

**RESOLUTION OF THE CELINA INDEPENDENT SCHOOL DISTRICT  
ADOPTING THE 2024 TAX RATE**

WHEREAS, the Board of Trustees (the Board) of the Celina Independent School District (the District) seeks to ensure a high-quality education program for all of its students and maintain its Tradition of Excellence; and

WHEREAS, the District's 2023 tax rate on \$100 of assessed valuation was \$1.2381, which included \$.7381 for the Maintenance and Operations (M&O) tax rate and \$.50 Interest and Sinking (I&S) tax rate; and

WHEREAS, the M&O rate funds operation of schools, including teacher and staff compensation, staffing to maintain reasonable class sizes, and instructional and program support, while the I&S rate funds repayment of bond debt;

WHEREAS, the school finance system in the State of Texas (the State) is based on recapture (commonly referred to as "Robin Hood"), whereby property-wealthy school districts send locally-collected property tax revenue to the State; and

WHEREAS, the District is subject to recapture, and each year, District residents pay significant amounts of local taxes to the State; and

WHEREAS, during the Second Special Session of the 88<sup>th</sup> Legislature, the Legislature passed school finance legislation that reduced or "compressed" the M&O tax rate the District may assess its taxpayers, without providing additional state funding to offset the loss of local revenues caused by compressing school district tax rates; and

WHEREAS, the District has experienced an increase in its cost of maintenance and operation due to inflation, and the District desires to continue its Tradition of Excellence by retaining top quality teachers, administrators and staff, and has therefore adopted a budget which provides for an increase in maintenance and operation revenue to support educational programs; and

WHEREAS, the Board hereby finds and determines that the following resolutions are in the best interests of the District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CELINA INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: At the November 5, 2024 Voter-Approval Tax Rate Election, voters will be asked to approve a tax rate that includes .0511 additional pennies by approving an M&O rate of \$.7869 (the "Proposition"). This is a tax rate that, when applied to the total taxable value of the District, will impose an amount of taxes to fund maintenance

and operation expenditures of the District that exceeds the “no new revenue” rate for maintenance and operations tax revenues.

SECTION 2: The District hereby adopts the total tax rate of \$1.2358 on \$100 valuation for the District for the tax year 2024, to be assessed and collected by the tax assessor and collector as follows:

**If the Proposition is voter-approved on November 5, 2024:**

\$ .7869 for the purpose of maintenance and operations, and  
\$ .4489 for the purpose of payment of principal and interest on debts.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.27% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$48.80.

**If the Proposition is not voter-approved on November 5, 2024:**

\$ .7358 for the purpose of maintenance and operations, and  
\$ .5000 for the purpose of payment of principal and interest on debts.

THIS TAX RATE WILL BE THE SAME TOTAL TAX RATE AS THE VOTER-APPROVAL TAX RATE.

THIS TAX RATE WILL NOT RAISE MORE TAXES FOR SCHOOL DISTRICT MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THIS TAX RATE WILL NOT FULLY FUND THE DISTRICT’S ADOPTED BUDGET FOR PURPOSES OF SCHOOL DISTRICT MAINTENANCE AND OPERATIONS.

SECTION 3: If approved by the voters of the District, the .0511 additional pennies will generate an estimated \$1,878,500 in additional maintenance and operations revenue that will be used to fund the adopted budget.

SECTION 4: It is the intent of the District to provide the taxpayers of the District with assurance of a level tax rate, regardless of the outcome of the November 5, 2024 election on the Proposition.

SECTION 5: The recitals contained in the preamble hereof are hereby found to be true; and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 6: All orders and resolutions, or parts thereof, which are in conflict or

inconsistent with any provision of this Resolution, are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 7: This Resolution shall be construed and enforced in accordance with the laws of the State and the United States of America.

SECTION 8: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 9: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code, and that the votes cast on this Resolution are recorded as follows

<b>Trustee</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Jeff Gravley			
Kelly Juergens			
Jarratt Calvert			
Chuck Hansen			
Dan Williams			
Jennifer Driver			
Tracey Balsamo			

SECTION 10: This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

ADOPTED on the 19th day of August, 2024.

CELINA INDEPENDENT SCHOOL DISTRICT

BY:

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Jeff Gravley, President

ATTEST:

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Jarratt Calvert, Secretary