

Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

Uvalde, Texas

ANNUAL FINANCIAL AND COMPLIANCE REPORT

Year Ended August 31, 2023

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UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

ANNUAL FINANCIAL AND COMPLIANCE REPORT

Year Ended August 31, 2023

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UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

ANNUAL FINANCIAL AND COMPLIANCE REPORT

Year Ended August 31, 2023

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INTRODUCTORY SECTION

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UVALDE CONSOLIDATED INDEPENDENT
SCHOOL DISTRICT

UVALDE

232903

Name of School District

County

Co. Dist. Number

We, the undersigned, do hereby certify that the attached annual financial reports of the above-named school district was reviewed and ____ approved ____ disapproved for the year ended August 31, 2023 at a meeting of the board of trustees of such school district on the _____ day of January, 2024.

Signature of Board Secretary

Signature of Board President

If the board of trustees disapproved of the auditors' report, the reason(s) for disapproving it is/are (attach list as necessary):

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Uvalde Consolidated Independent School District
Uvalde, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Uvalde Consolidated Independent School District (the District) as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of August 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and TRS Pension and OPEB schedules, as listed on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and other schedules, TEA Required Schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and other schedules, TEA Required Schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



January 5, 2024

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MANAGEMENT'S DISCUSSION AND ANALYSIS

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

This section of Uvalde Consolidated Independent School District's (the District) annual financial and compliance report presents our discussion and analysis of the District's financial performance during the fiscal year ended August 31, 2023. Please read it in conjunction with the Independent Auditor's Report and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's ending net position at August 31, 2023 was \$24,192,845, which is an increase of \$19,944,355 from the prior year. The increase is primarily due to grant revenue received in the current year from the Texas Education Agency.
- The ending fund balance of the District's General Fund totaled \$6.7 million, of which \$6.5 million is unassigned. This represents an increase of \$129,265 in comparison with the prior year. Operating expenditures were more than revenues by \$2,432,916 in the general fund; however, other financing sources totaled \$2.5 million for the year ending August 31, 2023.
- At the end of the fiscal year, the District's total governmental funds reported combined ending fund balances of \$10,969,495. This represents an increase of \$1,220,639 in comparison with the prior year.
- During the year, the District received \$6,153,387 in ESSER funds. The funds were used for maintenance, retention of staff, safety and security and technology.
- During the year, the District received a \$15,000,000 Post-Disaster grant award from TEA. These funds will be used for the planning and construction of a new elementary school to be contracted with an outside organization.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of six parts—*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, *combining and other statements*, *T.E.A. required schedules and federal reports and awards*. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.
- *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a *trustee or custodian* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows/inflows of resources, and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

All inter-fund transactions are eliminated. These two statements report the District's net position and changes in the net position. Net position, the difference between the District's assets plus deferred outflows and liabilities plus deferred inflows, are one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position are an indication of whether its financial health is improving or deteriorating, respectively. Change in net position is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the District's property tax base, current Texas school finance laws, student decline, facility needs, and required educational programs.

The District reports governmental activities in the Statement of Net Position and the Statement of Activities. Governmental activities are the activities where most of the District's programs and services are reported including, but not limited to, instruction, support service, administration, maintenance, pupil transportation and extracurricular activities. The District does not have any business type activities.

Fund Financial Statements (Reporting the School District's Most Significant Funds)

The fund financial statements provide more detailed information about the District's most significant *funds*—not the District as a whole. The District uses many funds to account for a multitude of financial transactions that have been separated for specific activities or projects.

The District funds are as follows:

- *Governmental funds*—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.
- *Propriety funds* —The District reports activity related to its modified-self funded workers compensation programs through an internal service fund.
- *Fiduciary funds*—The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Government-Wide)

Net Position

The District's net position was \$24,192,845 at August 31, 2023. (See Table A-1).

Table A-1
Net Position

	Governmental Activities	
	2023	2022
Current and other assets	\$ 17,458,786	\$ 15,903,536
Capital assets	55,704,435	39,247,058
Total Assets	\$ 73,163,221	\$ 55,150,594
Deferred Outflows of Resources	\$ 14,287,385	\$ 6,923,813
Current liabilities	\$ 7,456,679	\$ 7,142,985
Long-term liabilities	35,001,560	28,625,661
Total Liabilities	42,458,239	35,768,646
Deferred Inflows of Resources	20,799,522	22,057,270
Net Position:		
Net Investment in Capital Assets	48,971,323	31,234,739
Restricted	2,333,153	1,946,219
Unrestricted	(27,111,631)	(28,932,467)
Total Net Position	\$ 24,192,845	\$ 4,248,491

At August 31, 2023 the District's restricted net position was \$2,333,153. The (\$27,111,631) of unrestricted net position represents the net effect of accounting for the District's share of pension and other post-employment related liabilities and available operating resources.

The District's combined total revenues were \$79,789,820 (See Table A-2). A significant portion, approximately 20%, of the District's revenue comes from taxes (See Figure A-3). Approximately 41% comes from Operating Grants and Contributions.

The total combined cost of all programs and services was \$59,845,463; approximately 53% of these costs are for the instructional function.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

Table A-2
Changes in Net Position

	Governmental Activities	
	2023	2022
Revenues		
<u>Program Revenues:</u>		
Charges for Services	\$ 1,156,121	\$ 1,119,327
Operating Grants and Contributions	32,725,572	22,853,158
<u>General Revenues:</u>		
Property Taxes	15,932,385	15,779,738
State Aid- Formula	28,217,949	25,248,235
Investment Earnings	192,795	5,485
Other	1,564,998	1,528,722
Total Revenues	<u>79,789,820</u>	<u>66,534,665</u>
Expenses:		
Instruction	31,684,415	32,293,960
Instructional Resources and Media Services	416,383	699,276
Curriculum and Instructional Staff Development	1,234,776	1,782,695
Instructional Leadership	1,545,024	1,336,924
School Leadership	2,674,587	2,386,112
Guidance Counseling and Evaluations Services	1,908,370	1,532,360
Social Work	189,799	198,964
Health Services	685,026	606,817
Student (pupil) Transportation	2,499,959	2,150,293
Food Services	2,866,957	2,853,041
Extracurricular Activities	2,018,852	1,877,655
General Administration	1,968,511	1,874,628
Facilities Maintenance and Operations	5,833,185	5,598,029
Security and Monitoring Services	1,825,756	1,240,065
Data Processing Services	1,161,817	1,320,575
Community Services	593,012	593,996
Debt Service – Interest on Long-Term Debt	164,400	123,608
Debt Service – Bond Issuance Cost and Fees	10,900	900
Payments Related to Shared Services Arrangements	176,168	203,359
Other Intergovernmental Charges	387,568	378,883
Total Expenses	<u>59,845,465</u>	<u>59,052,140</u>
Extra-Ordinary Item	-	(3,406,960)
Change in Net Position	19,944,355	4,075,565
Beginning Net Position	<u>4,248,491</u>	<u>172,926</u>
Ending Net Position	<u>\$ 24,192,845</u>	<u>\$ 4,248,491</u>

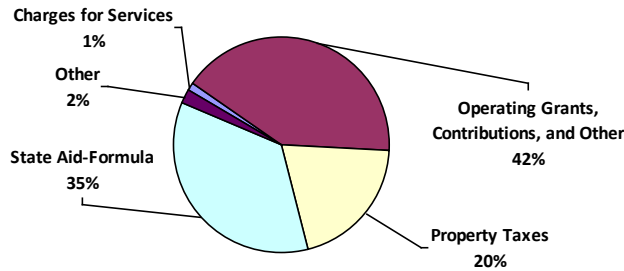
UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

Governmental Activities

Figure A-3
2023
Revenue Sources



- Property tax collections were \$15.9 million for the year.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Revenues from governmental fund types totaled \$81,145,182, an increase of 18.1% from the previous year.

General Fund Budgetary Highlights

The original budget was adopted with a tax rate of \$0.974600 for the maintenance and operations and \$0.067597 for interest and sinking. Total actual revenues were more than the final amended budget by \$1,321,021.

- Actual expenditures were more than final budgeted amounts by \$1,369,375.
- The general fund balance increased by \$129,265.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At August 2023, the District had invested \$55,704,435 (net of depreciation) in a broad range of capital assets, including land, equipment, buildings, building improvements, vehicles and SBITA's. (See Table A-3.) This amount represents a net increase (including additions and deductions) of \$16,457,377 over last year. More detailed information on the District's capital assets are disclosed in Note VI to the financial statements.

Table A-3
Capital Assets

	Governmental Activities	
	2023	2022
Land	\$ 705,106	\$ 705,106
Construction in Process	13,322,337	212,347
Buildings and Improvements, Net	38,050,411	35,281,285
Furniture, Vehicles, and Equipment, Net	3,491,727	3,048,320
SBITA, Net	134,854	-
Total	<u>\$ 55,704,435</u>	<u>\$ 39,247,058</u>

Debt Administration

At year end, the District had two bond issues, one tax note, one time warrant, and one note outstanding. Bonds and tax notes were reduced by \$2,364,533 during the year. More detailed information on the District's long-term liabilities are disclosed in Note VII to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Uvalde CISD, in many respects, will face many of the same issues present in the last several years in preparation of the 2023-2024 budget. The continued response to the tragedy of May 24, 2022, new currently unfunded mandates such as school security requirements, will require expenditures possibly not seen in previous budget years. In consideration of past trends of declining student enrollment and attendance, few significant increases in appraised property value, and uncertainty present in the legislative process, planning and forecasting will remain conservative in terms of projected revenues and projected budgets for expenditures for the 2023-2024 budget. The District did adopt a deficit budget for the general fund in the amount of \$1,616,563. The Administration continues to review revenues and expenditures to reduce the deficit.

The District has adopted a "compressed" Maintenance & Operations tax rate of \$0.7107, and will set an Interest and Sinking Tax Rate of \$0.0675 to cover the District's liabilities for bond payment obligations.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

August 31, 2023

The COVID-19 Pandemic and the tragedy of May 24 will continue to affect all aspects of district operations. Student attendance, which has a negative impact on student learning as well as District revenue continues to be a concern. The continued need for additional instructional, mental health, and security resources including staff will be a factor in the 2023-2024 budget. Both the pandemic and the tragedy will continue to affect teacher and staff turnover. The District did provide for a 3% salary increase for all staff with the exception of administrators, the administrators received \$1,000 in an effort to mitigate the loss of staff.

The District did purchase staff housing during the 2022-2023 school year. The seven acres has thirteen units available for staff housing in an effort to attract staff to our District.

With Federal ESSER funds expiring, the District will be reviewing all expenditures to assess the "return on investment" to prioritize needs going into the 2024-2025 school year, however, the impact to the local budget will remain a factor. Financial and instructional challenges look to increase in both the short term and long term for UCISD.

In addition, changes in personnel in the areas of central administration including the superintendent, finance department and other areas of operation require conservative estimates in revenue projections and increased attention to projected expenses to make sure realistic cost estimates of many items are present in the budget, as changes are needed in those areas.

District Highlights

The District has achieved an "above standard achievement" rating on the Financial Integrity Ratings System of Texas (FIRST) on the criteria measured in the accountability measure to see that Districts are meeting the needs of students and operating efficiently.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT TEAM

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business office at 1000 North Getty Street, Uvalde, Texas 78801 or by phone at (830) 278-6655.

BASIC FINANCIAL STATEMENTS

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Government-Wide Financial Statements

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2023

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 9,190,104
1220 Property Taxes - Delinquent	1,570,009
1230 Allowance for Uncollectible Taxes	(157,001)
1240 Due from Other Governments	6,565,837
1267 Due from Fiduciary Funds	43,803
1290 Other Receivables, Net	105,647
1300 Inventories	114,962
1410 Prepayments	25,425
Capital Assets:	
1510 Land	705,106
1520 Buildings, Net	38,050,411
1530 Furniture and Equipment, Net	3,491,727
1553 SBITA Assets, Net	134,854
1580 Construction in Progress	13,322,337
1000 Total Assets	73,163,221
DEFERRED OUTFLOWS OF RESOURCES	
1705 Deferred Outflow Related to TRS Pension	9,274,434
1706 Deferred Outflow Related to TRS OPEB	5,012,951
1700 Total Deferred Outflows of Resources	14,287,385
LIABILITIES	
2110 Accounts Payable	1,300,560
2120 Short Term Debt Payable	76,563
2131 SBITA Liability Payable - Current	135,850
2140 Interest Payable	12,564
2150 Payroll Deductions and Withholdings	739,404
2160 Accrued Wages Payable	3,078,142
2300 Unearned Revenue	232,560
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	1,881,036
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	4,716,227
2540 Net Pension Liability (District's Share)	19,348,425
2545 Net OPEB Liability (District's Share)	10,936,908
2000 Total Liabilities	42,458,239
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	1,929,728
2606 Deferred Inflow Related to TRS OPEB	18,869,794
2600 Total Deferred Inflows of Resources	20,799,522
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	48,971,323
Restricted:	
3820 Restricted for Federal and State Programs	1,407,602
3850 Restricted for Debt Service	925,551
3900 Unrestricted	(27,111,631)
3000 Total Net Position	\$ 24,192,845

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT B-1

Data Control Codes	1	Program Revenues		6
Codes	Expenses	Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11	\$ 31,684,415	\$ 261,718	\$ 6,198,152	\$ (25,224,545)
12	416,383	22,676	21,912	(371,795)
13	1,234,776	4,146	1,097,413	(133,217)
21	1,545,024	-	592,970	(952,054)
23	2,674,587	-	128,631	(2,545,956)
31	1,908,370	-	592,213	(1,316,157)
32	189,799	4,146	87,289	(98,364)
33	685,026	-	212,760	(472,266)
34	2,499,959	20,283	796,927	(1,682,749)
35	2,866,957	120,232	2,942,195	195,470
36	2,018,852	529,327	11,083	(1,478,442)
41	1,968,511	129,909	18,489	(1,820,113)
51	5,833,185	6,873	2,565,251	(3,261,061)
52	1,825,756	-	1,494,149	(331,607)
53	1,161,817	-	10,229	(1,151,588)
61	593,012	1,382	629,442	37,812
72	164,400	-	-	(164,400)
73	10,900	-	-	(10,900)
81	-	-	15,206,663	15,206,663
93	176,168	55,429	119,804	(935)
99	387,568	-	-	(387,568)
[TP] TOTAL PRIMARY GOVERNMENT:	<u>\$ 59,845,465</u>	<u>\$ 1,156,121</u>	<u>\$ 32,725,572</u>	<u>(25,963,772)</u>
Data Control Codes	General Revenues:			
	Taxes:			
MT	Property Taxes, Levied for General Purposes			14,833,946
DT	Property Taxes, Levied for Debt Service			1,098,439
GC	Grants and Contributions not Restricted			28,217,949
IE	Investment Earnings			192,795
MI	Miscellaneous Local and Intermediate Revenue			1,564,998
TR	Total General Revenues			<u>45,908,127</u>
CN	Change in Net Position			19,944,355
NB	Net Position - Beginning			<u>4,248,490</u>
NE	Net Position - Ending			<u>\$ 24,192,845</u>

The notes to the financial statements are an integral part of this statement.

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Governmental Fund Financial Statements

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2023

Data Control Codes	10 General Fund	Major Special Revenue Fund	Other Funds	Total Governmental Funds
ASSETS				
1110 Cash and Cash Equivalents	\$ 6,201	\$ 5,572,899	\$ 3,594,334	\$ 9,173,434
1220 Property Taxes - Delinquent	1,468,178	-	101,831	1,570,009
1230 Allowance for Uncollectible Taxes	(146,818)	-	(10,183)	(157,001)
1240 Due from Other Governments	1,925,211	8,440	4,632,186	6,565,837
1260 Due from Other Funds	13,777,160	8,459,262	-	22,236,422
1290 Other Receivables	6,088	-	99,559	105,647
1300 Inventories	108,704	-	6,258	114,962
1410 Prepayments	25,425	-	-	25,425
1000 Total Assets	<u>\$ 17,170,149</u>	<u>\$ 14,040,601</u>	<u>\$ 8,423,985</u>	<u>\$ 39,634,735</u>
LIABILITIES				
2110 Accounts Payable	\$ 417,162	\$ 551	\$ 882,847	\$ 1,300,560
2120 Short Term Debt Payable - Current	76,563	-	-	76,563
2150 Payroll Deductions and Withholdings Payable	685,832	-	53,572	739,404
2160 Accrued Wages Payable	2,275,660	-	434,865	2,710,525
2170 Due to Other Funds	5,699,522	13,311,837	3,181,261	22,192,620
2300 Unearned Revenue	21,394	100	211,066	232,560
2000 Total Liabilities	<u>9,176,133</u>	<u>13,312,488</u>	<u>4,763,611</u>	<u>27,252,232</u>
DEFERRED INFLOWS OF RESOURCES				
2601 Unavailable Revenue - Property Taxes	1,321,360	-	91,648	1,413,008
2600 Total Deferred Inflows of Resources	<u>1,321,360</u>	<u>-</u>	<u>91,648</u>	<u>1,413,008</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410 Inventories	108,704	-	6,258	114,962
3430 Prepaid Items	25,425	-	-	25,425
Restricted Fund Balance:				
3450 Federal or State Funds Grant Restriction	-	728,113	1,407,602	2,135,715
3480 Retirement of Long-Term Debt	-	-	925,551	925,551
Assigned Fund Balance:				
3590 Other Assigned Fund Balance	-	-	1,229,315	1,229,315
3600 Unassigned Fund Balance	6,538,527	-	-	6,538,527
3000 Total Fund Balances	<u>6,672,656</u>	<u>728,113</u>	<u>3,568,726</u>	<u>10,969,495</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 17,170,149</u>	<u>\$ 14,040,601</u>	<u>\$ 8,423,985</u>	<u>\$ 39,634,735</u>

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
AUGUST 31, 2023

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	10,969,495
1 The District uses internal service funds to charge the costs of certain activities, such as self-insured workers compensation program to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		16,670
2 Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. At the beginning of the year, the cost of these assets was \$78,612,044 and the accumulated depreciation was (\$39,364,986). And, the beginning of the year, liabilities and deferred charges on refunding related to debt were comprised of: bonds payable (\$7,853,481), premium on bonds (\$158,749) and interest payable (\$14,115). The net effect is to increase net position.		31,220,713
3 Transactions related to current year capital outlays and long-term debt principle payments, changes in compensated absences, and interest payable are necessary to convert from the modified accrued basis of accounting to the accrual basis of accounting as follows: Acquisition of capital assets of \$18,848,598, principal payments on long term debt of \$1,339,000, notes payable principal payments of \$1,025,445, local leave payable of (\$367,617), Amortization of bond premium of \$50,522, changes in interest payable of \$1,551 and proceeds of \$1,000,000 from time warrants. The net effect is to increase net position. Principal payments on SBITA liabilities are not expenses, rather they are decreases in SBITA Liabilities. These payments must be reclassified and shown as reductions to these liabilities increasing Net Position.		19,896,504
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. At the beginning of the year, the net position related to TRS was a Deferred Resource Outflow in the amount of \$4,080,940, a Deferred Resource Inflow in the amount of (\$8,329,913) and a net pension liability in the amount of (\$7,038,954). The impact of this on Net Position is (\$11,287,927). Changes from the current year reporting of the TRS plan resulted in a decrease in net position in the amount of (\$715,792). The net effect is to decrease ending net position.		(12,003,719)
5 At the beginning of the year, the net position related to the District's net OPEB liability was a Deferred Resource Outflow in the amount of \$2,842,873, a Deferred Resource Inflow in the amount of (\$13,727,357) and a net pension liability in the amount of (\$15,933,833). The impact of this on the Net Position is (\$26,818,317). Changes from the current year reporting of the OPEB benefit plan resulted in a increase in net position in the amount of \$2,024,566. The net effect was to decrease ending net position.		(24,793,751)
6 The 2023 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(2,526,075)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. This increases net position.		1,413,008
19 Net Position of Governmental Activities	\$	24,192,845

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT C-3

Data Control Codes	10 General Fund	Major Special Revenue Fund	Other Funds	Total Governmental Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 15,875,863	\$ -	\$ 2,073,548	\$ 17,949,411
5800 State Program Revenues	29,091,322	15,045,895	861,251	44,998,468
5900 Federal Program Revenues	1,468,433	-	16,728,870	18,197,303
5020 Total Revenues	<u>46,435,618</u>	<u>15,045,895</u>	<u>19,663,669</u>	<u>81,145,182</u>
EXPENDITURES:				
Current:				
0011 Instruction	25,453,996	-	6,560,068	32,014,064
0012 Instructional Resources and Media Services	411,769	-	19,923	431,692
0013 Curriculum and Instructional Staff Development	260,800	35,140	1,065,612	1,361,552
0021 Instructional Leadership	1,058,975	11,550	577,387	1,647,912
0023 School Leadership	2,712,672	-	116,283	2,828,955
0031 Guidance, Counseling, and Evaluation Services	1,504,953	-	585,870	2,090,823
0032 Social Work Services	118,584	-	88,838	207,422
0033 Health Services	525,382	-	210,272	735,654
0034 Student (Pupil) Transportation	2,238,050	-	787,424	3,025,474
0035 Food Services	13,173	-	2,942,794	2,955,967
0036 Extracurricular Activities	1,533,239	-	271,033	1,804,272
0041 General Administration	2,013,700	-	28,092	2,041,792
0051 Facilities Maintenance and Operations	5,411,748	-	2,549,852	7,961,600
0052 Security and Monitoring Services	420,165	10,755	1,481,483	1,912,403
0053 Data Processing Services	1,035,099	-	7,355	1,042,454
0061 Community Services	90,152	-	629,259	719,411
Debt Service:				
0071 Principal on Long-Term Liabilities	1,533,304	-	965,000	2,498,304
0072 Interest on Long-Term Liabilities	130,761	-	85,712	216,473
0073 Bond Issuance Cost and Fees	10,900	-	-	10,900
Capital Outlay:				
0081 Facilities Acquisition and Construction	1,947,180	13,311,837	218,213	15,477,230
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	56,364	-	119,804	176,168
0099 Other Intergovernmental Charges	387,568	-	-	387,568
6030 Total Expenditures	<u>48,868,534</u>	<u>13,369,282</u>	<u>19,310,274</u>	<u>81,548,090</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,432,916)</u>	<u>1,676,613</u>	<u>353,395</u>	<u>(402,908)</u>
OTHER FINANCING SOURCES (USES):				
7912 Sale of Real and Personal Property	654,839	-	-	654,839
7913 Proceeds of Right-to-Use Lease	269,708	-	-	269,708
7914 Non-Current Loans	1,000,000	-	-	1,000,000
7915 Transfers In	948,500	-	9,866	958,366
8911 Transfers Out (Use)	(310,866)	(948,500)	-	(1,259,366)
7080 Total Other Financing Sources (Uses)	<u>2,562,181</u>	<u>(948,500)</u>	<u>9,866</u>	<u>1,623,547</u>
1200 Net Change in Fund Balances	129,265	728,113	363,261	1,220,639
0100 Fund Balance - September 1 (Beginning)	<u>6,543,391</u>	<u>-</u>	<u>3,205,465</u>	<u>9,748,856</u>
3000 Fund Balance - August 31 (Ending)	<u>\$ 6,672,656</u>	<u>\$ 728,113</u>	<u>\$ 3,568,726</u>	<u>\$ 10,969,495</u>

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ 1,220,639
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to (decrease) net position.	(197,537)
Transactions related to current year capital outlays and long-term debt principle payments, changes in compensated absences, and interest payable are necessary to convert from the modified accrual basis of accounting to the accrued basis of accounting as follows; Acquisition of capital assets of \$18,848,598, Principal Payments of long term debt of \$1,339,000, notes payable principal payments of \$1,025,445, local leave payable of (\$367,617), amortization of bond premium of \$50,522, change in interest payable of \$1,551, and \$1,000,000 of proceeds from time warrents. The net effect is to increase net position.	19,896,504
Similarly, current year principal payments on SBITAs of \$133,859 are also reclassified as reductions to SBITA liability which will result in a decrease in the change in Net Position.	
Depreciation is not recognized as an expenditure in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.	(2,526,075)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy. The net effect of these reclassifications and recognitions is to increase net position.	242,050
Various adjustments necessary to record the District's net pension liability include de-expending contributions made after the measurement date by \$1,698,929 and recording them as deferred resource outflows; the net effect of deferred inflows and outflows of resources was \$1,040,848 including amounts amortized; and, the district's share of various expenses in the amount of (\$3,455,569) were made to calculate the ending net pension liability. The net effect was a decrease in net position.	(715,792)
Various adjustments necessary to record the District's OPEB liability included de-expending contributions after the measurement date by \$391,170 and recording them as deferred outflows of resource; the net effect to deferred inflows and outflows of resources was \$2,343,422 including amounts amortized; and the district's share of various expenses in the amount of (\$710,026) were made to calculate the district's ending OPEB liability. The net effect was to increase net position.	2,024,566
Change in Net Position of Governmental Activities	\$ 19,944,355

The notes to the financial statements are an integral part of this statement.

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Proprietary Fund Financial Statements

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
AUGUST 31, 2023

EXHIBIT D-1

	Governmental Activities -	
	Internal Service Fund	
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 16,670	
Total Assets	16,670	
NET POSITION		
Unrestricted Net Position	16,670	
Total Net Position	\$ 16,670	

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 146
Total Operating Revenues	146
OPERATING EXPENSES:	
Professional and Contracted Services	498,683
Total Operating Expenses	498,683
Income (Loss) Before Transfers	(498,537)
Transfers In	301,000
Change in Net Position	(197,537)
Total Net Position September 1 (Beginning)	214,207
Total Net Position August 31 (Ending)	\$ 16,670

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT D-3

	Governmental Activities -
	Internal Service Fund
<hr/>	
<u>Cash Flows from Operating Activities:</u>	
Cash Received Interest	\$ 146
Cash Payments for Suppliers	(498,683)
Net Cash Used for Operating Activities	(498,537)
<u>Cash Flows from Non-Capital Financing Activities:</u>	
Transfers In	301,000
Net Decrease in Cash and Cash Equivalents	(197,537)
Cash and Cash Equivalents at Beginning of Year	214,207
Cash and Cash Equivalents at End of Year	\$ 16,670
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>	
<u>Provided By (Used For) Operating Activities:</u>	
Operating Income (Loss)	\$ (498,537)

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Financial Statements

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2023

EXHIBIT E-1

	836-849 Investment Trust Fund	Total Custodial Funds
ASSETS		
Cash and Cash Equivalents	\$ 1,661	\$ 146,643
Total Assets	1,661	\$ 146,643
LIABILITIES		
Accounts Payable	-	2,517
Due to Other Funds	-	43,803
Total Liabilities	-	46,320
NET POSITION		
Restricted for Student Activities & Other Purpose	1,661	100,323
Total Net Position	\$ 1,661	\$ 100,323

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	836-849 Investment Trust Fund	Total Custodial Funds
ADDITIONS:		
Contributions to Student Groups	\$ -	\$ 79,896
Total Additions	<u>-</u>	<u>79,896</u>
DEDUCTIONS:		
Professional and Contracted Services	-	13,134
Supplies and Materials	-	20,486
Other Deductions	-	28,916
Total Deductions	<u>-</u>	<u>62,536</u>
Change in Fiduciary Net Position	-	17,360
Total Net Position September 1 (Beginning)	<u>1,661</u>	<u>82,963</u>
Total Net Position August 31 (Ending)	<u><u>\$ 1,661</u></u>	<u><u>\$ 100,323</u></u>

The notes to the financial statements are an integral part of this statement.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Uvalde Consolidated Independent School District (the District) is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven-member Board of Trustees (the Board) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources. Additionally, the District complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide") and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the Board) is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards. There are no component units included within the reporting entity.

B. BASIS OF PRESENTATION, BASIS OF ACCOUNTING

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses result from providing services in connection with the internal service funds of the self-insurance program. Operating expenses for internal service fund include the administrative expenses. All other revenues and expenses are nonoperating.

Governmental Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The District reports the following major governmental funds:

General Fund – Is the District’s primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Post-Disaster School Safety Fund – The Post-Disaster School Safety grant funds are used for planning and construction of a new elementary school to be contracted with an organization (Uvalde Moving Forward Foundation).

Additionally, the District reports the following fund types:

Special Revenue Funds – These funds are used to account for the majority of federal and state funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Generally, unused balances are returned to the grantor at the close of specified project periods.

Internal Service Fund – This fund is used to account for the financing of services provided by one fund to other funds of the District, on a cost -reimbursement basis. This activity includes the worker’s compensation program of the District. This is not a budgeted fund.

Custodial Fund – This fund is used to account for assets held by the District as custodian for individuals. The funds set aside are for school-sponsored groups (student activity funds).

Trust Fund – The District accounts for reimbursements collected from students for lost or damaged textbooks in this fund.

Debt Service Fund – This fund accounts for resources accumulated and payments made for principal and interest of general obligation debt of governmental funds.

1. Measurement Focus, Basis of Accounting

Government-wide and proprietary fund financial statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. The Agency funds utilize the accrual basis of accounting but do not have measurement focus as they report only assets and liabilities. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty (60) days after year end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds.

2. Recently Issued Accounting Standards

The District implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA's) during fiscal year 2023. The statement is based on the principle that SBITA's are financing of the right-to-use another party's information technology software, alone, or in combination with tangible capital assets. It establishes that a SBITA results in a right-of-use subscription asset (intangible asset) and a corresponding subscription liability.

C. BUDGETARY INFORMATION

The Board adopts an appropriated budget on a basis consistent with GAAP for the general fund, debt service fund, and food service fund (which is included in special revenue funds). The District is required to present the original and the final amended budgets for revenues and expenditures for each of these funds. The District compares the final amended budget to actual revenues and expenditures.

The following procedures are followed in establishing the budgetary data reflected in the basic financial statements:

Prior to August 20, the District prepares a budget for the next succeeding fiscal year beginning September 1. The operating budget includes proposed expenditures and the means of financing them.

A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prior to September 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year end. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.

The original budget was approved by the Board on August 29, 2022. The budget may be amended by management without Board approval within a major functional expenditure category and can be amended at the function and fund level only by approval of a majority of the members of the Board. Amendments at the function and fund level are presented to the Board at its regular meetings. Such amendments are made before the fact, are reflected in the official minutes of the Board and are made before the fiscal year end as required by law.

The budget amounts included in this report reflect various amendments made by management or adopted by the Board throughout the year through the final amended budget, which was approved by the Board on August 28, 2023.

For the year ended August 31, 2023, expenditures exceeded appropriations for the General Fund as follows:

		Final Amended Appropriation	Actual Expenditures	Variance With Final Budget Positive or (Negative)
General Fund:				
0011	Instruction	\$ 24,049,577	\$ 25,453,996	\$ (1,404,419)
0012	Instructional Leadership	994,612	1,058,975	(64,363)
0023	School Leadership	2,668,609	2,712,672	(44,063)
0031	Guidance, Counseling, and Evaluation Services	1,495,554	1,504,953	(9,399)
0036	Extra-Curricular Activities	1,437,704	1,533,239	(95,535)
0053	Data Processing Service	911,534	1,035,099	(123,565)
0071	Principal on Long-Term Debt	1,418,391	1,533,304	(114,913)
0073	Bond Issuance Costs and Fees	998	10,900	(9,902)

Expenditures in functions 11, 21, 23, 31, 36, and 53 were over the final amended budget amounts due to underestimation of the payroll accrual the District posted as of August 31, 2023. The overages in Functions 71 and 73 were due to the implementation of the new standard, GASB 96, and to additional costs related to the issuance of the time warrants.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

D. FINANCIAL STATEMENT AMOUNTS

Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a sixty-day period after the close of the fiscal year.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Deposit Accounting Policy

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Investment Accounting Policy

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value. The term "short-term" refers to investments which have a remaining term of one (1) year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year of year end.

Inventories and Prepaid Items

Inventories of supplies on the balance sheet are stated at weighted average cost, while inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services. Inventory items are recorded as expenditures when they are consumed. Supplies are used for almost all functions of activity, while food commodities are used only in the food service program. Although commodities are received at no cost, their fair market value is supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received. When requisitioned, inventory and deferred revenue are received, expenditures are charged, and revenue is recognized for an equal amount. Inventories also include facilities maintenance and operation supplies as well as instructional supplies.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Unearned Revenue

Unearned revenue accounted for on the balance sheet relates to excess funds received from the funding sources over earned amounts.

Capital Assets

Capital assets, which include land, buildings, furniture and equipment are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	50 years
Building Improvements	20 years
Infrastructure	40 years
Vehicles	10 years
Office Equipment	10 years
Computer Equipment	10 years

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective straight-line method. Bonds Payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as debt service expenditures during the year of issuance.

In the fund financial statements, governmental funds types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District.

Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers in and transfers out are netted and presented as a single transfer line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single internal balances line of the government-wide statement of net position.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted/Unrestricted Resources

When the District incurs an expense for which it may use either restricted or unrestricted assets, it uses the restricted assets first unless unrestricted assets will have to be returned because they were not used.

Indirect Expenses

School Districts are required to report all expenses by function. All general administration and other intergovernmental expenditures reported in functions 41 and 99, respectively; and, some data processing service expenditures reported in function 53 represent indirect expenses of other functions.

Data Control Codes

Data control codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, cash and cash equivalents consist of cash in banks and securities with maturities of less than three months from the date of purchase.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. FUND BALANCE

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Non-spendable

Amounts not available for appropriation or legally earmarked for a special use. Examples include inventories and prepaid items.

Restricted

Amounts that have been legally separated for a specific purpose; such as, grants and long-term debt.

Committed

Amounts that require Board action to be used for a specific purpose; such as certain amounts for construction and capital acquisition. Formal action to commit funds must occur prior to fiscal year end and can only be modified or removed by the same formal action.

Assigned

Amounts that do not require Board approval but are intended to be used for a specific purpose, as determined by an official or body to which the Board has delegated authority; such as the Superintendent. These amounts do not meet the criteria to be classified as restricted for committed.

Unassigned

Residual amounts in the general fund that is available to finance operating expenditures. In other funds this classification is used only to report a deficit balance resulting from over spending for specific purposes for which amounts had been restricted, committed or assigned.

Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure is incurred that meets the criteria in more than fund balance category, then the District considers that the fund balance is relieved in the following: restricted, committed, assigned, and then unassigned.

II. DEPOSITS AND INVESTMENTS

A. CASH DEPOSITS

At August 31, 2023, the carrying amount of the District's deposits (cash and interest-bearing savings accounts) was \$9,190,104 and the bank balance was \$9,594,352. The District's deposits were fully insured by FDIC and/or collateralized with securities held in the pledging bank's trust department in the District's name. At August 31, 2023, the market value of pledged collateral was \$29,139,841.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

II. DEPOSITS AND INVESTMENTS (Continued)

The District's deposits as of August 31, 2023 consist of the following:

Cash on Deposit	\$	9,187,004
Cash on Hand		<u>3,100</u>
Total	\$	<u>9,190,104</u>

In addition, the following is disclosed regarding coverage of combined balances on the date of the highest deposit:

Name of contracted depository bank:	First State Bank of Uvalde
a. The market value of securities and depository bond pledged as of the date of the highest combined balance on deposit was:	\$ 30,495,659
b. The highest combined balance of cash, savings and time deposit accounts amounted to: This occurred on April 25, 2023.	\$ 27,027,512
c. Total amount of FDIC coverage at the time of the highest combined balance was:	\$ 250,000

B. INVESTMENTS

There were no investments held by the District as of August 31, 2023.

Additional policies and contractual provisions governing deposits and investments for the District are specified below:

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

Custodial Credit Risk

Investment securities and deposits are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At year end, the District was not exposed to any custodial credit risk.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

II. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk

Investment securities and deposits are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At year end, the District was not exposed to any custodial credit risk.

Concentration of Credit Risk

This is the risk a loss attributed to the magnitude of a government's investment in a single issuer. The District places no limit on the amount the District may invest in any one issuer.

Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes.

III. INTERFUND BALANCES AND ACTIVITIES

A. DUE TO AND FROM OTHER FUNDS

Due to and from other funds at August 31, 2023, consisted of the following:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>
Special Revenue Funds	General Fund	\$ 13,721,868
General Fund	Special Revenue Fund	5,688,033
General Fund	General Fund	11,489
Special Revenue Fund	Special Revenue Fund	2,771,229
Custodial Funds	General Fund	<u>43,803</u>
Total		<u>\$ 22,236,422</u>

All amounts due are scheduled to be repaid within one year.

From time to time, grant funds, which are on a reimbursement basis, may experience deficit cash balances. The centralized cash disbursement process will pay for liabilities incurred while reimbursement is received.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

III. INTERFUND BALANCES AND ACTIVITIES (Continued)

B. TRANSFERS IN/OUT

Transfers during the year ended August 31, 2023 were as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund:		
Special Revenue Fund	\$ 948,500	\$ -
Internal Service Fund	-	301,000
Special Revenue Fund	-	9,866
Special Revenue Fund:		
General Fund	-	948,500
Special Revenue Fund	9,866	-
Internal Service Fund:		
General Fund	301,000	-
Total	<u>\$ 1,259,366</u>	<u>\$ 1,259,366</u>

During the year funds were transferred to pay for expenditures incurred by other funds.

IV. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of local and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the school foundation and per capita programs. Amounts due from State and Federal Governments as of August 31, 2023 are summarized below:

	Major Funds			Total Governmental Funds
	General Fund	Other State Special Revenue Funds	Other Funds	
State Entitlements	\$ 1,925,211	\$ -	\$ -	\$ 1,925,211
Federal & State	-	8,440	4,632,186	4,640,626
Total	<u>\$ 1,925,211</u>	<u>\$ 8,440</u>	<u>\$ 4,632,186</u>	<u>\$ 6,565,837</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

V. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred Outflows of Resources represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred Inflows of Resources represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

The District reports Deferred Resource Outflows and Deferred Resource Inflows in the Statement of Net Position as of August 31, 2023 as follows:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Districts Share of Resources related to TRS Pension	\$ 9,274,434	\$ 1,929,728
Districts Share of Resources related to TRS OPEB	5,012,951	18,869,794
Reported by the District as of August 31, 2023	<u>\$ 14,287,385</u>	<u>\$ 20,799,522</u>

At August 31, 2023, unavailable revenues reported as deferred inflows of resources in the governmental funds were as follows:

	Major Fund	Non-Major Fund	Total
	General Fund	Debt Service Fund	Governmental Funds
Property Taxes Receivable	\$ 1,468,178	\$ 101,831	\$ 1,570,009
Allowance for Uncollectible Taxes	(146,818)	(10,183)	(157,001)
Total Deferred Inflows of Resources	<u>\$ 1,321,360</u>	<u>\$ 91,648</u>	<u>\$ 1,413,008</u>

The unavailable revenue of \$1,413,008 relates to uncollected property taxes.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

VI. CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2023 was as follows:

	Beginning Balances 9/1/22	Additions	Deletions	Ending Balances 8/31/23
<u>Governmental activities:</u>				
Capital assets not being depreciated:				
Land	\$ 705,106	\$ -	\$ -	\$ 705,106
Construction in Progress	132,396	13,322,337	(132,396)	13,322,337
Total capital assets not being depreciated	837,502	13,322,337	(132,396)	14,027,443
Capital assets being depreciated:				
Buildings and Improvements	65,863,022	4,440,980	-	70,304,002
Furniture, Equipment and Vehicles	11,831,568	1,297,629	-	13,129,197
Total capital assets being depreciated	77,694,590	5,738,609	-	83,433,199
Less accumulated depreciation:				
Building and Improvements	(30,581,738)	(1,671,853)	-	(32,253,591)
Furniture, Equipment and Vehicles	(8,783,248)	(854,222)	-	(9,637,470)
Total accumulated depreciation	(39,364,986)	(2,526,075)	-	(41,891,061)
Total capital assets being depreciated, net	38,329,604	3,212,534	-	41,542,138
Governmental activities capital assets, net	\$ 39,167,106	\$ 16,534,871	\$ (132,396)	\$ 55,569,581

Depreciation was charged to the governmental functions as follows:

	<u>Totals</u>
Instruction	\$ 1,171,954
Instructional Resource & Media Services	2,868
School Transportation	432,179
Food Services	26,722
Extracurricular Activities	277,584
General Administration	46,330
Plant Maintenance and Operations	292,697
Data Processing Services	271,514
Community Services	3,227
Total Depreciation Expense	\$ 2,526,075

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

VII. LONG-TERM OBLIGATIONS

The District has entered into a continuing disclosure undertaking to provide annual reports and material event notices to the Municipal Securities Rule Making Board through the electronic municipal market access website. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

A. LONG-TERM OBLIGATIONS

Maintenance Tax Notes, Series 2018

On April 26, 2018, the District issued its Maintenance Tax Notes, Series 2018 as variable rate obligations. The notes were outstanding on August 31, 2023 in the aggregate principal amount of \$2,701,000.

Unlimited Tax Refunding, Series 2020

On June 25, 2020, the District issued \$6,525,000 of Unlimited Tax Refunding Series 2020 at a premium of \$209,269 with interest rates from 1.150% to 3.750% to advance refund \$6,530,000 of outstanding Unlimited Tax Refunding Bonds 2011. The bonds refunded had interest rates from 2% to 4%. The proceeds in the amount of \$6,638,375 (net of \$90,191 in underwriter's fees and issuance costs) were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government wide financial statements. As of August 31, 2023, the principal amount outstanding on the Series 2020 Bonds was \$2,030,000.

Time Warrants, Series 2023

In April 2023, the District authorized the issuance of \$1,000,000 in Time Warrants, Series 2023 for the purpose of providing funds for (i) constructing, repairing, renovating, improving and purchasing District buildings, and (ii) payment of professional services relating to the aforementioned projects. The time warrants bear a 5% coupon rate and have a maturity date of August 2033. The principal outstanding on the time warrants as of August 31, 2023 is \$ 995,000.

Qualified Zone Academy Maintenance Tax Note – Series 2014

On May 22, 2014, the District issued the Qualified Zone Academy Maintenance Tax Note Series 2014 in the amount of \$1,245,000, with a stated interest rate of 0.95%. Proceeds from the sale of the bonds were used for funding rehabilitation and repair of public school facilities. At August 31, 2023, the principal balance outstanding was \$325,000.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

VII. LONG-TERM OBLIGATIONS (Continued)

Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 9/1/2022	Issued	Retired	Amount Outstanding 8/31/2023	Amounts Due within One Year
<u>Bonds Payable</u>							
Qualified Zone Academy Maintenance Tax Bonds: Series 2014	0.95%	\$ 1,245,000	\$ 430,000	-	\$ (105,000)	\$ 325,000	\$ 105,000
Maintenance Tax Notes: Series 2018	1.25 – 3.21%	3,975,000	2,965,000	-	(264,000)	2,701,000	269,000
Unlimited Tax Refunding Bonds: Series 2020	1.150 – 3.75%	6,525,000	2,995,000	-	(965,000)	2,030,000	990,000
Time Warrants, Series 2023	5.00%	1,000,000	-	1,000,000	(5,000)	995,000	79,000
Total Bonds Payable			<u>\$ 6,390,000</u>	<u>\$ 1,000,000</u>	<u>\$ (1,339,000)</u>	<u>\$ 6,051,000</u>	<u>\$ 1,443,000</u>
<u>Notes Payable</u>							
Musco Finance	4.95%	\$ 195,700	\$ 20,576	-	\$ (20,576)	-	-
Apple	0.01%	2,226,728	581,164	-	(581,164)	-	-
Government Capital	3.36%	3,845,888	861,829	-	(423,793)	438,036	438,036
Total Notes Payable			<u>\$ 1,463,569</u>	<u>\$ -</u>	<u>\$ (1,025,533)</u>	<u>\$ 438,036</u>	<u>\$ 438,036</u>
Total			<u>\$ 7,853,569</u>	<u>\$ 1,000,000</u>	<u>\$ (2,364,533)</u>	<u>\$ 6,489,036</u>	<u>\$ 1,881,036</u>

Annual debt service requirements to maturity for bonds payable are as follows:

Year Ending August 31,	Principal	Interest	Total Requirements
2024	\$ 1,443,000	\$ 535,270	\$ 1,978,270
2025	1,509,000	157,924	1,666,924
2026	480,000	106,830	586,830
2027	382,000	93,906	475,906
2028	394,000	81,156	475,156
2029-2033	<u>1,843,000</u>	<u>188,924</u>	<u>2,031,924</u>
Total	<u>\$ 6,051,000</u>	<u>\$ 1,164,010</u>	<u>\$ 7,215,010</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

VII. LONG-TERM OBLIGATIONS (Continued)

B. LONG-TERM OBLIGATION ACTIVITY – NOTES PAYABLE

The District has entered into financing agreements for buses.

Annual debt service requirements on the notes corresponding to government activities are as follows:

Year Ending August 31,	Principal	Interest	Total Requirements
2024	\$ 438,036	\$ 14,720	\$ 452,756
Total	\$ 438,036	\$ 14,720	\$ 452,756

C. CHANGES IN LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended August 31, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities</u>					
Bonds Payable	\$ 6,390,000	\$ 1,000,000	\$ (1,339,000)	\$ 6,051,000	\$ 1,443,000
Unamortized Premium	158,748	-	(50,521)	108,227	-
Notes Payable	1,463,569	-	(1,025,533)	438,036	438,036
SBITA's	-	269,709	(133,859)	135,850	135,850
Total Governmental Activities	\$ 8,012,317	\$ 1,269,709	\$ (2,548,913)	\$ 6,733,113	\$ 2,016,886

The District has two (2) SBITA's subject to the requirements of GASB 96.

On September 1, 2022, the District entered into a 24-month subscription for the use of Skyward Software. An initial subscription liability was recorded in the amount of \$212,750. As of August 31, 2023, the value of the subscription liability is \$107,851. The annual payments were \$104,899 and \$111,553 for fiscal year 2023 and 2024. The subscription has an interest rate of 3.38%. The value of the right to use asset as of August 31, 2023 of \$212,750 with accumulated amortization of \$106,375 is included with Software on the Subscription Class activities table found below.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

VIII. SUBSCRIPTION BASED INFORMATION TECHNOLOGY AGREEMENTS

On September 1, 2022, the District entered into a 24-month subscription with Intech Southwest Services, LLC for the use of Microsoft Windows Server. An initial subscription liability was recorded in the amount of \$56,959. As of August 31, 2023, the value of the subscription liability is \$27,999. The annual payments were \$28,960 for fiscal year 2023 and 2024. The subscription has an interest rate of 3.38%. The value of the right to use asset as of August 31, 2023 of \$56,959 with accumulated amortization of \$28,479 is included with Software on the Subscription Class activities table found below.

Total Amount of the Subscription Assets and Accumulated Amortization

Description	Beginning Assets	Accumulated Amortization	Ending Balance
Software	\$ 269,709	\$ 134,855	\$ 134,854

The Schedule of Changes for SBITA Liability is as follows:

Description	Original Liability	Amounts Outstanding 9/1/2022	Additions	Retired	Amounts Outstanding 8/31/2023	Due Within One Year
Software	\$ 269,709	\$ -	\$ 269,709	\$ 133,859	\$ 135,850	\$ 135,850

Principal and Interest Requirements to Maturity

Year Ending August 31,	Principal	Interest	Total
2024	\$ 135,850	\$ 4,664	\$ 140,514
Total	\$ 135,850	\$ 4,664	\$ 140,514

Commitments and Impairments

There were no additional commitments made before the commencement of the SBITA term(s). There were also no impairments nor modifications to be reported during this fiscal year.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

IX. ACCUMULATED STATE, LOCAL, AND VACATION LEAVE BENEFITS

The State of Texas has created a state minimum personal leave (State Personal Leave or State Sick Leave accumulated prior to 1995) program consisting of five days leave per year with no limit on accumulation or transferability among districts for every employee regularly employed in Texas public schools. For information see DEC (Legal).

Each District's local Board of Education is required to establish a local leave plan. School districts may provide additional leave beyond the state minimum. Personal leave is not vested; therefore, upon resignation, termination, or nonrenewal of contract, accumulated local leave is paid in accordance with Board Policy DEC (Local).

Each full-time contractual professional employee and para professional/auxiliary employee shall earn five, six, or seven paid local leave days per school year in accordance with administrative regulations. The contractual professional employee and paraprofessional/auxiliary employee shall receive payment for each day of unused local leave at a rate of \$60/day (up to 30 days). The total amount of local leave accumulated as of August 31, 2023 was \$367,617, and is presented in the government-wide statement of net position.

Vacation leave balances are payable upon termination of employment in accordance with DED (Local). However, there were no employees with accumulated vacation hours payable as of August 31, 2023 since accumulated hours do not carryforward into subsequent years.

X. REVENUE FROM LOCAL AND INTERMEDIATE SOURCE

Revenue Description	General Fund	Other Funds	Total Funds	Internal Service Funds
Property Taxes				
Current Year	\$ 14,193,598	\$ 1,032,265	\$ 15,225,863	\$ -
Prior Years	412,533	83,015	495,548	-
Penalty and Interest	650,326	41,834	692,160	-
Total Property Taxes	<u>15,256,457</u>	<u>1,157,114</u>	<u>16,413,571</u>	<u>-</u>
Revenue				
Investment Income	174,222	18,573	192,795	146
Food Service Revenue	-	138,198	138,198	-
Athletic Revenue	130,268	-	130,268	-
Insurance Recovery	8,766	-	8,766	-
Rent	62,550	-	62,550	-
Gifts and Bequests	143,945	34,210	178,155	-
E-Rate Revenue	-	453,528	453,528	-
SSA-Local Revenue	-	199,748	199,748	-
Other Revenue	99,654	72,177	171,832	-
Total Revenue	<u>619,406</u>	<u>916,434</u>	<u>1,535,840</u>	<u>146</u>
Totals	<u>\$ 15,875,863</u>	<u>\$ 2,073,548</u>	<u>\$ 17,949,411</u>	<u>\$ 146</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XI. GENERAL FUND FEDERAL SOURCE REVENUES

The following federal revenue sources included in the General Fund:

Program or Source	Amount
Federal Revenue Distributed by TEA (Indirect Costs)	\$ 633,197
School Health and Related Services (SHARS)	547,465
Medicaid Administrative Claim (MAC)	23,812
Child Care Relief Funding	123,902
ROTC Program	58,286
ERate	81,771
Total	\$ 1,468,433

XII. UNEARNED REVENUES

Unearned revenues for governmental funds at August 31, 2023 consisted of the following:

	Major Fund			Other Governmental Funds	Total Governmental Funds
	General Fund	Special Revenue Fund			
Local Funds	\$ 21,394	\$ 100	\$ -	\$ -	\$ 21,494
Federal Funds	-	-	211,067	-	211,067
Total Unearned Revenues	\$ 21,394	\$ 100	\$ 211,067	\$ -	\$ 232,561

XIII. COMMITMENTS AND CONTINGENCIES

Legal Proceedings

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceeding will not have any material adverse effect on the financial condition of the District. Accordingly, no provisions for losses has been recorded in the accompanying financial statements for such contingencies.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XIII. COMMITMENTS AND CONTINGENCIES (Continued)

State and Federal Programs

The District participates in numerous State and Federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectability of any related receivable at August 31, 2023 may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying financial statements for such contingencies.

XIV. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District participates in Texas Political Subdivisions Joint Self-Insurance Funds, a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured for the following coverage: general liability coverage, auto liability and physical damage coverage.

The District pays an annual premium for the general liability, auto liability and physical damage coverage. The interlocal agreement states that adequate insurance will be maintained to protect the financial integrity of the joint self-insurance funds. Liability of the members is generally limited to their contributed amounts. The District carries commercial insurance for all other risks of loss, including employee health insurance. There were no significant reductions in coverage from the past fiscal year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

XV. PENSION PLAN

A. PLAN DESCRIPTION

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

B. PENSION PLAN FIDUCIARY NET POSITION

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

C. BENEFITS PROVIDED

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used.

The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

D. CONTRIBUTIONS

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	2023	2022
Member (Employees)	8.0%	7.7%
Non-Employer Contributing Entity (State)	7.75%	7.5%
Employer (District)	7.75%	7.5%
Uvalde CISD 2023 – Employer Contributions (District)	\$ 1,698,928	
Uvalde CISD 2023 – Members Contributions (Employees)	\$ 2,910,608	
Uvalde CISD 2022 – On-Behalf Contributions (State of Texas)	\$ 1,710,687	

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.7 percent of the member's salary beginning in fiscal year 2022, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

E. ACTUARIAL ASSUMPTIONS

The total pension liability in the August 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2021 rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 31, 2020	3.91% Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Inflation	2.30%
Salary Increases including inflation Benefit Changes during the year	3.05% to 9.05% including inflation
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions please see the actuarial valuation report dated November 12, 2021.

F. DISCOUNT RATE

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50% of payroll in fiscal year 2020 gradually increasing to 9.55% of payroll over the next several years. This includes all employer and State contributions for active and rehired retirees.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2022 (TRS ACFR, pg. 54) are summarized below:

Asset Class	FY 2022 Target Allocation*	Long-Term Expected Geometric Real Rate of Return **	Expected Contribution to Long-Term Portfolio Returns***
Global Equity			
U.S.	18.00%	3.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Absolute Return (Including Credit Sensitive Investments)	-	3.70%	-
Real Return			
Real Estate	15.00%	4.10%	0.94%
Energy, Natural Resources and Infrastructure	6.00%	5.10%	0.37%
Commodities	-	3.60%	-
Risk Parity			
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation Leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation Leverage	-6.00%	3.60%	-0.05%
Inflation Expectation			2.70%
Volatility Drag***			-0.91%
Total	100.00%		8.19%

* FY 2021 Target Allocation based on the FY 2022 policy model.

** Capital market assumptions come from Aon Hewitt (as of 8/31/22).

*** The volatility drag results from the conversion between arithmetic and geometric returns.

C. DISCOUNT RATE SENSITIVITY ANALYSIS

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

1% Decrease (6.00%)	Current Single Discount Rate (7.00%)	1% Increase (8.00%)
\$ 30,098,814	\$ 19,948,425	\$ 10,634,731

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

At August 31, 2023, the District reported a liability of \$19,348,425 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 19,348,425
State's proportionate share that is associated with the District	<u>21,764,388</u>
Total	<u>\$ 41,112,813</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's portion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

At August 31, 2022 the employer's portion of the collective net pension liability was 0.000325909777% which was a decrease of .000049508830 from its proportion measured as of August 31, 2021.

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total Pension Liability since the prior measurement period:

- The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. These new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was the lowering of the single discount rate from 7.25 percent to 7.00 percent

For the year ended August 31, 2023, the District recognized pension expense of \$2,080,429 and revenue of \$2,080,429 for support provided by the State.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XV. PENSION PLAN (Continued)

At August 31, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 280,551	\$ 421,832
Changes in assumptions	3,605,241	898,527
Differences between projected and actual investment earnings	1,911,563	-
Changes in proportion and difference in proportionate share	1,778,150	609,369
Contributions paid to TRS subsequent to the measurement date	1,698,929	-
Total	\$ 9,274,434	\$ 1,929,728

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending August 31,	Pension Expense Amount
2023	\$ 1,348,357
2024	796,433
2025	410,520
2026	2,535,042
2027	555,424
Thereafter	-
Total	\$ 5,645,776

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XI. OTHER POST EMPLOYMENTS BENEFITS

A. PLAN DESCRIPTION

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB PLAN FIDUCIARY NET POSITION

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

C. BENEFITS PROVIDED

TRS-Care provides a basic health insurance coverage (TRS-Care 1), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

	TRS-Care Plan Premium Rates	
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XVI. OTHER POST EMPLOYMENTS BENEFITS (Continued)

D. CONTRIBUTIONS

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor:

	2023	2022
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Participating Employers (District)	0.75%	0.75%
Federal/Private Funding*	1.25%	1.25%
Uvalde CISD 2023 – Employer Contributions (District)	\$ 391,170	
Uvalde CISD 2023 – Members Contributions (Employees)	\$ 236,007	
Uvalde CISD 2022 – On-Behalf Contributions (State of Texas)	\$ 457,641	

*Contributions paid from federal funds and private grants are remitted by the employer and paid at the state rate.

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$83 million in fiscal year 2022 from the Federal Rescue Plan Act (ARPA) to help defray Covid-19-related health care costs during fiscal year 2022.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XVI. OTHER POST EMPLOYMENTS BENEFITS (Continued)

E. ACTUARIAL ASSUMPTIONS

The actuarial valuation was performed as of August 31, 2021. Updated procedures were used to roll forward the total OPEB liability to August 31, 2022.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Salary Increases

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2018.

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2021 rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.91% as of August 31, 2022
Aging Factors	Based on plan specific experience
Election Rates	Normal Retirement: 62% participation prior to age 65 and 25% after age 65. 30% of pre-65 retirees are assumed to discontinue coverage at age 65
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs
Projected Salary Increases	3.05% to 9.05% including inflation
Healthcare Trend Rates	Initial medical trend rates of 8.25% for Medicare retirees and 7.25% for non-Medicare retirees. Initial prescription drug trend rate of 8.25% for all retirees. Initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.
Ad hoc post-employment benefit changes	None

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XVI. OTHER POST EMPLOYMENTS BENEFITS (Continued)

F. DISCOUNT RATE

A single discount rate of 3.91% was used to measure the total OPEB liability. This was an increase of 1.96% in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2022 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. DISCOUNT RATE SENSITIVITY ANALYSIS

The following schedule shows the impact of the District’s proportionate share of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the Net OPEB Liability:

1% Decrease (2.91%)	Current Single Discount Rate (3.91%)	1% Increase (4.91%)
\$ 12,895,481	\$ 10,936,908	\$ 9,350,212

H. HEALTHCARE COST TREND RATES SENSITIVITY ANALYSIS

The following presents the District’s proportionate share of the Net OPEB Liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
\$ 9,012,061	\$ 10,936,908	\$ 13,432,223

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XVI. OTHER POST EMPLOYMENTS BENEFITS (Continued)

I. LIABILITIES, EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

At August 31, 2023, the District reported a liability of \$10,936,908 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's Proportionate Share of the Collective Net OPEB Liability	\$ 10,936,908
State's Proportionate Share that is Associated with the District	<u>13,341,309</u>
Total	<u><u>\$ 24,278,217</u></u>

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2021 thru August 31, 2022.

At August 31, 2023 the employer's proportion of the collective Net OPEB Liability was .000456770184% which was a decrease of .000043703364 from its proportion measured as of August 31, 2022.

J. CHANGES SINCE THE PRIOR ACTUARIAL VALUATION

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period.

- The discount rate changed from 1.95% as of August 31, 2021 to 3.91%, as of August 31, 2022. This change increased the Total OPEB liability (TOL).

There were no changes in benefit terms since the prior measurement date.

For the year ended August 31, 2023, the District recognized OPEB expense of (\$1,893,239) and revenue of (\$1,893,239) for support provided by the State.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XVI. OTHER POST EMPLOYMENTS BENEFITS (Continued)

At August 31, 2023 the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experience	\$ 608,053	\$ 9,111,426
Changes in assumptions	1,665,908	7,598,313
Differences between projected and actual investment earnings	32,578	-
Changes in proportion and difference in proportionate share	2,315,242	2,160,055
Contributions paid to TRS subsequent to the measurement date	391,170	-
Total	\$ 5,012,951	\$ 18,869,794

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending August 31,	OPEB Expense Amount
2023	\$ (2,898,817)
2024	(2,878,699)
2025	(2,414,911)
2026	(1,787,005)
2027	(1,609,607)
Thereafter	(2,678,973)
Total	\$ (14,268,012)

XVII. RETIREE HEALTH PLAN

MEDICARE PART D

Federal Legislation enacted in January, 2006 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows TRS-Care to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible participants. These payments totaled \$194,036, \$143,000, and \$142,643 for fiscal years 2023, 2022 and 2021 respectively. Revenue and expenditures equal to the amount paid by the federal government were recognized during the 2023 fiscal year.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2023

XVIII. SHARED SERVICES ARRANGEMENTS

The District participates in the Uvalde Regional Day School for the Deaf, a shared service arrangement, with seven member Districts: Carrizo Springs ISD; Sabinal ISD; Pearsall ISD; Crystal City ISD; Eagle Pass ISD; Hondo ISD; and La Pryor ISD. The District is acting as the fiscal agent for the parties involved. The Uvalde Regional Day School for the Deaf provides services to students from birth through 21 years of age who are auditorily impaired.

Funding for the Uvalde Regional Day School for the Deaf is provided by TEA and by the member districts which split the projected expenses based upon the number of students in each school district divided by the number of total students in the shared service arrangement. Revenue from the respective districts, including the District's contribution, is as follows:

Eagle Pass ISD	\$	119,804
Hondo ISD		<u>56,364</u>
	\$	<u>176,168</u>

As fiscal agent, Uvalde CISD is responsible for reporting all financial activities of the shared service arrangement. The district accounts for the activity in Special Revenue Fund 435.

XIX. TAX ABATEMENTS

Currently, the District has one (1) active Chapter 313 Agreement with a corporation for limitation on appraised value of property for school district maintenance and operations taxes pursuant to the Chapter 313 of the Texas Tax Code, i.e., the Texas Economic Development Act, as set forth in Chapter 313 of the Texas Tax Code, as amended.

Value limitation agreements are a part of a state program, originally created in 2001 which allows school districts to limit the taxable value of an approved project for Maintenance and Operations (M&O) for a period of years specified in statute. The project(s) under the Chapter 313 agreement must be consistent with the state's goal to "encourage large scale capital investments in this state." Chapter 313 of the Tax Code grants eligibility to companies engaged in manufacturing, research and development, renewable electric energy production, clean coal projects, nuclear power generation and data centers.

In order to qualify for a value limitation agreement, each applicant has been required to meet a series of capital investment, job creation, and wage requirements specified by state law. At the time of the application's approval, the agreement was found to have done so by both the District's Board of trustees and the Texas Comptroller's Office, which recommended approval of the project. The application, the agreements and state reporting requirement documentation can be viewed at the Texas Comptroller's website: <https://www.comptroller.texas.gov/economy/local/ch313/agreement-docs.php>. The agreement and all supporting documentation was assigned Texas Comptroller Application number 350.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XIX. TAX ABATEMENTS (Continued)

The following Chapter 313 Agreement is in effect:

CED Alamo 5 Solar Power Project (Application No. 350) 2021 value limitation was tax year 2022. The project value's value limitation is \$10,000,000, with a total project taxable value of \$39,391,780. The applicant's M&O taxes were reduced by \$286,452. However, under the agreement, the applicant paid \$339,400 during the year to the District, representing a hold-harmless payment. There were no net tax savings to the applicant for the year.

XX. WORKER'S COMPENSATION SELF INSURANCE

In prior years, the District established an agreement with Workers' Compensation Solutions (WCS) to participate in a modified self-funded program. WCS is a cooperative agency established by participating school districts. Under this program, WCS computes a premium by utilizing the District's payroll, by fiscal year, and other factors. The premium is used as the basis to determine the amount of the District's fixed administrative costs and maximum loss fund. During the year, the District paid \$196,561 in fixed administrative fees, which was assessed at \$170,679 plus 10% of the maximum loss fund for 2022-2023. The District is also required to maintain a deposit with WCS equal to 10% of the maximum loss fund of \$302,122. The maximum loss fund represents the maximum estimated amount in workers compensation claims for which the District is contractually liable. WCS is liable for amounts above the maximum loss fund.

Governmental accounting standards require that liabilities be recognized based on reasonable estimates based on historical experience and/or actuarial methods. In prior years, the District had recognized the self-insurance fund liabilities based on the maximum loss contractual estimates. The maximum loss contractual estimates have not been exceeded in the last ten (10) years. The District reflects claims liabilities based on the actuarial cost estimates obtained and provided by WCS. Information provided by WCS indicates that there is a negative actuarial liability for the fiscal year ended August 31, 2023 and the previous two years. The actuarially determined negative liabilities were \$(199,173) in 2023, \$(55,283) in 2022 and \$(177,367) in 2021.

XXI. RELATED ORGANIZATION

Uvalde Moving Forward Foundation

The Uvalde Moving Forward Foundation (the Foundation) is a separate 501(c) (3) nonprofit corporation independently created to construct a new elementary school campus for the benefit of the Uvalde CISD. The District's board president and the interim superintendent are members of the board of directors of the Foundation. The district's management has determined that the Foundation is not fiscally dependent nor accountable to the District. As such, management has determined that the Foundation is not a component unit of the District.

In the current year, the District received a \$15,000,000 grant from TEA for the construction of the new elementary school. The District awarded and paid \$13,311,837 of the grant to the Foundation.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2023

XXII. DEFICIT UNRESTRICTED NET POSITION/DEFICIT FUND BALANCES

The deficit unrestricted net position of \$27,111,631 in the governmental activities resulted primarily from the impact of pension costs and other post-employment benefits obligations.

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REQUIRED SUPPLEMENTARY INFORMATION

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UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 14,610,616	\$ 15,070,371	\$ 15,875,863	\$ 805,492
5800	State Program Revenues	25,358,760	27,338,126	29,091,322	1,753,196
5900	Federal Program Revenues	1,757,600	2,706,100	1,468,433	(1,237,667)
5020	Total Revenues	41,726,976	45,114,597	46,435,618	1,321,021
EXPENDITURES:					
Current:					
0011	Instruction	22,771,849	24,049,577	25,453,996	(1,404,419)
0012	Instructional Resources and Media Services	380,095	421,537	411,769	9,768
0013	Curriculum and Instructional Staff Development	427,609	278,867	260,800	18,067
0021	Instructional Leadership	990,612	994,612	1,058,975	(64,363)
0023	School Leadership	2,622,966	2,668,609	2,712,672	(44,063)
0031	Guidance, Counseling, and Evaluation Services	1,545,553	1,495,554	1,504,953	(9,399)
0032	Social Work Services	66,754	141,754	118,584	23,170
0033	Health Services	314,009	549,909	525,382	24,527
0034	Student (Pupil) Transportation	1,907,630	2,320,190	2,238,050	82,140
0035	Food Services	-	50,000	13,173	36,827
0036	Extracurricular Activities	1,463,420	1,437,704	1,533,239	(95,535)
0041	General Administration	1,873,252	2,111,977	2,013,700	98,277
0051	Facilities Maintenance and Operations	4,347,823	5,469,309	5,411,748	57,561
0052	Security and Monitoring Services	663,966	436,873	420,165	16,708
0053	Data Processing Services	876,534	911,534	1,035,099	(123,565)
0061	Community Services	89,980	94,980	90,152	4,828
Debt Service:					
0071	Principal on Long-Term Liabilities	1,536,615	1,418,391	1,533,304	(114,913)
0072	Interest on Long-Term Liabilities	-	132,226	130,761	1,465
0073	Bond Issuance Cost and Fees	-	998	10,900	(9,902)
Capital Outlay:					
0081	Facilities Acquisition and Construction	-	2,007,749	1,947,180	60,569
Intergovernmental:					
0093	Payments to Fiscal Agent/Member Districts of SSA	92,884	92,884	56,364	36,520
0099	Other Intergovernmental Charges	405,425	413,925	387,568	26,357
6030	Total Expenditures	42,376,976	47,499,159	48,868,534	(1,369,375)
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	(650,000)	(2,384,562)	(2,432,916)	(48,354)
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	650,000	650,000	654,839	4,839
7913	Proceeds of Right-to-Use Lease	-	-	269,708	269,708
7914	Non-Current Loans	-	990,000	1,000,000	10,000
7915	Transfers In	-	-	948,500	948,500
8911	Transfers Out (Use)	-	(386,400)	(310,866)	75,534
7080	Total Other Financing Sources (Uses)	650,000	1,253,600	2,562,181	1,308,581
1200	Net Change in Fund Balances	-	(1,130,962)	129,265	1,260,227
0100	Fund Balance - September 1 (Beginning)	6,543,391	6,543,391	6,543,391	-
3000	Fund Balance - August 31 (Ending)	\$ 6,543,391	\$ 5,412,429	\$ 6,672,656	\$ 1,260,227

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED AUGUST 31, 2023

	<u>FY 2023</u> <u>Plan Year 2022</u>	<u>FY 2022</u> <u>Plan Year 2021</u>	<u>FY 2021</u> <u>Plan Year 2020</u>
District's Proportion of the Net Pension Liability (Asset)	0.00032591%	0.000276401%	0.000278645%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 19,348,425	\$ 7,038,954	\$ 14,923,672
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	21,764,388	10,461,273	22,198,578
Total	<u>\$ 41,112,813</u>	<u>\$ 17,500,227</u>	<u>\$ 37,122,250</u>
District's Covered Payroll	\$ 36,469,638	\$ 34,700,226	\$ 32,004,050
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	53.05%	20.26%	46.63%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.62%	88.79%	75.54%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2022 for year 2023, August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, August 31, 2015 for year 2016 and August 31, 2014 for year 2015.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

<u>FY 2020</u> <u>Plan Year 2019</u>	<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>	<u>FY 2015</u> <u>Plan Year</u>
0.000291342%	0.000304646%	0.000308826%	0.00031487%	0.00031126%	0.000217711%
\$ 15,144,866	\$ 16,768,450	\$ 9,874,588	\$ 11,898,532	\$ 11,002,627	\$ 5,815,362
21,406,172	23,256,808	14,821,668	17,180,916	18,017,973	14,977,114
<u>\$ 36,551,038</u>	<u>\$ 40,025,258</u>	<u>\$ 24,696,256</u>	<u>\$ 29,079,448</u>	<u>\$ 29,020,600</u>	<u>\$ 20,792,476</u>
\$ 31,397,125	\$ 29,980,773	\$ 29,966,557	\$ 30,618,118	\$ 30,953,974	\$ 26,532,382
48.24%	55.93%	32.95%	38.86%	35.55%	21.92%
75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL YEAR 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 1,698,928	\$ 1,520,054	\$ 1,153,215
Contribution in Relation to the Contractually Required Contribution	(1,698,928)	(1,520,054)	(1,153,215)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 36,469,638	\$ 34,700,226	\$ 32,004,050
Contributions as a Percentage of Covered Payroll	4.66%	4.38%	3.60%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

	2020	2019	2018	2017	2016	2015
\$	1,149,673	\$ 1,019,787	\$ 1,026,191	\$ 1,199,279	\$ 927,049	\$ 1,125,875
	(1,149,673)	(1,019,787)	(1,026,191)	(1,199,279)	(927,049)	(1,125,875)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	31,397,125	\$ 29,980,773	\$ 29,966,557	\$ 30,618,118	\$ 30,953,974	\$ 26,532,382
	3.66%	3.40%	3.42%	3.92%	2.99%	4.24%

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED AUGUST 31, 2023

	FY 2023 Plan Year 2022	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.00045677%	0.000413067%	0.000418615%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 10,936,908	\$ 15,933,833	\$ 15,913,464
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	13,341,309	21,347,785	21,383,881
Total	<u>\$ 24,278,217</u>	<u>\$ 37,281,618</u>	<u>\$ 37,297,345</u>
District's Covered Payroll	\$ 36,469,638	\$ 34,700,226	\$ 32,004,050
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	29.99%	45.92%	49.72%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.52%	6.18%	4.99%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. The amounts for FY 2023 are for the measurement date of August 31, 2022. The amounts reported for FY 2022 are for measurement date August 31, 2021. The amounts reported for FY 2021 are for the measurement date of August 31, 2020. The amounts for FY 2020 are for the measurement date August 31, 2019. The amounts for FY 2019 are for the measurement date August 31, 2018. The amounts for FY 2018 are based on the August 31, 2017 measurement date.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

FY 2020 Plan Year	FY 2019 Plan Year	FY 2018 Plan Year
0.00042228%	0.000427306%	0.000484061%
\$ 19,970,144	\$ 21,335,775	\$ 21,050,009
26,535,855	23,941,471	22,415,564
<u>\$ 46,505,999</u>	<u>\$ 45,277,246</u>	<u>\$ 43,465,573</u>
\$ 31,397,125	\$ 29,980,773	\$ 29,966,557
63.61%	71.16%	70.25%
2.66%	1.57%	0.91%

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL YEAR 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually Required Contribution	\$ 391,170	\$ 374,646	\$ 317,818
Contribution in Relation to the Contractually Required Contribution	(391,170)	(374,646)	(317,818)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 36,469,638	\$ 34,700,226	\$ 32,004,050
Contributions as a Percentage of Covered Payroll	1.07%	1.08%	0.99%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year.

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

	2020	2019	2018
\$	318,182	\$ 297,501	\$ 269,100
	(318,182)	(297,501)	(269,100)
\$	-	-	-
\$	31,397,125	\$ 29,980,773	\$ 29,966,557
	1.01%	0.99%	0.90%

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For The Year Ended August 31, 2023

A. Notes to the Schedules for the TRS Pension Plan

1. Changes in Benefit Terms

There were no changes of benefit terms that affected the measurement of the Total Pension Liability during the measurement period.

2. Changes in Assumptions

There were no changes in assumptions since the prior measurement date.

B. Notes to the Schedules for the TRS OPEB Plan

1. Changes in Benefit Terms

There were no changes of benefit terms since the prior measurement period.

2. Changes in Assumptions

The following were changes to the actuarial assumptions or other inputs that affected the measurement of the Total OPEB Liability since the prior measurement period:

- a. The discount rate changed from 1.95 % as of August 31, 2021 to 3.91% as of August 31, 2022. This change decreased the Total OPEB Liability.

COMBINING AND OTHER STATEMENTS

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Nonmajor Governmental Funds

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2023

Data Control Codes	201 School Violence Prevention	202 ESSER Operational Grant	207 Stronger Connections Grant Pilot	211 ESEA I, A Improving Basic Program
ASSETS				
1110	\$ -	\$ -	\$ -	\$ -
1220	-	-	-	-
1230	-	-	-	-
1240	442,400	88,212	22,461	404,093
1290	-	-	-	-
1300	-	-	-	-
1000	<u>\$ 442,400</u>	<u>\$ 88,212</u>	<u>\$ 22,461</u>	<u>\$ 404,093</u>
LIABILITIES				
2110	\$ -	\$ -	\$ -	\$ 36,349
2150	-	1,565	-	8,012
2160	-	81,564	10,612	44,941
2170	442,400	5,083	11,849	314,791
2300	-	-	-	-
2000	<u>442,400</u>	<u>88,212</u>	<u>22,461</u>	<u>404,093</u>
DEFERRED INFLOWS OF RESOURCES				
2601	-	-	-	-
2600	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	-	-	-	-
Restricted Fund Balance:				
3450	-	-	-	-
3480	-	-	-	-
Assigned Fund Balance:				
3590	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 442,400</u>	<u>\$ 88,212</u>	<u>\$ 22,461</u>	<u>\$ 404,093</u>

212 ESEA Title I Part C Migrant	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	240 National Breakfast and Lunch Program	242 Summer Feeding Program	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	256 Educator Assessments
\$ -	\$ -	\$ -	\$ 1,319,228	\$ 17,443	\$ -	\$ -	\$ 531
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,935	230,729	2,420	225,196	-	30,700	36,980	-
-	-	-	13,188	-	-	-	-
-	-	-	6,258	-	-	-	-
<u>\$ 69,935</u>	<u>\$ 230,729</u>	<u>\$ 2,420</u>	<u>\$ 1,563,870</u>	<u>\$ 17,443</u>	<u>\$ 30,700</u>	<u>\$ 36,980</u>	<u>\$ 531</u>
\$ 791	\$ -	\$ -	\$ 147,192	\$ -	\$ -	\$ 5,567	\$ -
740	5,776	282	1,836	-	-	1,206	-
-	76,180	-	-	-	-	1,248	-
68,404	148,773	2,138	-	-	30,700	28,959	-
-	-	-	18,425	-	-	-	531
<u>69,935</u>	<u>230,729</u>	<u>2,420</u>	<u>167,453</u>	<u>-</u>	<u>30,700</u>	<u>36,980</u>	<u>531</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	6,258	-	-	-	-
-	-	-	1,390,159	17,443	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,396,417	17,443	-	-	-
<u>\$ 69,935</u>	<u>\$ 230,729</u>	<u>\$ 2,420</u>	<u>\$ 1,563,870</u>	<u>\$ 17,443</u>	<u>\$ 30,700</u>	<u>\$ 36,980</u>	<u>\$ 531</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2023

Data Control Codes	258 Public Charter Schools	263 Title III, A English Lang. Acquisition	265 Title IV, B Community Learning	270 ESEA V, B,2 Rural & Low Income
ASSETS				
1110	\$ -	\$ -	\$ -	\$ -
1220	-	-	-	-
1230	-	-	-	-
1240	71,817	17,099	358,612	23,035
1290	-	-	-	-
1300	-	-	-	-
1000	<u>\$ 71,817</u>	<u>\$ 17,099</u>	<u>\$ 358,612</u>	<u>\$ 23,035</u>
LIABILITIES				
2110	\$ -	\$ 318	\$ 707	\$ -
2150	-	-	7,130	484
2160	-	-	-	10,607
2170	71,817	16,781	350,775	11,944
2300	-	-	-	-
2000	<u>71,817</u>	<u>17,099</u>	<u>358,612</u>	<u>23,035</u>
DEFERRED INFLOWS OF RESOURCES				
2601	-	-	-	-
2600	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	-	-	-	-
Restricted Fund Balance:				
3450	-	-	-	-
3480	-	-	-	-
Assigned Fund Balance:				
3590	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 71,817</u>	<u>\$ 17,099</u>	<u>\$ 358,612</u>	<u>\$ 23,035</u>

281 ESSER II CRRSA Act Supplemental	282 ESSER III ARP Act	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	288 ELC Reopening Schools	289 Other Federal Special Revenue Funds	315 SSA IDEA, Part B Discretionary	397 Advanced Placement Incentives
\$ -	\$ -	\$ -	\$ -	\$ 59,171	\$ -	\$ -	\$ 10,054
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,640,914	26,348	8,558	-	524,509	25,261	-
-	-	-	-	-	60	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 1,640,914</u>	<u>\$ 26,348</u>	<u>\$ 8,558</u>	<u>\$ 59,171</u>	<u>\$ 524,569</u>	<u>\$ 25,261</u>	<u>\$ 10,054</u>
\$ -	\$ 659,339	\$ 6,225	\$ 8,558	\$ -	\$ 137	\$ 7,559	\$ -
-	9,944	1,173	-	-	12,557	149	-
-	120,982	-	-	-	46,487	-	-
-	850,649	18,950	-	-	461,633	17,553	-
-	-	-	-	59,171	3,755	-	10,054
-	1,640,914	26,348	8,558	59,171	524,569	25,261	10,054
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 1,640,914</u>	<u>\$ 26,348</u>	<u>\$ 8,558</u>	<u>\$ 59,171</u>	<u>\$ 524,569</u>	<u>\$ 25,261</u>	<u>\$ 10,054</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2023

Data Control Codes	410 State Instructional Materials	422 Matching Fund for Library Purchases	427 Special Ed. Fiscal Support	435 SSA Regional Day School - Deaf	
ASSETS					
1110	Cash and Cash Equivalents	\$ 84,349	\$ -	\$ -	\$ 695,681
1220	Property Taxes - Delinquent	-	-	-	-
1230	Allowance for Uncollectible Taxes	-	-	-	-
1240	Due from Other Governments	15,796	290,962	-	71,822
1290	Other Receivables	-	-	-	49,583
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 100,145</u>	<u>\$ 290,962</u>	<u>\$ -</u>	<u>\$ 817,086</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll Deductions and Withholdings Payable	-	-	-	2,542
2160	Accrued Wages Payable	-	-	-	42,244
2170	Due to Other Funds	-	290,962	-	8,369
2300	Unearned Revenue	100,145	-	-	-
2000	Total Liabilities	<u>100,145</u>	<u>290,962</u>	<u>-</u>	<u>53,155</u>
DEFERRED INFLOWS OF RESOURCES					
2601	Unavailable Revenue - Property Taxes	-	-	-	-
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3480	Retirement of Long-Term Debt	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	763,931
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>763,931</u>
4000	Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 100,145</u>	<u>\$ 290,962</u>	<u>\$ -</u>	<u>\$ 817,086</u>

461 Campus Activity Funds	481 Cactus Jack	482 Capacity Building Support	486 HEB Grant	493 TX College and Career Readiness	494 Food Research and Action Grant	498 Other Local Special Revenue Funds	499 Get Fit Grant
\$ 403,885	\$ 44,719	\$ 1,858	\$ 13,206	\$ 17,700	\$ 1,285	\$ 4,000	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36,728
-	-	-	-	-	-	-	-
<u>\$ 403,885</u>	<u>\$ 44,719</u>	<u>\$ 1,858</u>	<u>\$ 13,206</u>	<u>\$ 17,700</u>	<u>\$ 1,285</u>	<u>\$ 4,000</u>	<u>\$ 36,728</u>
\$ 6,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ -
-	-	-	-	-	-	-	176
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	28,731
-	-	-	-	17,700	1,285	-	-
<u>6,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,700</u>	<u>1,285</u>	<u>4,000</u>	<u>28,907</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
397,780	44,719	1,858	13,206	-	-	-	7,821
<u>397,780</u>	<u>44,719</u>	<u>1,858</u>	<u>13,206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,821</u>
<u>\$ 403,885</u>	<u>\$ 44,719</u>	<u>\$ 1,858</u>	<u>\$ 13,206</u>	<u>\$ 17,700</u>	<u>\$ 1,285</u>	<u>\$ 4,000</u>	<u>\$ 36,728</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2023

EXHIBIT H-1

Data Control Codes	Total Nonmajor Special Revenue Funds	511 Debt Service	616 Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
1110 Cash and Cash Equivalents	\$ 2,673,110	\$ 921,224	\$ -	\$ 3,594,334
1220 Property Taxes - Delinquent	-	101,831	-	101,831
1230 Allowance for Uncollectible Taxes	-	(10,183)	-	(10,183)
1240 Due from Other Governments	4,627,859	4,327	-	4,632,186
1290 Other Receivables	99,559	-	-	99,559
1300 Inventories	6,258	-	-	6,258
1000 Total Assets	<u>\$ 7,406,786</u>	<u>\$ 1,017,199</u>	<u>\$ -</u>	<u>\$ 8,423,985</u>
LIABILITIES				
2110 Accounts Payable	\$ 882,847	\$ -	\$ -	\$ 882,847
2150 Payroll Deductions and Withholdings Payable	53,572	-	-	53,572
2160 Accrued Wages Payable	434,865	-	-	434,865
2170 Due to Other Funds	3,181,261	-	-	3,181,261
2300 Unearned Revenue	211,066	-	-	211,066
2000 Total Liabilities	<u>4,763,611</u>	<u>-</u>	<u>-</u>	<u>4,763,611</u>
DEFERRED INFLOWS OF RESOURCES				
2601 Unavailable Revenue - Property Taxes	-	91,648	-	91,648
2600 Total Deferred Inflows of Resources	<u>-</u>	<u>91,648</u>	<u>-</u>	<u>91,648</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410 Inventories	6,258	-	-	6,258
Restricted Fund Balance:				
3450 Federal or State Funds Grant Restriction	1,407,602	-	-	1,407,602
3480 Retirement of Long-Term Debt	-	925,551	-	925,551
Assigned Fund Balance:				
3590 Other Assigned Fund Balance	1,229,315	-	-	1,229,315
3000 Total Fund Balances	<u>2,643,175</u>	<u>925,551</u>	<u>-</u>	<u>3,568,726</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 7,406,786</u>	<u>\$ 1,017,199</u>	<u>\$ -</u>	<u>\$ 8,423,985</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	201 School Violence Prevention	202 ESSER Operational Grant	207 Stronger Connections Grant Pilot	211 ESEA I, A Improving Basic Program
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	442,400	88,212	22,461	1,819,407
5020 Total Revenues	442,400	88,212	22,461	1,819,407
EXPENDITURES:				
Current:				
0011 Instruction	-	87,073	10,612	572,513
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	-	1,139	11,849	688,350
0021 Instructional Leadership	-	-	-	224,904
0023 School Leadership	-	-	-	19,695
0031 Guidance, Counseling, and Evaluation Services	-	-	-	1,322
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	3,907
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	69,650	-	-	-
0052 Security and Monitoring Services	372,750	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	-	308,716
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	442,400	88,212	22,461	1,819,407
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - September 1 (Beginning)	-	-	-	-
3000 Fund Balance - August 31 (Ending)	\$ -	\$ -	\$ -	\$ -

212 ESEA Title I Part C Migrant	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	240 National Breakfast and Lunch Program	242 Summer Feeding Program	244 Career and Technical - Basic Grant	255 ESEA II,A Training and Recruiting	256 Educator Assessments
\$ -	\$ -	\$ -	\$ 138,198	\$ -	\$ -	\$ -	\$ -
-	-	-	9,888	-	-	-	-
158,102	957,834	27,266	2,983,206	-	80,272	267,970	-
158,102	957,834	27,266	3,131,292	-	80,272	267,970	-
50,535	820,350	27,266	-	-	69,930	63,132	-
-	-	-	-	-	-	-	-
3,887	20,725	-	-	-	9,342	175,238	-
17,660	1,989	-	-	-	1,000	21,283	-
-	-	-	-	-	-	8,317	-
-	113,870	-	-	-	-	-	-
84,180	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,895,094	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	900	-	98,599	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,840	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
158,102	957,834	27,266	2,993,693	-	80,272	267,970	-
-	-	-	137,599	-	-	-	-
-	-	-	9,866	-	-	-	-
-	-	-	147,465	-	-	-	-
-	-	-	1,248,952	17,443	-	-	-
\$ -	\$ -	\$ -	\$ 1,396,417	\$ 17,443	\$ -	\$ -	\$ -

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	258 Public Charter Schools	263 Title III, A English Lang. Acquisition	265 Title IV, B Community Learning	270 ESEA V, B,2 Rural & Low Income
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	177,867	25,398	1,342,980	72,898
5020 Total Revenues	177,867	25,398	1,342,980	72,898
EXPENDITURES:				
Current:				
0011 Instruction	88,269	14,464	1,138,182	72,898
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	82,849	6,145	10,648	-
0021 Instructional Leadership	6,203	2,353	144,361	-
0023 School Leadership	-	1,218	-	-
0031 Guidance, Counseling, and Evaluation Services	-	1,218	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	546	-	49,789	-
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	177,867	25,398	1,342,980	72,898
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - September 1 (Beginning)	-	-	-	-
3000 Fund Balance - August 31 (Ending)	\$ -	\$ -	\$ -	\$ -

281 ESSER II CRRSA Act Supplemental	282 ESSER III ARP Act	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	288 ELC Reopening Schools	289 Other Federal Special Revenue Funds	315 SSA IDEA, Part B Discretionary	397 Advanced Placement Incentives
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
324,651	6,153,387	149,999	8,558	100,200	1,477,640	48,162	-
324,651	6,153,387	149,999	8,558	100,200	1,477,640	48,162	-
322,298	1,791,139	105,341	8,558	-	155,996	46,882	-
-	8,605	-	-	-	11,318	-	-
-	9,976	2,566	-	-	37,618	1,280	-
-	128,525	29,109	-	-	-	-	-
-	87,053	-	-	-	-	-	-
-	17,216	12,983	-	-	439,261	-	-
-	2,536	-	-	-	-	-	-
-	97,076	-	-	-	113,196	-	-
1,633	785,756	-	-	-	-	-	-
-	47,700	-	-	-	-	-	-
-	3,044	-	-	-	-	-	-
-	12,802	-	-	-	-	-	-
720	2,237,578	-	-	100,200	42,205	-	-
-	454,840	-	-	-	653,893	-	-
-	7,355	-	-	-	-	-	-
-	243,973	-	-	-	24,153	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	218,213	-	-	-	-	-	-
-	-	-	-	-	-	-	-
324,651	6,153,387	149,999	8,558	100,200	1,477,640	48,162	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	410 State Instructional Materials	422 Matching Fund for Library Purchases	427 Special Ed. Fiscal Support	435 SSA Regional Day School - Deaf
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ 199,748
5800 State Program Revenues	226,949	290,962	-	223,518
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	226,949	290,962	-	423,266
EXPENDITURES:				
Current:				
0011 Instruction	226,949	290,962	-	405,306
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	-	-	-	-
0021 Instructional Leadership	-	-	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	-	-
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	119,804
6030 Total Expenditures	226,949	290,962	-	525,110
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	(101,844)
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	(101,844)
0100 Fund Balance - September 1 (Beginning)	-	-	-	865,775
3000 Fund Balance - August 31 (Ending)	\$ -	\$ -	\$ -	\$ 763,931

461 Campus Activity Funds	481 Cactus Jack	482 Capacity Building Support	486 HEB Grant	493 TX College and Career Readiness	494 Food Research and Action Grant	498 Other Local Special Revenue Funds	499 Get Fit Grant
\$ 453,528	\$ 30,210	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 72,173
-	-	-	-	12,300	-	-	-
-	-	-	-	-	-	-	-
453,528	30,210	-	-	12,300	-	4,000	72,173
170,154	7,817	1,142	-	12,300	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,122	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
191,909	-	-	-	-	-	-	72,173
7,790	7,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
242	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
372,252	15,317	1,142	-	12,300	-	4,000	72,173
81,276	14,893	(1,142)	-	-	-	-	-
-	-	-	-	-	-	-	-
81,276	14,893	(1,142)	-	-	-	-	-
316,504	29,826	3,000	13,206	-	-	-	7,821
\$ 397,780	\$ 44,719	\$ 1,858	\$ 13,206	\$ -	\$ -	\$ -	\$ 7,821

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Total Nonmajor Special Revenue Funds	511 Debt Service	616 Capital Projects	Total Nonmajor Governmental Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 897,857	\$ 1,175,691	\$ -	\$ 2,073,548
5800 State Program Revenues	763,617	97,634	-	861,251
5900 Federal Program Revenues	16,728,870	-	-	16,728,870
5020 Total Revenues	18,390,344	1,273,325	-	19,663,669
EXPENDITURES:				
Current:				
0011 Instruction	6,560,068	-	-	6,560,068
0012 Instructional Resources and Media Services	19,923	-	-	19,923
0013 Curriculum and Instructional Staff Development	1,065,612	-	-	1,065,612
0021 Instructional Leadership	577,387	-	-	577,387
0023 School Leadership	116,283	-	-	116,283
0031 Guidance, Counseling, and Evaluation Services	585,870	-	-	585,870
0032 Social Work Services	88,838	-	-	88,838
0033 Health Services	210,272	-	-	210,272
0034 Student (Pupil) Transportation	787,424	-	-	787,424
0035 Food Services	2,942,794	-	-	2,942,794
0036 Extracurricular Activities	271,033	-	-	271,033
0041 General Administration	28,092	-	-	28,092
0051 Facilities Maintenance and Operations	2,549,852	-	-	2,549,852
0052 Security and Monitoring Services	1,481,483	-	-	1,481,483
0053 Data Processing Services	7,355	-	-	7,355
0061 Community Services	629,259	-	-	629,259
Debt Service:				
0071 Principal on Long-Term Liabilities	-	965,000	-	965,000
0072 Interest on Long-Term Liabilities	-	85,712	-	85,712
Capital Outlay:				
0081 Facilities Acquisition and Construction	218,213	-	-	218,213
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	119,804	-	-	119,804
6030 Total Expenditures	18,259,562	1,050,712	-	19,310,274
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	130,782	222,613	-	353,395
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	9,866	-	-	9,866
1200 Net Change in Fund Balance	140,648	222,613	-	363,261
0100 Fund Balance - September 1 (Beginning)	2,502,527	702,938	-	3,205,465
3000 Fund Balance - August 31 (Ending)	\$ 2,643,175	\$ 925,551	\$ -	\$ 3,568,726

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TEA REQUIRED SCHEDULES

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED AUGUST 31, 2023

Last 10 Years Ended August 31	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2014 and prior years	Various	Various	\$ Various
2015	1.170000	0.07269	934,382,428
2016	1.170000	0.07269	945,931,328
2017	1.170000	0.11000	1,189,863,103
2018	1.170000	0.15000	1,388,140,356
2019	1.082300	0.19000	1,427,400,413
2020	1.011400	0.21000	1,442,082,616
2021	0.997800	0.19900	1,469,331,877
2022	0.958600	0.20390	1,572,645,236
2023 (School year under audit)	0.974600	0.06759	1,889,598,657
1000 TOTALS			

(10) Beginning Balance 9/1/2022	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 8/31/2023
\$ 157,879	\$ -	\$ 8,273	\$ 1,282	\$ (1,777)	\$ 146,547
29,980	-	1,151	72	(151)	28,606
40,669	-	3,494	328	(156)	36,691
64,565	-	7,070	906	(171)	56,418
79,126	-	10,238	1,313	368	67,943
110,002	-	18,602	3,266	(1,575)	86,559
173,081	-	45,474	9,442	(2,256)	115,909
244,437	-	76,022	15,162	(5,028)	148,225
655,255	-	294,953	62,749	(34,098)	263,455
-	15,843,480	14,109,777	1,020,761	(93,286)	619,656
<u>\$ 1,554,994</u>	<u>\$ 15,843,480</u>	<u>\$ 14,575,054</u>	<u>\$ 1,115,281</u>	<u>\$ (138,130)</u>	<u>\$ 1,570,009</u>

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ -	\$ 109,000	\$ 138,198	\$ 29,198
5800	State Program Revenues	-	3,000	9,888	6,888
5900	Federal Program Revenues	3,324,897	3,212,897	2,983,206	(229,691)
5020	Total Revenues	3,324,897	3,324,897	3,131,292	(193,605)
EXPENDITURES:					
Current:					
0035	Food Services	3,157,523	3,387,049	2,895,094	491,955
0051	Facilities Maintenance and Operations	79,000	114,000	98,599	15,401
6030	Total Expenditures	3,236,523	3,501,049	2,993,693	507,356
1100	Excess (Deficiency) of Revenues Over Expenditures	88,374	(176,152)	137,599	313,751
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	-	-	9,866	9,866
1200	Net Change in Fund Balances	88,374	(176,152)	147,465	323,617
0100	Fund Balance - September 1 (Beginning)	1,248,953	1,248,952	1,248,952	-
3000	Fund Balance - August 31 (Ending)	\$ 1,337,327	\$ 1,072,800	\$ 1,396,417	\$ 323,617

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 1,019,201	\$ 1,019,201	\$ 1,175,691	\$ 156,490
5800	State Program Revenues	26,153	26,153	97,634	71,481
5020	Total Revenues	1,045,354	1,045,354	1,273,325	227,971
EXPENDITURES:					
Debt Service:					
0071	Principal on Long-Term Liabilities	1,050,713	965,000	965,000	-
0072	Interest on Long-Term Liabilities	-	85,713	85,712	1
6030	Total Expenditures	1,050,713	1,050,713	1,050,712	1
1200	Net Change in Fund Balances	(5,359)	(5,359)	222,613	227,972
0100	Fund Balance - September 1 (Beginning)	702,938	702,938	702,938	-
3000	Fund Balance - August 31 (Ending)	\$ 697,579	\$ 697,579	\$ 925,551	\$ 227,972

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES
FOR THE YEAR ENDED AUGUST 31, 2023

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
<hr/>		
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$5,109,335
<hr/>		
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$3,001,347
<hr/>		

Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
<hr/>		
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
<hr/>		
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$270,757
<hr/>		
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year.	\$183,640
<hr/>		

FEDERAL AWARDS SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Uvalde Consolidated Independent School District
Uvalde, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 5, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the District in a separate letter dated January 5, 2024.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



George Gonzalez
Accountant

January 5, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Uvalde Consolidated Independent School District
Uvalde, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended August 31, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "George Gonzalez" with a stylized flourish underneath.

January 5, 2024

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UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended August 31, 2023

SECTION I --- SUMMARY OF AUDITORS' RESULTS

<i>Financial Statements</i>		
Type of auditor's report issued:	Unmodified	
Internal control over financial reporting: ▪ Material weakness (es) identified?	___ Yes	__X__ No
▪ Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	__X__ None Reported
Noncompliance material to financial statements noted?	___ Yes	__X__ No

<i>Federal Awards</i>		
Internal control over major programs: ▪ Material weakness (es) identified?	___ Yes	__X__ No
▪ Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	__X__ None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, 2 CFR Section 200.516(a)?	___ Yes	__X__ No

(Continued)

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended August 31, 2023

SECTION I --- SUMMARY OF AUDITORS' RESULTS (Continued)

<i>Identification of Major Programs</i>		
	CFDA Numbers(s)	Name of Federal Program or Cluster
	84.425D	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER II – Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)
	84.425U	ESSER III – American Rescue Plan (ARP)
	10.553 10.555	Child Nutrition Cluster: School Breakfast Program (SBP) National School Lunch Program (NSLP)
	Dollar threshold used to distinguish between Type A and Type B programs:	\$750,000
	Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported by the Uniform Guidance Section 200.516 (a).

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

Year Ended August 31, 2023

There were no prior year findings reported.

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2023

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF DEFENSE			
<u>Direct Programs:</u>			
Junior Reserve Officer Training Corp (JROTC)	12.NA		\$ 58,286
Total Direct Programs			<u>58,286</u>
TOTAL U.S. DEPARTMENT OF DEFENSE			<u>58,286</u>
U.S. DEPARTMENT OF JUSTICE			
<u>Direct Programs:</u>			
VOCA - Victims of Crime Act Funds	16.575	4578001	579,110
Total Direct Programs			<u>579,110</u>
<u>Direct Programs</u>			
Public Safety Partnership and Community Policing Grants	16.710	15JCOPS-22-GG-04848-	442,400
Total Direct Programs			<u>442,400</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>1,021,510</u>
U.S. DEPARTMENT OF EDUCATION			
<u>Passed Through Texas Education Agency</u>			
ESEA, Title I, Part A - Improving Basic Programs	84.010A	23610101232902	1,765,683
ESEA, Title I, Part A - Improving Basic Programs	84.010A	24610101232903	140,372
Total Assistance Listing Number 84.010			<u>1,906,055</u>
ESEA, Title I, Part C - Migratory Children	84.011	23615001232903	154,447
ESEA, Title I, Part C - Migratory Children	84.011	24615001232903	11,014
Total Assistance Listing Number 84.011			<u>165,461</u>
*IDEA - Part B, Formula	84.027	236600012329036600	917,880
*IDEA - Part B, Formula	84.027	246600012329036600	83,535
*SSA - IDEA - Part B, Discretionary	84.027	236600112329036000	50,370
*COVID 19 - IDEA, Part B, Formula - (ARP)	84.027X	225350012329035000	2,298
*COVID 19 - IDEA, Part B, Formula - (ARP)	84.027X	22535002239035300	154,005
Total Assistance Listing Number 84.027			<u>1,208,088</u>
Total Special Education Cluster (IDEA)			<u>1,245,327</u>
Career and Technical - Basic Grant	84.048	23420006232903	83,954
*IDEA - Part B, Preschool	84.173	236610012329036610	28,681
*COVID 19 - IDEA, Part B, Preschool- (ARP)	84.173X	225360022329035000	8,558
Total Assistance Listing Number 84.173			<u>37,239</u>
Total Special Education Cluster (IDEA)			<u>1,245,327</u>
Project SERV (School Emergency Response to Violence)	84.184	S184S2008	610,102
Project SERV	84.184S		65,596
Total Assistance Listing Number 84.184			<u>675,698</u>
Public Charter Schools	84.282	215901027110012	177,867
Title IV, Pt B-21st Cent. Community Learning Cent.	84.287	236950307110044	1,366,576
Title IV, Pt B-21st Cent. Community Learning Cent.	84.287	246950307110044	39,313

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2023

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
Total Assistance Listing Number 84.287			1,405,889
ESEA, Title V, Part B,2 - Rural & Low Income Prog.	84.358A	23696001232903	64,935
ESEA, Title V, Part B,2 - Rural & Low Income Prog.	84.358A	24696001232903	10,607
Total Assistance Listing Number 84.358			75,542
Title III, Part A - English Language Acquisition	84.365A	23671001232903	26,552
ESEA, Title II, Part A, Teacher Principal Training	84.367A	23694501232903	260,637
ESEA, Title II, Part A, Teacher Principal Training	84.367A	24694501232903	19,138
Total Assistance Listing Number 84.367			279,775
Title IV, Part A, Subpart I	84.424A	23680101232903	201,741
Title IV, Part A - Stronger Connections Grant Pilot	84.424F	236811037110001	22,461
Title IV, Part A, Subpart I	84.424A	24680101232903	30,222
Total Assistance Listing Number 84.424			254,424
ESSER III - APR School Emergency Relief Grant	84.425U	215280837110001	88,212
COVID 19 - ESSER II - School Emergency Relief	84.425D	31521001232903	324,651
COVID 19 - ESSER III - School Emergency Relief	84.425D	21528001232903	6,535,689
Total Assistance Listing Number 84.425			6,948,552
Total Passed Through Texas Education Agency			13,245,096
TOTAL U.S. DEPARTMENT OF EDUCATION			13,245,096
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<u>Passed through Region 20</u>			
COVID-19 School Health Support Group	93.323	6NU50CK000501-0206	100,200
Total Passed through Region 20			100,200
<u>Passed Through Texas Workforce Commission</u>			
Child Care Relief Funding	93.575		123,902
Total Passed Through Texas Workforce Commission			123,902
<u>Passed Through Texas Health and Human Services Commission</u>			
Medicaid Administrative Claiming Program - MAC	93.778	HHS000537900181	23,812
Total Passed Through Texas Health and Human Services Commission			23,812
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			247,914
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the Texas Department of Agriculture</u>			
*School Breakfast Program	10.553	202323N109946	666,851
*National School Lunch Program - Cash Assistance	10.555	202323N109946	1,986,948
*National School Lunch Prog. - Non-Cash Assistance	10.555	6TX300355	31,469
Supply Chain Assistance (SCA)	10.555		5,000
Total Assistance Listing Number 10.555			2,023,417
Total Child Nutrition Cluster			2,690,268
Child & Adult Care Food Program - Cash Assistance	10.558	01096	289,803
Pandemic Electronic Benefit Transfer Local Leave Admin	10.649		3,135

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED AUGUST 31, 2023

(1)	(2)	(3)	(4)
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM or CLUSTER TITLE	Federal Assistance Listing No.	Pass-Through Entity Identifying Number	Federal Expenditures
Total Passed Through the Texas Department of Agriculture			2,983,206
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>2,983,206</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 17,556,012</u>

*Clustered Programs

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2023

1. For all federal programs, the District uses the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*. Special revenue funds are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal financial assistance generally is accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified project periods.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds were accounted for in a Special Revenue Fund which is a Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used for the Governmental Fund types.
3. Federal grant funds are generally considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as deferred revenues until earned.
4. The period of performance for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project extended 90 days beyond the federal project ending date, in accordance with 2 CFR Part 200 Period of Performance.
5. Commodity Supplemental Food Program receipts represent USDA donated commodities (non-cash assistance) received during the year. The related expenditures relate to the issuance of the commodities to the District's campuses. Any excess commodities received over amounts issued are reported as unearned revenues. During the year, the District received \$31,469 in commodities.
6. Expenditures for the Medicaid administrative service, National School Lunch and Breakfast Program, Junior ROTC, and the Child Care Program are shown on this schedule in an amount equal to revenue.
7. During the year, the District received \$81,770 in ERATE funds. In accordance with TEA guidance, the District recorded the federal revenue in the general fund since the original expenditures were paid from the general fund.
8. Funds received from the School Health and Related Services (SHARS) program of \$547,465 represent reimbursement to the District for school-based health services, which are provided to special education students enrolled in the Medicaid program, and these revenues are not considered federal financial assistance. As such, this program is not included in the Schedule of Expenditures of Federal Awards.

UVALDE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Uvalde, Texas

NOTES ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2023

9. Reconciliation of Total Expenditures of Federal Awards as reported on the Schedule of Expenditures of Federal Awards to Exhibit C-3:

Total Federal Program Revenues (Exhibit C-3)	\$ 18,197,303
Less: ERATE (see note above)	(81,770)
Less: Indirect Costs	(12,056)
Less: SHARS Revenue (see note above)	(547,465)
Total Expenditures of Federal Awards	<u>\$ 17,556,012</u>

10. The District did not elect to use the 10% de minimus indirect cost rate as provided by the Uniform Guidance.