

APPROVAL OF THE 2018 CERTIFIED TAX ROLL

November 13, 2018

SUMMARY:

This item requests approval of the 2018 Certified Tax Roll with net taxable value of \$17,831,700,635 and beginning levy of \$264,060,728.97.

BOARD GOAL:

Vision ... In pursuit of excellence, the district will:

- develop a budget focused on student and professional learning.

Growth, Change & Fiscal Responsibility ... In pursuit of excellence, the district will:

- demonstrate effective and efficient management of district resources
- provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements.

PREVIOUS BOARD ACTION:

On November 14, 2017 the 2017 Certified Tax Roll was approved by action of the Board.

BACKGROUND INFORMATION:

Pursuant to TPTC Sec. 26.09 (e)"...The assessor shall enter the amount of tax determined as provided by this section in the appraisal roll and submit it to the governing body of the unit for approval. The appraisal roll with amount of tax entered as approved by the governing body constitutes the unit's tax roll."

SIGNIFICANT ISSUES:

The Ad Valorem (property) taxes are a primary source of revenue for the district.

\$181,756,086.17 M&O Levy
\$ 82,304,642.80 I&S Levy
\$264,060,728.97 Total Levy

FISCAL IMPLICATIONS:

None

BENEFIT OF ACTION:

Passage will complete the legal requirements allowing the collection of the 2018 property taxes.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

ALTERNATIVES:

No alternative actions are proposed.

SUPERINTENDENT'S RECOMMENDATION:

It is recommended that the 2018 Certified Tax Roll with a combined levy of \$264,060,728.97 be approved.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Assistant Superintendent of Administrative Services
Jennifer Stewart, Director of Budget

ATTACHMENT:

2018 Certified Tax Roll Summary Sheet

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Division Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____