

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending November 30, 2010
General Overview**

All available funds for the period ending November 30, 2010 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period September 1, 2010 through November 30, 2010.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$150,586	\$0	\$150,613	\$27	0.22%
October	\$150,613	\$0	\$150,639	\$26	0.20%
November	\$150,639	\$550,000	\$700,703	\$65	0.19%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$9,509,866	-\$1,400,000	\$8,112,275	\$2,409	0.22%
October	\$8,112,275	\$0	\$8,114,110	\$1,835	0.20%
November	\$8,114,110	\$0	\$8,115,700	\$1,590	0.18%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$5,283,787	-\$1,140,000	\$4,144,924	\$1,137	0.29%
October	\$4,144,924	\$0	\$4,145,732	\$808	0.23%
November	\$4,145,732	\$100,000	\$4,246,505	\$773	0.22%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$623,567	\$4,349,321	\$4,973,081	\$193	0.21%
October	\$4,973,081	\$2,484,803	\$7,458,835	\$952	0.20%
November	\$7,458,835	-\$494,816	\$6,965,189	\$1,169	0.19%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$3,915,628	-\$375,000	\$3,541,537	\$909	0.30%
October	\$3,541,537	\$0	\$3,542,325	\$788	0.27%
November	\$3,542,325	\$0	\$3,543,038	\$713	0.25%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$14,675,934	-\$2,044,691	\$12,633,702	\$2,459	0.20%
October	\$12,633,702	-\$4,000,727	\$8,634,865	\$1,889	0.17%
November	\$8,634,865	\$637,656	\$9,273,738	\$1,217	0.17%

Investment Balances by Fund

<u>Fund</u>	2010-11 Interest Income <u>Amt Budgeted</u>	2010-11 YTD Interest Earned <u>11/30/2010</u>	Investment Balance as of <u>11/30/2010</u>
199 General	65,000	6,830	23,074,841
240 Food Service	2,000	520	926,813
599 Debt Service	15,000	1,707	3,412,617
600 Construction		2,072	3,932,991
197 Soft Drink & Gas Lease		895	1,497,611
	82,000	\$ 12,024	\$ 32,844,873

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		576,072		124,631	
Lone Star	1,497,611	4,962,799		1,655,290	
Logic		2,793,829	926,813	525,863	
TexStar		5,858,356		1,106,833	
MBIA		3,543,038			
TexasTerm		5,340,747			3,932,991
Balance:	\$ 1,497,611	\$ 23,074,841	\$ 926,813	\$ 3,412,617	\$ 3,932,991

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

 Kelly Penny
 Investment Officer
 Chief Financial Officer

Barbara B. Sabedra

 Barbara B. Sabedra
 Investment Officer
 Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.