MORROW COUNTY SCHOOL DISTRICT
GENERAL FUND

REVENUES	Budget	Actual Jul/Aug	Actual Sept '13	Actual Oct '13	Actual Nov '13	Actual Dec '13	Actual Jan '14
TAXES/CURR/	5,100,000				5,450,758	22,923	23,754
TAXES/PRIO/	143,020	26,453	20,874	7,297	12,016	2,122	2,035
Current Year's Local Option Taxes	420,000		-		412,469	-	-
TAX INTEREST	1,500	42	1,042	294	35	521	9
ALT ED TUITION	5,000			694		1,514	-
INTEREST E/	40,000	5,548	2,976	2,817	3,412	4,998	4,882
DONATIONS	30,000			5,320		-	75
Commission on Children and Families	2,500						
PRIOR YEAR EXP. RECOVERY	15,000				22,403	23,366	-
MISCELLANE/	50,000	181	-	1,050	175	3,322	778
Medicaid Reimbursement	5,000						
COUNTY SCH/	22,000	85	67	23	25,106	81	79
Utilities in Lieu	100,000		-	92,434	-		
forest fees	-		-				-
BASIC SCHO/	13,679,624	2,132,495	1,063,056	1,062,702	1,045,401	1,045,224	1,045,401
COMMON SCH/	176,248						
Local Option Supplement	40,000						
QSCB (non-cash)	72,975						
ODE Grant	-			1,500			
Special Ed SPR&I Grant	2,396						
Interfund Transfers	300,000						
SALE OF FIXED ASSETS	5,000	-					
BEGINNING /	1,900,000	3,128,383					
Total for Month	22,110,263	5,293,187	1,088,014	1,174,131	6,971,775	1,104,071	1,077,013
CUMULATIVE REVENUES		5,293,187	6,381,201	7,555,332	14,527,107	15,631,178	16,708,191

EXPENDITURES	Budget	Actual Jul/Aug	Actual Sept '13	Actual Oct '13	Actual Nov '13	Actual Dec '13	Actual Jan '14
Salaries	10,194,789	365,893	787,900	781,116	777,808	783,180	771,944
Benefits	6,097,251	209,946	484,243	481,150	485,171	473,721	478,161
Purch Services	2,390,038	124,126	282,632	296,882	219,245	114,334	207,793
Supplies	1,144,486	54,579	85,084	31,672	58,201	16,894	28,494
Dues, Fees, Ins.	457,935	12,075	175	6,745	4,629	508	1,560
Transfer Funds	825,764						
Contingency	750,000						
Reserve for Next Year	250,000						
Total for Month		766,619	1,640,034	1,597,565	1,545,054	1,388,636	1,487,952
CUMULATIVE EXPENSES		766,619	2,406,653	4,004,218	5,549,272	6,937,908	8,425,860
Budgeted Amount	22,110,263	937,000	1,550,935	1,587,000	1,677,000	1,605,000	1,605,000
CUMULATIVE BALANCE		4,526,568	3,974,548	3,551,114	8,977,835	8,693,270	8,282,331
Previous Year Actual Expenditures	17,569,500	913,809	1,343,149	1,386,352	1,477,009	1,333,145	1,330,303
Difference (budget to actual)	4,540,763	(170,381)	89,099	10,565	(131,946)	(216,364)	(117,048)
YTD Difference			(81,282)	(70,717)	(202,663)	(419,027)	(536,075)

Actual Feb '14
18,924
4,614
-
34
-
4,390
25,000
-
160
-
76
-
-
1,042,597
1,095,795
17,803,986
783,491
474,813
195,075
29,378
3,272
1,486,029
9,911,889
1,645,000
7,892,097
1,407,196
(158,971)
(695,046)

MORROW COUNTY SCHOOL DISTRICT

REVENUES	Budget	Projected Mar '14	Projected Apr '14	Projected May '14	Projected June '14	Projected TOTALS	(Rec'd More) Rec'd Less
TAXES/CURR/	5,100,000	29,100	12,000	21,300	26,000	5,604,759	(504,759)
TAXES/PRIO/	143,020	15,000	15,000	7,000	6,000	118,410	24,610
Current Year's Local Option Taxes	420,000	-	-			412,469	7,531
TAX INTEREST	1,500	38	14	100	100	2,229	(729)
ALT ED TUITION	5,000	-	-		5,000	7,208	(2,208)
INTEREST E/	40,000	3,600	3,600	2,200	4,600	43,023	(3,023)
DONATIONS	30,000	5,000	5,000	5,000		45,395	(15,395)
Commission on Children and Families	2,500			2,500		2,500	0
PRIOR YEAR EXP. RECOVERY	15,000	-	-			45,769	(30,769)
MISCELLANE/	50,000	3,800	3,700	300	300	13,766	36,234
Medicaid Reimbursement	5,000			5,000		5,000	0
COUNTY SCH/	22,000	300	300	2,000	1,530	29,647	(7,647)
Utilities in Lieu	100,000	7,000	-			99,434	566
forest fees	-	-	-			0	0
BASIC SCHO/	13,679,624	1,045,342	892,573	909,010		11,283,801	2,395,824
COMMON SCH/	176,248	86,688			89,560	176,248	0
Local Option Supplement	40,000		40,000			40,000	0
QSCB (non-cash)	72,975				72,975	72,975	0
Special Ed SPR&I Grant	2,396				2,396	2,396	0
Interfund Transfers	300,000				0	0	300,000
SALE OF FIXED ASSETS	5,000			5,000		5,000	0
BEGINNING /	1,900,000					3,128,383	(1,228,383)
TOTAL	22,110,263	1,195,868	972,187	959,410	208,461	21,138,411	971,852
CUMULATIVE REVENUES		18,999,854	19,972,040	20,931,450	21,139,911		

EXPENDITURES							(Overspent) Underspent
Salaries	10,194,789	782,899	800,091	790,000	2,200,000	9,624,322	570,467
Benefits	6,097,251	476,147	483,959	500,000	1,192,251	5,739,562	357,689
Purch Services	2,390,038	129,877	141,470	465,000	246,038	2,422,472	(32,434)
Supplies	1,144,486	21,698	42,985	100,000	144,486	613,471	531,015
Dues, Fees, Ins.	457,935	134	619	10,000	350,000	389,717	68,218
Transfer Funds	825,764			581,000		581,000	244,764
Contingency	750,000				0	0	750,000
Reserve for Next Year	250,000				0	0	250,000
TOTAL	20,142,391	1,410,755	1,469,124	2,446,000	4,132,775	19,370,543	1,767,868
CUMULATIVE EXPENSES		11,322,644	12,791,768	15,237,768	19,370,543		
Budgeted Amount		1,690,000	1,675,000	2,745,764	4,392,564	21,110,263	
MONTH END BALANCE		7,677,210	7,180,272	5,693,682	1,769,368		
Previous Year Actual Expenditures		1,429,731	1,359,770	2,004,155	3,581,778	17,566,397	
Difference		(279,245)	(205,876)				
YTD Difference		(974,291)	(1,180,167)				