

HUCKABAY INDEPENDENT SCHOOL DISTRICT

AN ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE HUCKABAY INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2020-2021, DIRECTING THE ASSESSMENT AND COLLECTION THEREOF:

Whereas, the Board of Trustees of said Independent School District finds that the tax for the year 2020, hereinafter levied for all lawful expenses of the school district and the carrying out of the duties and responsibilities placed upon said school district by law must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees of said school district further finds that the taxes for the year 2020, herein shall provide the required sinking fund on outstanding bonds of the school district and on bonds proposed to be issued for such purposes; and

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 1.00 PERCENT AND WILL LOWER TAXES FOR MAINTENCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$103.35.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HUCKABAY INDEPENDENT SCHOOL DISTRICT THAT;

An ad valorem tax be set at the rate of \$1.2204 (\$0.9664 to be used for maintenance and operations and \$0.2540 to be used for payment of bonds) on the One Hundred (\$100) Dollars valuation of such property.

IN CERTIFICATION THEREOF:

Signed: _____
Board President

Attest: _____
Board Secretary