## **Independent School District No. 877 BHM Financial Forecast 2024-25 through 2026-27**

## Forecast Scenario 1 - No Staff Cuts

## January 2024 Workshop

		Enroll	ment Assumpti	ons:		
1 En	rollment totals revi					
			GRADES EC			
		2022-23	2023-24	2024-25	<u>2025-26</u>	2026-27
ECSE-12		5,341	5,151	5,068	4,974	4,951
EC	SE (ADM)	73	56	54	54	57
	Kindergarten	339	354	340	341	362
	Grades 1-5	1,896	1,840	1,833	1,817	1,833
	Grades 6-8	1,172	1,153	1,171	1,175	1,097
	Grades 9-12	1,861	1,748	1,670	1,587	1,602
		5,341	5,151	5,068	4,974	4,951
Total Enr	ollment Change		(190)	(83)	(94)	(23
		Major S	taffing Assump	tions:		
1 Ad	just staffing based	on enrollment cl	hanges in future y	ears using 19-20 a	djusted ratios	
2 Sta	ffing contingency	positions availab	le at 2.95 FTE and	d 1.0 FTE for spec	ial education	
			2023-24	2024-25	2025-26	2026-2
		Grades K-5	118.722	118.722	101.972	103.643
		Grades 6-8	54.501	54.501	50.758	47.351
		Grades 9-12	76.566	76.566	65.882	66.602
			249.789	249.789	218.612	217.596
St	affing Changes			0.000	(31.177)	(1.016
			devenue Assump			
		formula coopa	ring as listed he	low		
	neral education					
2 Op	erating reference	lum includes \$	750 per pupil a	pproved in 2019	for 2021 throug	gh 2030
2 Op 3 Op	erating reference erating reference	lum includes \$ lum does not i	750 per pupil a nclude an inflat	pproved in 2019	for 2021 throug	gh 2030
2 Op 3 Op 5 Sp	perating reference perating reference ecial Education	lum includes \$ lum does not i Aid 5% increa	750 per pupil a nclude an inflat se all years	pproved in 2019 ion factor		gh 2030
2 Op 3 Op 4 Sp 5 Cr	perating reference perating reference ecial Education a oss Subsidy incr	lum includes \$ lum does not i Aid 5% increa eased to 44% i	750 per pupil a nclude an inflat se all years in FY 24, FY 25	pproved in 2019 ion factor 5 and FY 26 and	50% forward	gh 2030
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2 Op 3 Op 4 Sp 5 Cr 6 Fe 7 Qc	perating reference perating reference ecial Education a oss Subsidy incr deral funds rema omp included fo	lum includes \$ lum does not in Aid 5% increa eased to 44% in ain the same (In ain the same) Major Exp	750 per pupil a nclude an inflat se all years in FY 24, FY 25 Title programs,	pproved in 2019 ion factor s and FY 26 and Special Ed, Title nptions:	50% forward	
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2 Op 3 Op 4 Sp 5 Cr 6 Fee 7 Qc	perating reference perating reference ecial Education a cost Subsidy increderal funds remained for many & benefit in the ments, and second cost second	lum includes \$ lum does not in Aid 5% increa eased to 44% in ain the same (Totall years  Major Exploreases projected contracts	750 per pupil a nclude an inflat se all years in FY 24, FY 25 Fitle programs, penditure Assur ted are based o	pproved in 2019 ion factor s and FY 26 and Special Ed, Title nptions: n expected mark	50% forward e II) set conditions, co	
2 Op 3 Op 4 Sp 5 Cr 6 Fee 7 Qc  1 Sal set 2 No	perating reference of the conting reference of the conting reference of the continuation of the continuati	lum includes \$ lum does not it Aid 5% increa eased to 44% it ain the same (Totall years  Major Expected contracts enefit costs are	750 per pupil a nclude an inflat se all years in FY 24, FY 25 Title programs, penditure Assurted are based of estimated to in	pproved in 2019 ion factor s and FY 26 and Special Ed, Title nptions: n expected mark	50% forward e II)  ket conditions, co	
2 Op 3 Op 4 Sp 5 Cr 6 Fee 7 Qc  1 Sal set 2 No	perating reference perating reference ecial Education a cost Subsidy increderal funds remained for many & benefit in the ments, and second cost second	lum includes \$ lum does not it Aid 5% increa eased to 44% it ain the same (Totall years  Major Expected contracts enefit costs are	750 per pupil a nclude an inflat se all years in FY 24, FY 25 Title programs, penditure Assurted are based of estimated to in	pproved in 2019 ion factor s and FY 26 and Special Ed, Title nptions: n expected mark	50% forward e II)  ket conditions, co	
2 Op 3 Op 4 Sp 5 Cr 6 Fee 7 Qc  1 Sal set 2 No 3 Qc	perating reference perating reference ecial Education a cost Subsidy increderal funds remained for the cost Subsidy increderal funds remained for the cost Subsidy increderal funds remained for the cost Subside Included	lum includes \$ lum does not in Aid 5% increa eased to 44% in ain the same (Totall years  Major Expected contracts enefit costs are or all years and	750 per pupil a nclude an inflat se all years in FY 24, FY 25 litle programs, penditure Assurted are based of estimated to in l expenditures r	pproved in 2019 ion factor s and FY 26 and Special Ed, Title nptions: n expected mark crease 0% - 3% reduced to match	50% forward e II)  ket conditions, confor all years a revenues	
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## **Fund Balance Assumptions:** The District's fund balance policy is 8-12% of expenditures 1 **Committed Severance Fund Balance based on Actuarial estimates** 2 Other factors that will have an impact on this three year forecast:

- 1 Compensatory Revenue adjustment for
- The impact of inflation for both expenditures and the General Educaiton formula 2
- State action regarding cost of new initiatives implemented in 2023 3

General Education Formula changes:													
				4.00%		2.00%		2.00%		2.00%			
				\$275		\$143		\$146		\$149			
General Ed Formula		\$6,863		\$7,138		\$7,281		\$7,427		\$7,576			
		2022-23		2023-24		2024-25		2025-26		2026-27			
Revenue	\$	73,984,831	\$	79,538,990	\$	77,869,388	\$	78,131,280	\$	79,416,524			
Expenditures	\$	(75,369,363)	\$	(78,987,060)	\$	(81,366,075)	\$	(80,559,298)	\$	(83,041,054			
Net Change	\$	(1,384,532)	\$	551,930	\$	(3,496,687)	\$	(2,428,018)	\$	(3,624,530			
Operating Capital - 01-424	\$	1,437,466	\$	1,471,636	\$	1,504,616	\$	1,531,372	\$	1,557,882			
Operating Capital - 05-424	\$	312,249	\$	983,584	\$	1,544,920	<b>\$</b>	2,021,296	\$	2,561,793			
LTFM - 467	\$	(198,064)	\$	(237,709)	\$	(342,689)	<b>\$</b>	(489,013)	\$	(646,661			
3rd Party Billing - 472	<b>\$</b>	326,694	<b>\$</b>	415,402	<b>\$</b>	503,867	<b>\$</b>	592,082	<b>\$</b>	680,039			
Teacher Development - 219	<b>\$</b>	-	<b>\$</b>	-	<b>\$</b>	-	\$	-	<b>\$</b>	_			
<b>Total Restricted (Reserve)</b>	\$	1,878,345	\$	2,632,913	\$	3,210,714	\$	3,655,737	\$	4,153,053			
Severance Pay - 411	\$	2,576,411	\$	2,627,939	\$	2,680,498	\$	2,734,108	\$	2,788,790			
<b>Total Committed</b>	\$	2,576,411	\$	2,627,939	\$	2,680,498	\$	2,734,108	\$	2,788,790			
Dental Insurance	\$	(70,774)	\$	(190,774)	\$	(215,774)	\$	(215,774)	\$	(190,774			
Carryover	\$	1,352,588	<b>\$</b>	952,588	\$	852,588	\$	752,588	<b>\$</b>	727,588			
Student Activities-Fund 9	\$	471,270	<b>\$</b>	471,270	\$	469,873	\$	472,177	<b>\$</b>	478,187			
PPD - F335	<b>\$</b>	25,072	<b>\$</b>	(74,955)	<b>\$</b>	(292,325)	\$	(471,474)	<b>\$</b>	(628,758			
Capital Set Aside-Technology	<b>\$</b>	853,208	<b>\$</b>	628,208	<b>\$</b>	403,008	\$	289,454	<b>\$</b>	256,117			
3rd Party Special Ed	<b>\$</b>	-	<b>\$</b>	-	<b>\$</b>	-	\$	-	<b>\$</b>	_			
<b>Total Assigned (Designated)</b>	\$	2,631,364	\$	1,786,337	\$	1,217,370	\$	826,971	\$	642,360			
Total Unassigned (Undesignated)	\$	11,125,196	\$	11,716,056	\$	8,157,976	\$	5,621,725	\$	1,629,807			
Fund Balance %		14.76%		14.83%		10.03%		6.98%		1.96%			