

## Woodbridge Public School's 2022-2023 Budget Narrative

June 9, 2023

The attached financial reports represent 11 months (92%) of the fiscal year.

**100 Series Salaries** - Salaries represent 62% of the budget. A combination of vacancies and turn over where new staff are paid at a lower rate than their predecessors has us currently showing \$347,000 of salary savings.

**200 Series Benefits** – Benefits are 20% of our budget and are based on the elections of last year's staff. Medical insurance and payroll taxes came in under budget and CMERS came in over budget. The next savings in this category is estimated at \$14,000.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are currently forecasting an \$54,000 overage in this category due to the Substitutes, an unbudgeted Superintendent search, the need for a Single Audit for the prior fiscal year and unanticipated temporary staffing due to a medical leave and the unbudgeted purchase of two additional software modules for our Munis ERP. However, this far into the year we anticipate that we will have around \$40K of saving in legal fees.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget and have been increased over the previous year to keep up with higher natural gas and heating costs. Now that the winter bills have all been paid, we still have \$90K of savings in our utilities lines. This will allow us to have funds available to architect services for new roof replacement and site improvements project that is currently out to bid. Considering these updates, this category is running \$7000 over budget.

**500 Series Other Purchased Services** - This category is 8.2% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Now that all the transportation and liability insurance payments for the year have been made, we anticipate our overage due to additional outplaced tuition and transportation costs to be \$175,000.

**600 Series Materials and Supplies** – These supplies account for 1.7% of our budget. With the exception of custodial/maintenance supplies, this category directly supports classroom instruction. As supplies accounts were frozen last year, we anticipate needing to use all of the available balances this fiscal year. This category is currently \$9000 over budget due to the unbudgeted purchase of various security related supplies, additional testing supplies and an unbudgeted software module.

**700 Series Furniture and Equipment** - This category represents 3/10 of one percent of the budget. As we are in solid surplus position overall, we have estimated the purchase of 12 new smartboards for the classrooms which would put this category \$11K over budget.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain. We are projecting a \$14,000 surplus in this category.