

April 19, 2018

Wood Dale School District 7 Dr. John Corbett, Superintendent 543 N Wood Dale Road Wood Dale, IL 60188

RE: TIF - New Housing/New Student funding assistance

Dear Dr. Corbett,

On page 29, item 9, in the TIF Eligibility Study conducted by S.B. Friedman, it states eligible redevelopment project costs include, among other things, "An elementary, secondary or unit school district's increased per pupil tuition costs attributable to net new pupils added to the district living in assisted housing units will be reimbursed, as further defined in the Act."

To clarify, any new housing units (i.e., apartments, condos, single family housing, etc.) that are constructed within the proposed TIF District that utilizes TIF funding that results in a new student(s) to the school district is eligible for a payment equal to the school districts cost to educate that student for a year. This amount is the "Operating Expenditure per Pupil" located in the "Illinois District Report Card" prepared the State Board of Education. Housing units that already exist within the proposed TIF District would not qualify.

A couple of points of clarification that should be noted. First, the phrase "assisted housing units" is referring to receiving TIF funding assistance, and is not referring to any Federal Assistance programs, i.e. Section 8 Housing. This language is purely related to TIF assistance and nothing else. Second, the funding is to be done on an annual basis. The school district seeking payment must send a request to the City each year and provide reasonable evidence to support its claim for reimbursement, based upon the number of enrollees in the housing units (by address) created as a part of the proposed TIF District. As this is an annual report, the school district would be eligible for reimbursement every year the student is eligible, not just the first year.

If you have further questions regarding this matter, please feel free to contact me directly at bwilson@wooddale.com or 630-787-3725.

Respectfully,

Bradley W. Wilson, CPFO

Finance Director