



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: May 16, 2018

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Juan C Zamora, Chief Financial Officer

Item Title: Discussion and possible action to approve the Order Adopting the Tax Rate for the School Year 2018-2019.

Description:

Sec.26.05(b) of the Texas Property Tax Code requires the Board of Trustees to adopt tax rates each school year. The tax rate consists of the following: Maintenance and Operations is \$1.17 and the Debt Service is \$.4115.

Recommendation:

The District is recommending that the Board adopt the tax rate of \$1.4515 per hundred dollar valuation.

In accordance with the language in Section 26.05(b) of the Property Tax Code, the following is the motion to adopt the tax rate:

“I move that the property tax rate be increased by the adoption of a tax rate of 1.5815, which is effectively a 11.80 percent increase in the tax rate.”

District Goal/Strategy:

Strategy 5 We will prioritize district revenues to guide student future choices.

Funding Budget Code and Amount:

CFO Approval

N/A

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Superintendent:

Handwritten signatures and dates: ACZ, Abelardo Saavedra, 5/9/18, 5/11/18

RESOLUTION OF THE SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES TO SET TAX RATE

Date: May 16, 2018

On this date, we, the Board of Trustees of the South San Antonio Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.581500, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$.4115 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.52 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.00.

Adopted this 16th day of May, 2018, by the Board of Trustees.

Angelina Osteguin
Board President, South San Antonio Independent School District

Elda L. Flores
Secretary of the Board, South San Antonio Independent School District