



Board Meeting Date: 7/17/2023

Title: Long-Term Facilities Maintenance Plan – Fiscal Years 2025-2034

Type: Discussion

Presenter(s): Mert Woodard, Director, Business Services

Description: The 2015 legislative session established the Long-Term Facilities Maintenance (LTFM) revenue program for public school districts. To access revenue and receive levy authorization, the School Board must annually adopt a ten-year revenue and expenditure plan that is subsequently submitted to the Commissioner of Education for final review and approval. Also required is a signed “statement of assurances” that all proposed projects and expenditures qualify for LTFM funding.

The District administration and its construction partners have reviewed the plan in detail and the administration recommends a ten-year plan that is materially unchanged from the plan adopted by the School Board one year ago.

Recommendation: Review the District administration’s recommended ten-year Long-Term Facilities Maintenance plan before formal approval at a subsequent meeting of the Board.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 123B .595 Subd. 4.

Attachments:

1. LTFM Ten-Year Revenue Plan – FY2025-2034
2. LTFM Ten-Year Expenditure Plan – FY2025-2034
3. Estimated Tax Rates for Capital Levies & Debt Service