



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

August 3, 2017

AGENDA ITEM: 9.2

TOPIC: ADOPT RESOLUTION RELATING TO INCREASING THE GENERAL EDUCATION REVENUE OF THE SCHOOL DISTRICT, DETERMINING THE NECESSITY OF ISSUING GENERAL OBLIGATION BONDS AND CALLING AN ELECTION THEREON

BACKGROUND: The school district's approximately 6 million dollar operating levy referendum will expire at the end of the 2019-2020 school year. The school board has met in several work sessions discussing an operating referendum and a bond election during November of 2017.

PROCESS: Administration has worked with legal counsel and Springsted, Inc. to develop the attached resolution calling for a levy referendum and a bond election to be conducted during the General Election on Tuesday, November 7, 2017.

RECOMMENDATION: Recommend approval of the resolution calling for a levy referendum and a bond election.