



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 21-Feb-17

Agenda #

Staff/Administrator: Lisa Cross

Superintendent: Dave Valenzuela

Type of Item: Informational Action

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

I would like the board to approve Resolution 03 to allow for interfund loans for state and federal grants. The majority of grants administered by the Three Rivers School District are paid on a reimbursement basis and this creates the need for the interfund loans. These loans are intended to be paid back within each fiscal year.

Provide history/background information on your proposal.

The state used to send funds prior to expensing them based on estimated expenditures. They have since changed to a reimbursement format requiring districts to "front" the money first.

List the advantages of your proposal:

Remain in compliance with ORS 294.468.

List possible disadvantages of your proposal:

None

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

Superintendent's recommendation(s):

Approve: Yes No