

Joe Prom and I recommend approving a lease agreement for one year with Santandar Leasing, LLC for a 2014 Ford High Top Van with Lift and Two Wheelchair Positions. The lease payment is \$11,514 for one year. The expense is reimbursable through state special education funding. The vehicle will be returned to Hoglund Bus & Truck after one year. We are leasing rather than purchasing because of the uncertainty of our need for wheelchair vehicles after this year. We have the option to purchase the vehicle from Hoglund at market value with credit from the lease payment applied to the purchase price after one year.