



FY 2025-2026

# Amended Budget

Final

Monday June 15, 2026

# Amendment Process

1. Prepare a tentative amended budget.
2. Make it available for public inspection.
3. Publish notice of a public hearing.
- 4. Hold the public hearing.**
- 5. Board adopts the amended budget.**
6. Certify with County Clerk.
7. Submit the amended budget to ISBE.

# Why an Amended Budget?

- **Significant Change in Revenue or Expenditures**
  - New Revenue - grants
  - Unexpected Expenditures - maintenance, staffing, capital projects
  - Loss of revenue
- **Fund Expenditures Exceed Budgeted Amounts**
  - Capital Projects - timing, bid
  - Single Fund Material or Substantial Change
- **Audit Finding or Advisement**
  - Administrative Costs exceed 5%
  - Audit Finding - auditor advice to report

Changes in Revenue

## Evidence Based Funding (EBF)

Fund	FY26 Budget (Sept 2025)	FY26 Amended Budget (June 2026)
10 ED	\$ 17,725,000	\$ 17,575,000
20 O&M	\$ 2,500,000	\$ 2,500,000
30 Debt Service	\$ 1,325,000	\$ 1,325,000
40 Transportation	\$ -	\$ -
50/55 IMRF/SS	\$ 200,000	\$ 200,000
60 Capital Projects	\$ 7,000,000	\$ 7,000,000
70 Working Cash	\$ -	\$ -
<b>80 Tort</b>	\$ -	\$ <b>150,000</b>
90 LS & FP	\$ -	\$ -
Total	\$ 28,750,000	\$ 28,750,000

# Administrative Cost Limitation

## Purpose:

Illinois law limits growth in administrative spending to prioritize funding for classrooms and student services.  
(Section 17-1.5 of the School Code)

## Key Requirements

- **Maximum Increase:** 5% over the prior year's actual administrative expenditures
- **Annual ISBE Reporting:** Administrative Cost Worksheet due **November 15**
- **Excludes:** Early retirement and state-required pension costs

## Waiver

- Available for districts in the **lowest 25% of administrative spending per pupil**
- Requires a **2/3 Board vote**

## Noncompliance

- May require a **1% reduction in administrative costs**
- May limit the hiring of additional administrative staff

# Limitation of Administrative Costs

Funct. No.	FY25				Original Budget FY26				Amended Budget FY26			
	Educational Fund	Operations & Maintenance	Tort Fund	Total	Educational Fund	Operations & Maintenance	Tort Fund	Total	Educational Fund	Operations & Maintenance	Tort Fund	Total
2320	665,314		0	665,314	790,000			790,000	550,000			550,000
2330	574,174		0	574,174	626,500			626,500	600,000			600,000
2490	0		0	0				0				0
2510	46,700	0	0	46,700	185,500			185,500	130,000			130,000
2570	0		0	0				0				0
2610	0		0	0				0				0
				0				0				0
	1,286,188	0	0	1,286,188	1,602,000	0	0	1,602,000	1,602,000	0	0	1,280,000
								25%				0%

Next Steps  
**Budget FY26 and FY27**



**June**  
**2026**

Presentation and approval of FY 25 Final Amended Budget (complete requirements)



**June**  
**2026**

FY 26 Tentative Budget Board of Education regular meeting (complete requirements)



**July**  
**2026**

FY 26 Final Budget **\*\*Board of Education regular meeting\*\*** (complete requirements)



# THANK YOU

QUESTIONS?

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