

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: David Harwell

FROM: Sherrill Watson

DATE: June 7, 2016

RE: Budget Amendment #5, Fiscal Year 2015-2016

General Fund:

	<u>Estimated Revenues</u>
Adjust: estimated tax collections	\$ 4,365,320
estimated discretionary revenues	328,500
estimated investment interest	213,179
estimated cocurricular revenue	198,000
estimated tuition revenues	147,977
estimated federal revenues-JROTC, IDC, pass through OC	135,036
estimated state funding	(4,068,191)
estimated e-rate	(450,302)
estimated SHARS revenue	(176,711)
estimated miscellaneous revenue	(82,732)
estimated E4E Salary savings	(47,139)
estimated insurance recovery	(36,622)
estimated Mega Card fundraising	<u>(35,000)</u>

Net Increase in Estimated Revenue- General Fund \$ 491,315

	<u>Appropriations</u>
Retention incentive pay	\$ 6,133,000
Perfect attendance incentive pay	2,675,000
Increase in overtime pay	1,475,000
Paraprofessional retention incentive	338,000
Team building pay	326,000
Instructional aide retention incentive	183,000
Increase in other payroll - benefits, misc (net)	93,322
Decrease in chapter 41 recapture	(1,101,456)
Decrease in psp funding	(146,000)
Decrease in software	(134,312)
Decrease in supplies	(106,960)
Decrease in services	(41,000)
Decrease in capital outlay	<u>(7,594)</u>

Net Increase in Appropriations - General Fund \$ 9,686,000

Net Decrease in Fund Balance - General Fund \$ (9,194,685)

Debt Service Fund:

	<u>Estimated Revenues</u>
Adjust estimated state hold harmless funding	\$ 244,379
Adjust estimated tax collections	(734,535)
Decrease in estimated revenue	<u>\$ (490,156)</u>

Net Decrease in Fund Balance - Debt Service Fund \$ (490,156)