



RESOLUTION FOR GREEN VALLEY SCHOOL HISTORICAL SOCIETY, INC.

WHEREAS, on June 8, 2004 the Denton Independent School District pursuant to Texas Education Code, section 11.1541, and the Board of Trustees' Resolution of April 27, 2004, granted and conveyed to the GREEN VALLEY SCHOOL HISTORICAL SOCIETY, INC. all that certain tract of real estate described as that certain tract of land situated in the E. Myers Survey, Abstract Number 933, Denton County, Texas and being the remainder of that certain two (2) acre tract of land described in the deed from A.G. Gerlach, et al to S. M. Bradley, County Judge of Denton County, for public free school purposes for the Green Valley School District recorded in Volume 50, Page 365 of the Deed Records of Denton County, Texas, and being more particularly described in the Donation Deed recorded in the Office of the County Clerk of Denton County, Texas, under Document Number 2004-111760.

WHEREAS, pursuant to the terms of the deed and to Texas Education Code, section 11.1541, the Green Valley School Historical Society, Inc. is required to maintain its 501(c)(3) status with the United States Internal Revenue Service and its tax exempt nonprofit corporation status with the State of Texas.

WHEREAS, it has come to the knowledge of the Denton Independent School District that the Internal Revenue Code 501(c)(3) status and Texas tax exempt nonprofit corporation status of the Green Valley School Historical Society, Inc. were inadvertently relinquished for failure to adequately comply with the federal and state regulations.

WHEREAS, the Green Valley School Historical Society, Inc. has provided to the Denton Independent School District notice from the United States Department of the Treasury, dated February 21, 2012, that it has now complied with the Internal Revenue Service requirements, is again exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code and has been granted retroactive reinstatement.

WHEREAS, the Green Valley School Historical Society, Inc. has provided to the Denton Independent School District notice from the Texas Comptroller of Public Accounts, dated March 14, 2012, that its status as being exempt from state taxation as a nonprofit Texas corporation has been reinstated.

THEREFORE, be it resolved that as the Green Valley School Historical Society, Inc. has brought itself into compliance with both Federal and State statutes and regulations, and its status as a "nonprofit organization" exempt from federal income taxation under section 501(a) of the Internal Revenue Code of 1986, as an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and its status as a Texas nonprofit corporation exempt from

Texas taxation have been retroactively reinstated, the Board of Trustees of the Denton Independent School District does HEREBY RATIFY AND AFFIRM the grant and conveyance of real property to the Green Valley School Historical Society, Inc. pursuant to the terms of the Donation Deed dated June 8, 2004, and filed for record in the Office of the County Clerk of Denton County, Texas, under Document Number 2004-111760.

The foregoing Resolution was offered for approval on motion made by _____, seconded by _____, and after discussion was adopted by the Board of Trustees of the Denton Independent School District at a regularly scheduled meeting called, posted, and held in Denton, Denton County, Texas, on May ____, 2012, at which _____ Trustees were present, by the following vote: ____ For, ____ Against, and _____ Abstaining.

DENTON INDEPENDENT SCHOOL DISTRICT

Mia Price, President
Board of Trustees

ATTEST:

Rudy Rodriguez, Secretary

STATE OF TEXAS §
 §
COUNTY OF DENTON §

BEFORE ME, the undersigned authority, on this day personally appeared, MIA PRICE, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she, in her capacity as President of the Board of Trustees of the Denton Independent School District, executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this ____ day of _____, 2012.

Notary Public, State of Texas

Notary's Printed Name

My Commission Expires: _____