

A graphic on the left side of the page. It features a blue background with a golden watering can at the top, pouring a stream of water. In the foreground, an orange pot contains soil, from which several US dollar bills (including \$100 and \$20 bills) are growing like plants. The word "Investment Portfolio" is written in a white, italicized serif font over the water stream.

Investment Portfolio

Boerne Independent School District Quarterly Investment Report

**For the Period July 1, 2024
through March 31, 2025**

Investment Portfolio for the Quarter Ended

March, 31, 2025

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**Boerne Independent School District
235 Johns Road
Boerne, Texas 78006**

April 21, 2025

Members of the Board:

This report summarizes the portfolio position and activity of the Boerne Independent School District for the period July 1, 2024 through March 31, 2025

	<u>03/31/24</u>	<u>03/31/25</u>
Book Value	\$ 114,547,619	\$ 116,642,873
Market Value	\$ 114,540,392	\$ 116,642,873
Par Value	\$ 114,542,370	\$ 116,642,873
Weighted Average Maturity (Days)	54.71	56.84
Weighted Average Yield-to-Maturity of Portfolio	5.4658%	4.4436%
Yield-to-Maturity of 90 Day T-Bill	5.2548%	4.5341%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and BISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, Boerne Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.

Respectfully submitted,

**Wesley Scott
Chief Financial Officer**

Ana Webb

**Ana Webb
Assistant Director of Business Services**

Quarterly Portfolio Compliance Review for Boerne Independent School March 31, 2025

Category	Compliant	Comments
All securities purchased were authorized by the Public Funds Investment Act as well as by District's approved local and legal investment policy	Yes	
Commercial paper rated not less than A1-P1, or equivalent	Yes	No current holdings
Maximum maturities in all funds within legal limits of investment policies	Yes	
Portfolio benchmarked to 91 day U.S. Treasury Bill	No	90 Day T-Bill 4.53% vs. 4.44% Total Portfolio: Inverted yield curve led to an isolated exception
Pledged securities monitored according to investment policy	Yes	
Non-governmental issuers did not exceed 5% of total portfolio	Yes	No current holdings
Prudent measures taken to liquidate a downgraded investment	Yes	No investments were downgraded
Market prices of investments monitored in accordance with local investment policy	Yes	
Investment strategies of various District funds followed in accordance with local investment policy	Yes	
Sufficient liquidity of portfolio to meet anticipated cash flow requirements	Yes	

Investment Portfolio by Fund

03/31/25

	Current Yield	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Custodial	Total All Funds	% of Portfolio
Investment Pools											
L S Corporate Overnight	4.45%	\$ 21,140,784	\$ -	\$ -	\$ 22,583,587	\$ -	\$ -	\$ -	\$ -	\$ 43,724,371	37.5%
Texas CLASS	4.44%	14,416,618	-	1,195,358	22,910,343	-	-	-	-	38,522,319	33.0%
Texas Range	4.35%	64,432	-	118,310	-	-	-	-	-	182,742	0.2%
TexPool	4.35%	4,671,865	-	4,062,776	-	-	-	-	-	8,734,641	7.5%
Texpool Prime	4.48%	12,757,680	1,140,382	3,886,027	6,009,710	404,501	1,227,509	-	52,991	25,478,800	21.8%
Total Investment Pools		53,051,379	1,140,382	9,262,471	51,503,640	404,501	1,227,509	-	52,991	116,642,873	100.0%
Total Invested Cash		53,051,379	1,140,382	9,262,471	51,503,640	404,501	1,227,509	-	52,991	116,642,873	100.0%
Total Portfolio		\$ 53,051,379	\$ 1,140,382	\$ 9,262,471	\$ 51,503,640	\$ 404,501	\$ 1,227,509	\$ -	\$ 52,991	\$ 116,642,873	

Year-to-Date Earnings and Returns

07/01/24 - 03/31/2025

Cumulative Earnings:	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Trust & Agency	Total All Funds
L S Corporate Overnight	\$ 490,482	\$ -	\$ -	\$ 955,044	\$ -	\$ -	\$ -	\$ -	\$ 1,445,526
Texas CLASS	361,900	-	188,910	973,179	-	-	-	-	1,523,989
Texas Range	2,269	-	4,165	-	-	-	-	-	6,434
TexPool	131,728	-	66,810	-	-	-	-	-	198,538
Tex Pool Prime	486,837	44,205	282,481	609,505	18,850	38,132	-	2,261	1,482,271
Agency Notes FMAC (accrued)	7,183	-	-	-	-	-	-	-	7,183
	\$ 1,480,399	\$ 44,205	\$ 542,366	\$ 2,537,728	\$ 18,850	\$ 38,132	\$ -	\$ 2,261	\$ 4,663,941

Annual Yields As of the Quarter Ended Mar 31, 2025

	Total All Funds			
	Cost	Market	Earnings	Annual Return
L S Corporate Overnight Plus	\$ 43,724,371	\$ 43,724,371	\$ 1,445,526	5.050%
Texas CLASS	\$ 38,522,319	\$ 38,522,319	\$ 1,523,989	5.048%
Texas Range	\$ 182,742	\$ 182,742	\$ 6,434	4.930%
TexPool	\$ 8,734,641	\$ 8,734,641	\$ 198,538	4.917%
Tex Pool Prime	\$ 25,478,800	\$ 25,478,800	\$ 1,482,271	5.047%
Agency Notes (FMAC)	\$ -	\$ -	\$ 7,183	5.000%
	\$ 116,642,873	\$ 116,642,873	\$ 4,663,941	