

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended June 30, 2013 - PRELIMINARY

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
REVENUES:						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	173.9	-	173.9	173.9
Property taxes	105.9	105.9	106.4	-	106.4	106.4
Common School Fund	3.8	3.8	3.7	-	3.7	3.7
County School Fund	0.5	0.5	0.6	-	0.6	0.6
Investment earnings	0.2	0.2	0.2	-	0.2	0.2
Other	11.3	11.3	11.1	-	11.1	11.1
Transfers in	0.2	0.2	0.2	-	0.2	0.2
Total	\$ 304.3	\$ 304.3	\$ 304.1	\$ -	\$ 304.1	\$ 304.1
EXPENDITURES:						
Salaries	\$ 165.3	\$ 165.3	\$ 173.0	\$ -	\$ 173.0	\$ 173.0
Benefits	90.7	90.7	92.6	-	92.6	92.6
Purchased services	18.3	18.3	16.1	-	16.1	16.1
Supplies & materials	10.9	10.9	9.6	-	9.6	9.6
Capital outlay	0.1	0.1	0.6	-	0.6	0.6
Other	0.9	0.9	0.4	-	0.4	0.4
Transfers out	7.5	7.5	4.7	-	4.7	4.7
Subtotal	\$ 293.7	\$ 293.7	\$ 297.0	\$ -	\$ 297.0	\$ 297.0
CONTINGENCY:	10.6	10.6	-	-	-	-
Total	\$ 304.3	\$ 304.3	\$ 297.0	\$ -	\$ 297.0	\$ 297.0
Projected ending fund balance						7.1
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						2.3%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended June 30, 2013 - PRELIMINARY

	2011-12			2012-13			Variance	
	Audited Fiscal Year 2011-12	YTD Through 6/30/13	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 6/30/13	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	103,060,138	100.00%	105,940,713	106,376,016	100.41%	3,315,878	3.22%
State School Fund	178,136,388	178,136,388	100.00%	170,939,587	173,928,098	101.75%	(4,208,290)	-2.36%
Common School Fund	3,262,020	3,262,020	100.00%	3,769,210	3,655,130	96.97%	393,110	12.05%
County School Fund	605,741	605,741	100.00%	550,000	607,417	110.44%	1,676	0.28%
ESD apportionment	5,741,699	5,741,699	100.00%	6,024,164	5,213,796	86.55%	(527,903)	-9.19%
Charges for services	2,155,718	2,155,718	100.00%	1,944,000	2,141,275	110.15%	(14,443)	-0.67%
Investment earnings	414,462	414,462	100.00%	200,000	240,269	120.13%	(174,193)	-42.03%
Rentals	552,237	552,237	100.00%	451,000	650,338	144.20%	98,101	17.76%
Recovery of prior year expenditures	21,951	21,951	100.00%	200,000	39,200	19.60%	17,249	78.58%
Fees charged to grants	642,413	642,413	100.00%	400,000	466,194	116.55%	(176,219)	-27.43%
Extra Curricular Activities	1,343,810	1,343,810	100.00%	1,313,052	1,456,995	110.96%	113,185	8.42%
Federal Revenue	110,813	110,813	100.00%	-	-	0.00%	(110,813)	0.00%
Other	1,364,394	1,364,394	100.00%	872,500	1,096,649	125.69%	(267,745)	-19.62%
Transfers in	3,000,000	3,000,000	100.00%	200,000	200,000	100.00%	(2,800,000)	-93.33%
Total	\$ 320,568,641	\$ 320,568,641	100.00%	\$ 304,276,502	\$ 304,060,419	99.93%	\$ (16,508,222)	-5.15%
EXPENDITURES:								
Salaries	\$ 185,368,032	\$ 185,368,032	100.00%	\$ 166,078,681	\$ 172,935,331	104.13%	\$ (12,432,701)	-6.71%
Benefits	93,703,864	93,703,864	100.00%	89,992,438	92,647,831	102.95%	(1,056,033)	-1.13%
Purchased services	15,731,443	15,731,443	100.00%	18,124,141	16,080,943	88.73%	349,500	2.22%
Supplies & materials	10,285,458	10,285,458	100.00%	10,990,741	9,576,460	87.13%	(708,998)	-6.89%
Capital outlay	1,275,619	1,275,619	100.00%	496,885	594,004	119.55%	(681,615)	-53.43%
Other	353,409	353,409	100.00%	431,421	383,866	88.98%	30,457	8.62%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	4,745,517	63.17%	(1,116,257)	-19.04%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	\$ 312,579,599	\$ 312,579,599	100.00%	\$ 304,276,502	\$ 296,963,952	97.60%	\$ (15,615,647)	-5.00%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended June 30, 2013 - PRELIMINARY

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Property Taxes	3,315,878	3.22%	Variance is due to timing of when we receive collections from the counties.
State School Fund	(4,208,290)	-2.36%	Variance due to State SYS funds in 2011-12.
Transfers in	(2,800,000)	-93.33%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(12,432,701)	-6.71%	Decrease is expected due to reduction in force.
Capital outlay	(681,615)	-53.43%	Increase is expected due to Edupoint Eductational System.
Transfers out	(1,116,257)	-19.04%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

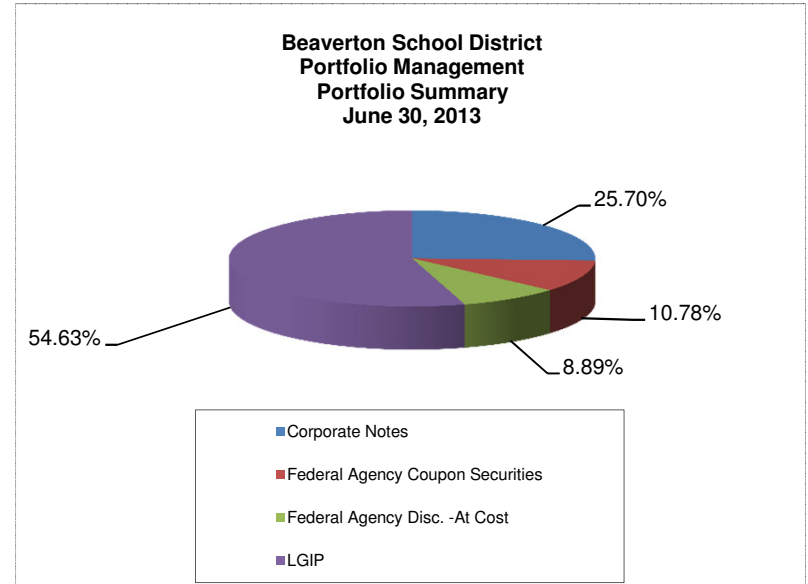
* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended June 30, 2013 - PRELIMINARY

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	2,268,848	(2,843,464)	44.38%	5,112,312	1,525,662	75,289	1,600,951	(3,511,361)	31.32%	667,897
Categorical	3,852,000	1,576,303	(2,275,697)	40.92%	3,852,000	536,961	83,026	619,987	(3,232,013)	16.10%	956,316
Grant Fund	27,585,048	16,830,094	708,353	61.01%	27,585,048	16,706,154	157,039	16,863,193	(10,721,855)	61.13%	(33,099)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	802,884	36,962	839,846	(802,731)	51.13%	376,136
Nutrition Services Fund	16,502,731	15,867,493	(635,238)	96.15%	16,502,731	12,558,441	1,176,648	13,735,089	(2,767,642)	83.23%	2,132,404
Debt Service Fund	244,182,715	246,146,947	1,964,232	100.80%	244,182,715	244,172,763	-	244,172,763	(9,952)	100.00%	1,974,184
Capital Projects Fund	22,592,000	21,011,585	(1,580,415)	93.00%	22,592,000	6,740,126	2,376,505	9,116,631	(13,475,369)	40.35%	11,894,954
Insurance Reserve Fund	6,306,389	4,957,109	(1,349,280)	78.60%	6,306,389	3,210,842	333,217	3,544,059	(2,762,330)	56.20%	1,413,050
Workers Compensation Fund	1,900,000	2,054,274	154,274	108.12%	1,900,000	1,449,303	3,211	1,452,514	(447,486)	76.45%	601,760
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	202,225	-	202,225	(47,775)	80.89%	148,765
Scholarship Fund (Expendable Trust)	400,000	314,262	(85,738)	78.57%	400,000	37,948	35,000	72,948	(327,052)	18.24%	241,314
Pension Fund	2,002,500	1,839,340	(163,160)	91.85%	2,002,500	1,291,171	-	1,291,171	(711,329)	64.48%	548,169
Total	\$ 343,028,272	\$ 316,930,194	\$ (14,634,771)		\$ 343,028,272	\$ 289,234,480	\$ 4,276,897	\$ 293,511,377	\$ (49,516,895)		\$ 23,418,817

**Beaverton School District
Portfolio Management
Portfolio Summary
30-Jun-13**

Investments	Par Value		Market Value		Book Value	% of Portfolio	Term	YTM	YTM 365 Portfolio allowed Equiv. per Board policy		
Corporate Notes	\$	14,045,000.00	\$	14,223,397.12	\$	14,446,173.40	25.70%	344	0.328	0.328	35%
Federal Agency Coupon Securities		5,956,000.00		5,977,075.33		6,059,863.56	10.78%	268	0.165	0.165	100%
Federal Agency Disc. -At Cost		5,000,000.00		4,999,590.00		4,995,630.56	8.89%	242	0.131	0.133	100%
LGIP		30,703,287.24		30,703,287.24		30,703,287.24	54.63%	1	0.500	0.500	100%
		55,704,287.24		55,903,349.69		56,204,954.76	100.00%	150	0.295	0.295	
Cash and Accrued Interest											
Accrued Interest at Purchase				-		-					
Total Cash and Investments	\$	55,704,287.24	\$	55,903,349.69	\$	56,204,954.76		150	0.295	0.295	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
36962G4C5	10781	G E Cap Corp		11/30/2012	2,000,000.00	2,094,440.00	2,153,080.00	5.900	529	0.600	0.600	05/13/2014
594918AF1	10794	Microsoft Corp		12/18/2012	1,800,000.00	1,801,895.40	1,809,684.00	0.875	283	0.180	0.180	09/27/2013
78008HX96	10791	ROYAL BANK OF CANADA		12/10/2012	2,000,000.00	2,002,670.00	2,023,620.00	2.100	231	0.241	0.241	07/29/2013
89233P4H6	10789	Toyota Cap Corp		12/07/2012	2,245,000.00	2,247,709.72	2,263,229.40	1.375	248	0.180	0.180	08/12/2013
91159HGZ7	10788	US BANK		12/07/2012	2,000,000.00	2,003,242.00	2,013,580.00	1.125	327	0.366	0.366	10/30/2013
91159HGR5	10790	US BANK		12/07/2012	2,000,000.00	2,065,118.00	2,108,780.00	4.200	524	0.405	0.405	05/15/2014
92976WBA3	10779	Wells Fargo Co		11/23/2012	2,000,000.00	2,008,322.00	2,074,200.00	5.700	251	0.304	0.304	08/01/2013
Subtotal and Average			15,758,861.40		14,045,000.00	14,223,397.12	14,446,173.40		344	0.328	0.328	
Commercial Paper Disc. -At Cost												
Subtotal and Average			133,193.33									
Federal Agency Coupon Securities												
313378YX3	10785	Federal Home Loan Bank		12/05/2012	2,680,000.00	2,681,624.08	2,683,912.80	0.350	314	0.180	0.180	10/15/2013
742651CY6	10799	PRIVATE EXPORT FUNDING CORP		12/27/2012	3,276,000.00	3,295,451.25	3,375,950.76	4.974	231	0.152	0.152	08/15/2013
Subtotal and Average			6,059,863.56		5,956,000.00	5,977,075.33	6,059,863.56		268	0.165	0.165	
Federal Agency Disc. -At Cost												
31315LLR7	10801	Freddie Discount		01/14/2013	5,000,000.00	4,999,590.00	4,995,630.56	0.130	242	0.131	0.133	09/13/2013
Subtotal and Average			4,995,630.56		5,000,000.00	4,999,590.00	4,995,630.56		242	0.131	0.133	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	146,142.39	146,142.39	146,142.39	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	17,856,471.46	17,856,471.46	17,856,471.46	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	12,700,673.39	12,700,673.39	12,700,673.39	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			40,951,724.27		30,703,287.24	30,703,287.24	30,703,287.24		1	0.500	0.500	

**Beaverton School District
Portfolio Management
Portfolio Details - Investments
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Total and Average			67,899,273.12		55,704,287.24	55,903,349.69	56,204,954.76		139	0.387	0.387

**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

JUNE 2013

	BEGINNING BALANCE 5/31/2013	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 6/30/2013
<i>CASH PER BOOKS</i>					
General Checking (US)	\$ 1,246,480	\$ 7,745,119	\$ (22,377,070)	\$ 15,291,619	\$ 1,906,148
Payroll Checking	\$ 245,301	2,000,000	(105,515)	(1,837,995)	301,791
Cafeteria Checking	\$ -	162,005	-	(162,005)	-
Workers' Compensation	\$ 73,880	-	(50,317)	-	23,563
Payroll Direct Deposit	\$ 33,061	2	(10,720,535)	10,425,000	(262,472)
<i>TOTAL CASH PER BOOKS</i>	1,598,722	9,907,126	(33,253,437)	23,716,619	1,969,030
	BEGINNING BALANCE 5/31/2013	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 6/30/2013
<i>INVESTMENTS</i>					
Seattle Northwest	\$ 3,375,951	-	-	-	3,375,951
Wells Fargo	\$ 18,052,073	-	(1,997,900)	-	16,054,173
Piper Jaffray	\$ 9,201,446	-	(3,129,902)	-	6,071,544
RBC Dain Rauscher	\$ 919,998	-	(919,998)	-	-
Oregon State Local Government Investment Pool	\$ 48,873,233	5,546,672	-	(23,716,619)	30,703,286
<i>TOTAL INVESTMENTS</i>	80,422,701	5,546,672	(6,047,800)	(23,716,619)	56,204,954
TOTAL CASH & INVESTMENTS	\$ 82,021,423	\$ 15,453,798	\$ (39,301,237)	\$ -	\$ 58,173,984