

STEPHENVILLE I.S.D.**Board Report 2015-2016 - General Operating**

Balance Sheet

January 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	5,770,433.60	2,731,041.21
112- INVESTMENTS	16,074,820.26	15,895,307.99
122- TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124- DUE FROM GOV'T	212,454.00	0.00
126- DUE FROM OTHER FUNDS	524.59	-42,448.89
129- RECEIVABLES	417.55	3,165.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	22,310,275.00	18,900,339.63
211- PAYABLES	11,755.66	12,297.68
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	225,207.46	171,925.90
216- ACCRUED PAYROLL	2,267,600.64	2,272,370.31
217- DUE TO OTHER FUNDS	3,344.58	-138,996.14
221- WORKERS COMP LIABILITY	134,996.79	152,451.76
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
---- Liability	2,894,530.13	2,783,323.28
344- RESERVE FOR ENCUMBRANCES	-1,043,323.16	-912,728.76
354- COMMITTED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	15,626,469.87	12,327,741.35
431- RESERVE FOR ENCUMBRANCES	1,043,323.16	912,728.76
---- Equity	19,415,744.87	16,117,016.35
Grand Asset Totals	22,310,275.00	18,900,339.63
Grand Liability Totals	2,894,530.13	2,783,323.28
Grand Equity Totals	19,415,744.87	16,117,016.35

STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Fund
Revenue/Expenditure Summary
For period ending January 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	30,116,896.00	22,300,670.75	20,469,512.49	74.05	75.41
Grand Expense Totals	29,105,923.00	13,673,356.14	15,078,075.79	46.98	54.45
Grand Totals	1,010,973.00	8,627,314.61	5,391,436.70		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	17,796,232.00	15,988,495.97	14,402,150.92	89.84	93.89
58-- STATE REVENUES	11,940,664.00	6,030,457.54	5,760,654.69	50.50	51.81
59-- FEDERAL PROGRAM REVENUE	380,000.00	281,717.24	306,706.88	74.14	80.71
---- Revenue	30,116,896.00	22,300,670.75	20,469,512.49	74.05	75.41
61-- PERSONNEL COST	21,373,796.00	10,031,567.26	12,103,135.11	46.93	57.83
62-- CONTRACTED SERVICES	3,763,741.00	1,457,901.25	1,489,374.15	38.74	40.73
63-- SUPPLIES	2,922,284.00	1,564,243.82	1,059,311.83	53.53	48.91
64-- MISCELLANEOUS	757,087.00	343,696.53	293,740.21	45.40	41.75
66-- CAPITAL ASSETS	289,015.00	275,947.28	132,514.49	95.48	55.24
---- Expense	29,105,923.00	13,673,356.14	15,078,075.79	46.98	54.45

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-2016
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	17,796,232.00	13,639,197.95	0.00	4,157,034.05
58-- STATE REVENUES	11,940,664.00	6,029,529.54	0.00	5,911,134.46
59-- FEDERAL PROGRAM REVENUE	380,000.00	271,091.18	0.00	108,908.82
---- Revenue	30,116,896.00	19,939,818.67	0.00	10,177,077.33
61-- PERSONNEL COST	21,373,796.00	10,031,567.26	-146.00	11,342,374.74
62-- CONTRACTED SERVICES	3,763,741.00	1,298,534.66	924,470.01	1,540,736.33
63-- SUPPLIES	2,922,284.00	1,507,552.36	98,257.12	1,316,474.52
64-- MISCELLANEOUS	757,087.00	320,557.41	20,108.35	416,421.24
66-- CAPITAL ASSETS	289,015.00	237,947.28	37,500.00	13,567.72
---- Expense	29,105,923.00	13,396,158.97	1,080,189.48	14,629,574.55

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

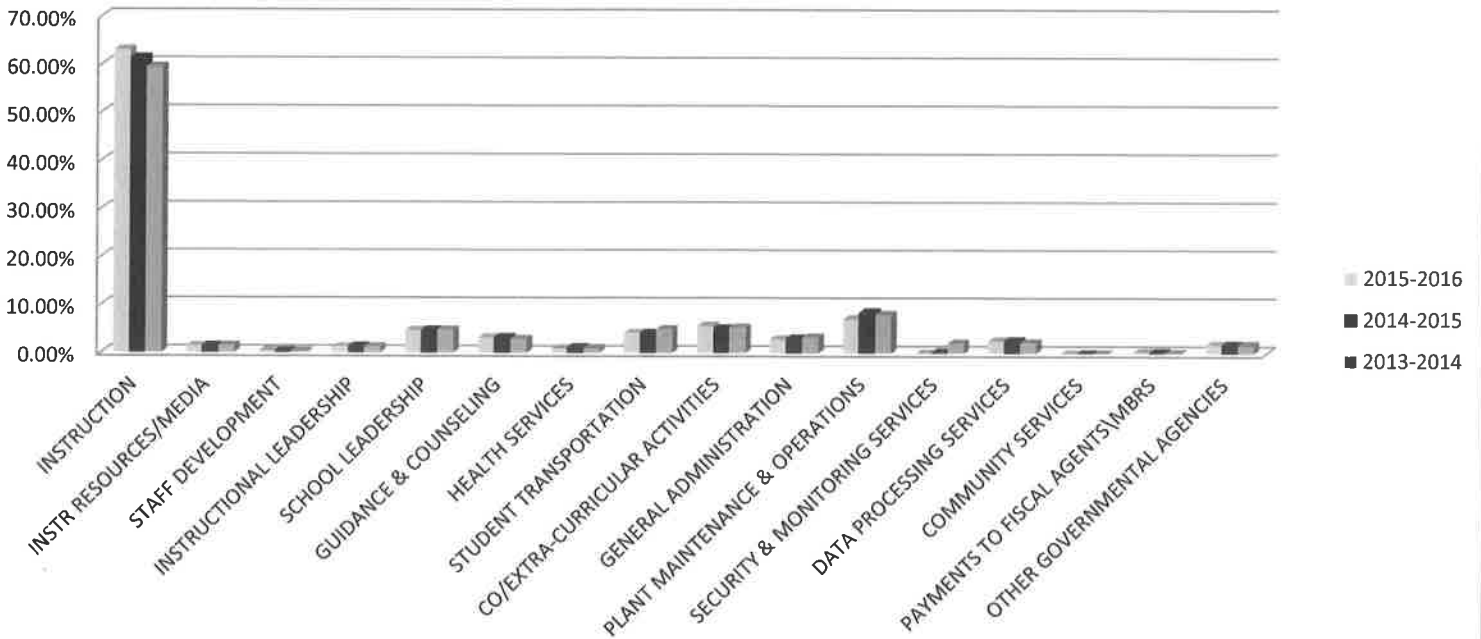
Revenue	22,300,670.75
Expenditures	14,476,348.45
Current Increase in Fund	7,824,322.30

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of January 31, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016		2014-2015		2013-2014	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 8,453,812.05	63.11%	\$ 7,875,113.55	61.40%	\$ 7,424,561.86	59.59%
12 INSTR RESOURCES/MEDIA	\$ 189,147.71	1.41%	\$ 188,809.97	1.47%	\$ 195,112.03	1.57%
13 STAFF DEVELOPMENT	\$ 54,706.72	0.41%	\$ 45,903.94	0.36%	\$ 44,238.86	0.36%
21 INSTRUCTIONAL LEADERSHIP	\$ 170,247.28	1.27%	\$ 175,683.07	1.37%	\$ 161,470.29	1.30%
23 SCHOOL LEADERSHIP	\$ 636,538.90	4.75%	\$ 621,467.20	4.85%	\$ 607,357.49	4.87%
31 GUIDANCE & COUNSELING	\$ 428,449.87	3.20%	\$ 421,384.14	3.29%	\$ 373,888.82	3.00%
33 HEALTH SERVICES	\$ 134,350.24	1.00%	\$ 149,586.33	1.17%	\$ 131,569.36	1.06%
34 STUDENT TRANSPORTATION	\$ 568,908.20	4.25%	\$ 539,681.82	4.21%	\$ 628,535.88	5.04%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 765,844.19	5.72%	\$ 656,729.63	5.12%	\$ 668,831.87	5.37%
41 GENERAL ADMINISTRATION	\$ 390,304.40	2.91%	\$ 405,998.42	3.17%	\$ 415,642.88	3.34%
51 PLANT MAINTENANCE & OPERATIONS	\$ 955,489.25	7.13%	\$ 1,096,394.55	8.55%	\$ 1,008,645.66	8.10%
52 SECURITY & MONITORING SERVICES	\$ 6,195.00	0.05%	\$ 32,450.00	0.25%	\$ 269,176.51	2.16%
53 DATA PROCESSING SERVICES	\$ 351,902.87	2.63%	\$ 340,680.07	2.66%	\$ 281,079.17	2.26%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 38,204.29	0.29%	\$ 32,425.30	0.25%	\$ 22,366.11	0.18%
99 OTHER GOVERNMENTAL AGENCIES	\$ 252,058.00	1.88%	\$ 244,469.00	1.91%	\$ 227,392.46	1.82%
TOTALS	\$ 13,396,158.97	100.00%	\$ 12,826,776.99	100.00%	\$ 12,459,869.25	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for January, 2016



STEPHENVILLE I.S.D.**Board Reports 2015-2016 - Debt Service Fund**

Balance Sheet

January 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH & INVESTMENTS	1,478,288.65	2,937,147.18
122- RECEIVABLES	57,812.00	63,941.81
123- ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126- DUE FROM	1,732.54	0.00
129- OTHER RECEIVABLES	140.33	0.00
181- RESTRICTED INVESTMENTS	360,000.00	0.00
---- Asset	1,880,919.52	2,988,142.00
218- PAYABLES	12,701.05	12,701.05
231- DEFERRED REVENUE	40,758.00	50,994.82
---- Liability	53,459.05	63,695.87
34-- RESERVE FOR ENCUMBRANCES	1,072,165.62	717,333.71
36-- UNDESIGNATED FUND BALANCE	755,294.85	2,207,112.42
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	1,827,460.47	2,924,446.13
Grand Asset Totals	1,880,919.52	2,988,142.00
Grand Liability Totals	53,459.05	63,695.87
Grand Equity Totals	1,827,460.47	2,924,446.13

STEPHENVILLE I.S.D.
Board Report 2015-2016 - Debt Service
Revenue/Expenditure Summary
For the period ended January 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,212,100.00	758,315.30	1,141,732.56	62.56	72.58
Grand Expense Totals	2,682,766.00	3,020.45	1,500.00	0.11	0.05
Grand Totals	-1,470,666.00	755,294.85	1,140,232.56		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	992,922.00	757,831.60	2,207,626.87	76.32	78.34
574- OTHER LOCAL REVENUES	800.00	483.70	1,005.48	60.46	40.22
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	218,378.00	0.00	0.00	0.00	0.00
---- Revenue	1,212,100.00	758,315.30	2,208,632.35	62.56	72.58
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,122,766.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	5,000.00	3,020.45	1,519.93	60.41	21.71
---- Expense	2,682,766.00	3,020.45	1,519.93	0.11	0.05

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	992,922.00	757,831.60	0.00	235,090.40
57-- INTEREST REVENUES	800.00	483.70	0.00	316.30
59-- FEDERAL PROGRAM REVENUE	218,378.00	0.00	0.00	218,378.00
---- Revenue	1,212,100.00	758,315.30	0.00	453,784.70
651- DEBT PRINCIPAL	1,555,000.00	0.00	0.00	1,555,000.00
652- DEBT INTEREST	1,122,766.00	0.00	0.00	1,122,766.00
659- MISCELLANEOUS	5,000.00	3,020.45	0.00	1,979.55
---- Expense	2,682,766.00	3,020.45	0.00	2,679,745.55

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	758,315.30
Expenditures	<u>3,020.45</u>
Current Increase in Fund	755,294.85

STEPHENVILLE I.S.D.**Board Reports 2015-2016 - Child Nutrition**

Balance Sheet

January 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	655,825.44	854,377.98
124- DUE FROM GOVERNMENT	96,086.17	91,536.08
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	110.00	25.00
---- Asset	752,021.61	945,939.06
211- PAYABLES	0.00	0.00
215- PAYROLL TAXES PAYABLE	2,377.20	2,269.56
216- ACCURED WAGES PAYABLE	59,656.01	64,107.46
217- DUE TO OTHER FUNDS	0.00	60,416.80
231- DEFERRED REVENUE	0.00	0.00
---- Liability	62,033.21	126,793.82
344- RESERVE FOR ENCUMBRANCES	-4,556.81	-185.86
345- RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	133,562.35	53,501.82
431- RESERVE FOR ENCUMBRANCES	4,556.81	185.86
---- Equity	689,988.40	819,145.24
Grand Asset Totals	752,021.61	945,939.06
Grand Liability Totals	62,033.21	126,793.82
Grand Equity Totals	689,988.40	819,145.24

STEPHENVILLE I.S.D
Board Report 2015-2016 - Child Nutrition
 Revenue/Expenditure Summary
 For period ending January 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,468,434.00	719,462.56	714,485.30	49.00	47.21
Grand Expense Totals	1,507,923.00	585,936.21	661,019.48	38.86	40.42
Grand Totals	-39,489.00	133,526.35	53,465.82		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	400,000.00	225,293.17	225,930.74	56.32	53.16
58-- STATE REVENUES	8,600.00	0.00	5.12	0.00	0.06
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	494,169.39	488,549.44	46.63	45.24
---- Revenue	1,468,434.00	719,462.56	714,485.30	49.00	47.21
61-- PERSONNEL COST	582,306.00	287,537.10	291,010.30	49.38	50.31
62-- CONTRACTED SERVICES	5,800.00	2,075.00	2,723.00	35.78	11.94
63-- SUPPLIES	911,451.00	293,928.11	307,491.49	32.25	31.60
64-- MISCELLANEOUS	8,366.00	2,396.00	3,416.69	28.64	75.93
66-- CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
---- Expense	1,507,923.00	585,936.21	661,019.48	38.86	40.42

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	400,000.00	225,293.17	0.00	174,706.38
58-- STATE REVENUES	8,600.00	0.00	0.00	8,600.00
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	494,169.39	0.00	565,664.61
---- Revenue	1,468,434.00	719,462.56	0.00	748,971.44
61-- PERSONNEL COST	582,306.00	287,537.10	0.00	294,768.90
62-- CONTRACTED SERVICES	5,800.00	2,075.00	415.00	3,310.00
63-- SUPPLIES	911,451.00	293,928.11	4,542.10	612,980.79
64-- MISCELLANEOUS	8,366.00	2,396.00	0.00	5,970.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,507,923.00	585,936.21	4,957.10	917,029.69

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	719,462.56
Expenditures	590,893.31
Current Increase in Fund	128,569.25