

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Land Lease

Date: Monday, February 11, 2013

Presented By: Mike Hodgson
Business Manager

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ACTION

BACKGROUND INFORMATION:

We have recently received an inquiry as to whether the school district would be interested in selling the land that we own north of Willow Vista. Given the minimum price that the Board set the last time that they took bids for this land, the individual was not interested in buying the land at that price.

However, the individual was possibly interested in entering into a lease with the school district that would allow the person to utilize the land for his intended purposes (grazing animals) and would allow the school district to realize some income from the property.

To be fair to the entire community, what we would like to do is advertise the availability of the land for a lease of 1-3 years, to then negotiate a lease with the high bidder, and to bring a lease to the Board for your approval at your March meeting.

BOARD ACTION REQUESTED

To authorize the superintendent advertise the land north of Willow Vista Intermediate School as available for lease, to then negotiate the terms of a lease with the high bidder, and to bring the lease to the Board for approval.