Date: November 13, 2024

To: Dr. Palzet and Members of the Pleasantdale

School District Board of Education

From: Griffin L. Sonntag,

Assistant Superintendent for Finance and

Operations

Subject: **Proposed 2024 Levy**

The timeline below reflects the dates to be followed for the 2024 Tax Levy of Pleasantdale School District #107:

- November 20, 2024 At the regular board meeting, adoption of the Proposed 2024 Levy (not less than 20 days prior to adoption of its aggregate levy, a taxing district must estimate its aggregate levy and officially adopt this proposed levy).
- Between December 4-11, 2024 Publication of required notice
 (Publication not more than 14 and less than 7 days before the hearing)
- December 18, 2024 Public Hearing 6:00 p.m. and Board meeting to follow and adopt the Final 2024 Levy with all appropriate resolutions to file with the Cook County Clerk's Office.
- December 2024 By Tuesday, December 31, 2024, file the 2024
 Tax Levy with Cook County.

RESOLUTION

PROVIDING FOR THE LEVY OF TAXES BY THE BOARD OF EDUCATION OF PLEASANTDALE SCHOOL DISTRICT 107, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30. 2025

WHEREAS, The Truth in Taxation Act requires that all taxing districts in Cook County in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election and debt service costs exceeds the aggregate amount of property taxes extended or estimated to be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2023 was:

Educational Purposes	\$12,790,166
Operations & Maintenance	\$824,000
Transportation	\$515,000
Working Cash Fund	\$309,000
Illinois Municipal Retirement	\$20,600
Social Security/Medicare	\$180,250
Life Safety	\$1,030.00
Tort Immunity Purposes	\$175,100
Special Education	\$180,250
TOTAL	\$14,995,396

; and

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2023 is as follows:

Educational Purposes	\$13,380,000
Operations & Maintenance	\$900,000
Transportation	\$525,000
Working Cash Fund	\$325,000
Illinois Municipal Retirement	\$50,000
Social Security/Medicare	\$180,000
Life Safety	\$1,000
Tort Immunity Purposes	\$180,000
Special Education	\$196,000
TOTAL	\$15,737,000

; and

WHEREAS, it is estimated that the amount of taxes to be extended for debt services purposes for the year 2024 is approximately \$384,643.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Pleasantdale School District 107, County of Cook, State of Illinois, as follows:

<u>Section I</u>: Including newly added debt service, the aggregate amount of taxes estimated to be levied for the year 2024 is \$16,121,643.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2024 does exceed the taxes extended by the district in the year 2023.

Section 3: Public notice shall be given in a newspaper of general circulation published in the county in which said district is located, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be not less than 1/8 page in size, with type no smaller than 12 points, enclosed in a black border not less than 1/4 inch wide, and in substantially the following form:

NOTICE OF PROPOSED PROPERTY TAX INCREASE

FOR PLEASANTDALE SCHOOL DISTRICT #107

COUNTY OF COOK, STATE OF ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for Pleasantdale School District 107 for 2024 will be held on December 18, 2024, at 6:00 p.m. Pleasantdale School District, 7450 South Wolf Road, Burr Ridge, IL 60527.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Griffin Sonntag, Assistant Superintendent for Finance and Operations, at 7450 South Wolf Road, Burr Ridge, Illinois, (708) 784-2172.

II. The corporate and special purpose property taxes extended or abated for 2023 were \$14,995,396.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$15,737,000. This represents a 4.95% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$391,709.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$384,643.

IV. The total property taxes extended or abated for 2023 were \$15,387,105.

The estimated total property taxes to be levied for 2024 are \$16,121,643. This represents a 4.56% increase over the previous year.

Section 4: This resolution shall be in full force and effect upon its adoption.

Board of Education, Pleasantdale School District #107

	Ву:	
	,	Tarryne Marchione
	F	President, Board of Education
ATTEST:		
	Mary Lenzen Secretary, Board of Education	

Date: November 20, 2024