

Vicksburg Community Schools (the "District").

A regular meeting of the board of education of the District was held in the Vicksburg High School in the District, on the 15th day of April, 2012, at 7:00 o'clock in the evening.

The meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. The District is authorized and empowered by certain provisions of Michigan law, including but not limited to Act 451, Public Acts of Michigan, 1976, as amended, Act 34, Public acts of Michigan, 2001, as amended, and Act 99, Public Acts of Michigan, 1933, as amended, to issue bonds and other debt obligations for public purposes; and

2. Federal income tax law requires that issuers of tax-advantaged debt obligations, including but not limited to tax-exempt bonds ("Obligations") comply with certain post-issuance requirements set forth in the Internal Revenue Code; and

3. For the purpose of maximizing the likelihood that certain applicable post-issuance requirements of federal income tax law needed to preserve the tax-advantaged status of the Obligations are met, the District desires to adopt the Post-Issuance Tax Compliance Policy, attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The District's Post-Issuance Tax Compliance Policy for tax-advantaged debt obligations attached hereto as Exhibit A is hereby approved.

2. This resolution shall take effect immediately from and after its adoption.

3. The provisions of the resolutions of the District authorizing the issuance of the Obligations shall apply to the documents and actions approved in this resolution, and the provisions of such resolutions are incorporated herein by reference

4. The District hereby delegates to the Assistant Superintendent, in consultation with bond counsel, the power to adopt and implement procedures related to compliance with

the attached Post-Issuance Tax Compliance Policy on a case by case basis, as deemed necessary.

5. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Motion declared adopted.

Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Vicksburg Community Schools, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a regular meeting held on April 15, 2012, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Karen M. Hill
Secretary, Board of Education