



PRAIRIE GROVE CONSOLIDATED SCHOOL DISTRICT 46

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Date: October 21, 2025
To: Dr. John Bute, Superintendent
Board of Education
From: Cathy Nelson, Treasurer
Subject: Quarterly Financial Review

September ends the first quarter of the District's fiscal year. The monthly treasurer's report shows a comparison of the funds (cash + investments) from 2025 and the same period of 2024. This gives a quick glance of the same period from one year to the next. A school district's revenue and expenditures typically are received and spent in a similar pattern year over year.

Using year to year comparisons, a district can prepare for cash flow needs. In general, one would expect approximately 25% of the budget to be expended by the end of the first quarter if all expenditures are spent evenly each month. A school district's revenue is greatly received within the first and last quarter of the fiscal years as this aligns with the receipt of property taxes.

Overall the current balances are \$5.38 million lower (30.7%) than the same time last year. This is attributable to the capital projects and operations/maintenance fund. The following is a brief summary of how each fund has performed compared to budget for the first quarter.

FUNDS REVIEW

EDUCATION FUND

Revenue (41.7% overall) – Local which includes property taxes has been received at 44% which would be in-line with the receipt of property taxes.

Expenditures (24.7% overall) – Non-capital outlay has been spent at 115.7%, capital equipment spent at 100%, supplies spent at 45.6% and miscellaneous/tuition spent at 6.5%. Salaries and benefits are in line with 25% of the year complete and purchase services is spent at 26.3% which is also within the anticipated year to date.

OPERATIONS & MAINTENANCE FUND

Revenue (24.2% overall) – All funds received are from local sources. Capital outlay has not been spent. Supplies have been spent at 19.5% and purchase services at 38.1%. Salaries and benefits are slightly above the expected amount of 25% (first quarter estimate) being spent at

27.5% and 26.3% respectfully. Many building projects are done over the summer months when staff and students are not in attendance.

DEBT SERVICE FUND

Revenue (26.2% overall) – All funds received are from budgeted internal fund transfer.

Expenditures (26.3% overall) – Minimal payments have been made. The budget is based upon bond principal and interest payments and expenditures will increase based upon payment due dates.

TRANSPORTATION FUND

Revenue (35% overall) – All funds received are from local sources.

Expenditures (51.9% overall) – Purchase services has been spent at 81% of budget and salaries has been spent at 24.9% of budget.

IMRF/SOCIAL SECURITY FUND

Revenue (47.9% overall) – All funds received are from local sources, property taxes and interest.

Expenditures (27.5% overall) – Expenditures are based upon salaries. This level is in line with the salaries paid during this time.

CAPITAL PROJECTS FUND

Revenue (8.1% overall) – Very minimal funds received from local sources (interest), funds are due to the 2023 General Obligation Bond sale.

Expenditures (69.6% overall) – These relate to construction/renovation projects.

WORKING CASH FUND

Revenue (42.1% overall) – All funds received are from local sources, property taxes and interest.

TORT IMMUNITY FUND

Revenue (40.7% overall) – All funds received are from local sources, property taxes and interest.

Expenditures (97.6% overall) – Expenditures are for insurance premiums which are paid at the start of the fiscal year.

FIRE PREVENTION & SAFETY FUND

Revenue (6.3% overall) – All funds received are from local sources, property taxes and interest.

Expenditures – None to date.

INVESTMENTS

Investments for the district currently are held at PMA and are collateralized based upon the district's board policy. Investments currently include liquid assets which are earning from 3.7-5.27% as a monthly average, most being within the 4% range.

A chart of investments is included with the monthly treasurer's report.