



Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

Date of Board Meeting: January 18, 2022

Subject: Establish the Louis William Cumings, III and Elinore Pascoe Cumings Nursing And Allied Health Professions Scholarship

Recommendation: Approve acceptance of \$18,000.00 to establish scholarships for Spring 2022, Fall 2022, and Spring 2023

Approve acceptance of \$182,000.00 in endowment funds.

Background and Rationale:

\$200,000.00 has been donated to establish an endowed scholarships.

The recipient must meet the following qualifications:

Recipient must be enrolled at WCJC in a certificate, degree, or transfer program that leads to employment in a nursing or allied health profession; and come from a historically underserved student population (first generation students, low-income student, and ethnic or racial minority students); and be enrolled in 6 or more credit hour per term of award.

Cost and Budgetary Support: -0-

Strategic Priority Alignment:

- Student Success
- Community Impact
- Resource Optimization
- Institutional Excellence

Resource Person(s): Bryce D. Kocian, Vice President of Administrative Services

Signatures:

B. D. Kocian
Originator

1/7/2022
Date

B. D. Kocian
Cabinet-Level Supervisor

1/7/2022
Date

President's Approval:

Betty McSwain
President

1/7/2022
Date



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

ENDOWED SCHOLARSHIP SPECIFICATIONS

I. IDENTIFICATION

- A. Name of Endowment Fund: Louis William Cumings III and Elinore Pascoe Cumings Nursing and Allied Health Professions Scholarship
- B. Amount of Contribution:
- \$18,000 contributed in December, 2021, to use for scholarships for Spring 2022, Fall 2022, and Spring 2023
 - \$182,000 in endowment funds contributed in December, 2021
- C. Date Established: December, 2021
- D. Date of First Award: Spring, 2022
- E. Grantor:
- Name: Louis William Cumings III and Elinore (Ellie) Pascoe Cumings
- Address: 1438 Finney Vallet
- City: Rosenberg, Texas 77471
- Telephone: 832-800-1938 or 832-202-7139

II. GENERAL CONDITIONS:

The principal of this endowment will be invested according to Wharton County Junior College's approved Investment Management Plan. 80% of earned interest will be utilized to provide scholarship aid to eligible students. The remaining 20% will be added to the endowment principal. Any accrued interest not utilized for scholarship purposes by August 31 of each fiscal year will be retained in the scholarship account to be awarded in future years.

This scholarship is established to assist students from traditionally underserved populations who are pursuing health professions. Grantors, Louis and Ellinore Cumings, will fund the scholarships for Spring 2022, Fall 2022, and Spring 2023 with an \$18,000 initial contribution. Six \$1,000 scholarships will be given to deserving students in each of these three terms. The remaining contribution will be the "principal" and will be invested and utilized according to the "General Conditions," as stated above. Beginning in Fall 2023, the endowment awards scholarships in the amount of \$1,000 per term. The total number of \$1,000 scholarships awarded yearly is based on the interest earned on the endowment, with any unspent funds returned to the scholarship account to be awarded in future years.

III. RECIPIENT QUALIFICATIONS

Be enrolled at WCJC in a certificate, degree, or transfer program that leads to employment in a nursing or an allied health profession; and come from a historically underserved student population (first generation students, low-income students, and ethnic or racial minority students); and be enrolled in 6 or more credit hours per term of award.

IV. SELECTION PROCESS

The recipient(s) will be selected through the process utilized to award WCJC endowment scholarships. Upon selection, the recipient(s) will receive an award offer including the award letter and terms of agreement. Within the award letter, scholarship recipients will be instructed to send a letter of gratitude to Louis and Ellinore Cumings. Upon receipt of the terms of agreement document and a copy of the thank-you letter, WCJC staff will credit the scholarship to the student's account.

V. PROVISIONS FOR FUTURE CHANGES IN SCHOLARSHIP TERMS

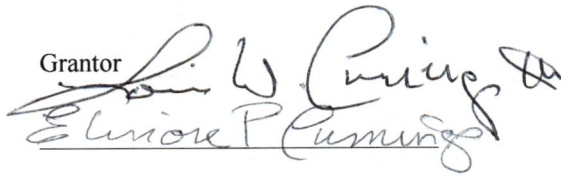
Louis William Cumings III and Elinore Pascoe Cumings can recommend any changes in terms for this scholarship. If they are deceased, Clint Cumings (son, 903-467-1385) and/or Calisa Castillo (daughter, 281-935-2192) can recommend these changes.

VI. CATALOG DESCRIPTION

The Louis William Cumings III and Elinore Pascoe Cumings Nursing and Allied Health Professions Scholarship was established in 2022. The Louis William Cumings III and Elinore Pascoe Cumings Nursing and Allied Health Professions Scholarship was established in 2022. "This scholarship is in honor of family members past and present who are/were nurses. We believe strongly in serving others throughout our 61 year marriage which we have done through service in YMCA, church ministries, social work, and volunteer work with agencies serving others, especially children."

APPROVALS:

I hereby accept the conditions and terms of this scholarship endowment as specified above.

Grantor 
E. Union P. Cummings

Date

12-17-21

Chairman of the Board of Trustees

Date

Rev. 06-06-12