



## Consent Item

**Date:** February 10, 2025

**Division:** Finance

**Subject:** Consider Granting Approval for Account Authority at Financial Institutions

### **Background Information:**

- The District currently has funds invested in Certificates of Deposit or Money Market accounts at the following financial institutions:
  - American National Bank & Trust
  - Bank of Texas – BOK Financial
  - East West Bank
  - Fidelity Investments
  - Wells Fargo Bank
  - Wells Fargo Securities
- A change in personnel creates the need to update the signature authorizations and designations of authorized representatives at each of the above-listed financial institutions.

### **Administrative Consideration:**

- Administration requests that the signature authorizations and designations of authorized representatives at each of the above-listed financial institutions be updated.
- The recommended action would authorize the Administration to prepare forms required by each respective financial institution listed above to add or re-affirm the following Lewisville ISD financial employees as authorized signers and authorized account representatives and remove Merissa Norris at each listed institution:
  - Scott Wrehe, Chief Financial Officer
  - Sarah Curtis, Director of Accounting
  - Claudia Orta, Director of Budget
  - Samantha Livingston, Accounting Coordinator
  - Lynne Solomon, Senior Accountant
- Each institution has its own forms and documents. Therefore, this recommendation is to also authorize the Board President, Vice President, or Secretary to sign any forms needed by the respective banks to authorize the above-listed individuals as authorized signers and authorized account representatives to the accounts at these respective financial institutions.

**Recommendations:**

- That the Lewisville ISD Board of Trustees authorizes removing Merissa Norris, adding Samantha Livingston, and re-affirming Scott Wrehe, Sarah Curtis, Claudia Orta, and Lynne Solomon as Authorized Account Signers and Authorized Account Representatives at American National Bank & Trust, Bank of Texas – BOK Financial, East West Bank, Fidelity Investments, Wells Fargo Bank, and Wells Fargo Securities and that the Board Officers be authorized to sign any documents needed by the respective banks to accomplish this change.

**Timeline/Report:**

- Effective upon approval