

GEORGETOWN-RIDGE FARM CUSD # 4 – TAX LEVY 2010
VERMILION & EDGAR COUNTIES

Proposed ‘09 EVA with an increase of 3% was \$60,819,710

The actual increase was .05%, with an actual EAV of **\$59,077,409**
 actual growth = +\$29,147

‘10 New EAV Projections:

Proposed increase of 3% in EAV = \$60,849,731 (+1,772,322)

Proposed (Tentative) ‘10 Levy = \$60,849,731 x Tax Rate

Fund	09 Levy	Act Rate	Max Rate	Extension	Final 10 Levy	Final Rate	Changes from Tentative Levy
Educ	1,216,394	2.000	4.000	1,181,548	1,216,995	2.0000	
OBME	304,099	.5000	.7500	295,387	304,099	.5000	
Trans	73,349	.1242	.2000	73,374	75,575	.1242	+0.0042
WC	30,410	.0500	.0500	29,539	30,425	.0500	
IMRF	113,307	.1918	*	113,310	140,000	.2314	-0.0086
SS	165,308	.2799	*	165,358	170,000	.2794	-0.0142
FPS	30,410	.0500	.1000	29,539	30,425	.0500	
Tort	277,581	.4948	*	292,315	249,484	.4100	-0.0465
Sp.Ed	24,328	.0400	.4000	23,631	24,340	.0400	
Sub Total:	2,235,186	3.6830		2,204,001	2,241,552	3.6850	-0.0651
B&I	562,582	.9598	*	567,025	587,038	.9967	+0.0771
Total:	2,787,718	4.6905		2,771,026	2,828,590	4.6817	+0.0417

* As needed (unlimited)

Notes: Adjustments were made to keep the overall Tax Rate as close to the previous year as possible. The overall Tax Rate at this point is higher than shown in the Tentative Levy, yet still actually lower than the previous year’s local tax levy. Adjustments are show in the last column and include decreases in IMRF, SS, & Tort Funds, and an increase in the amount for this year’s Transportation and B&I fund. With the limited growth predicted in EAV, the overall increase in revenue will amount to \$57,564 total – (20,013 in B&I) = net \$37,551.