

# Approval of Resolution #33310DEN

October 23, 2012

**SUMMARY:**

This item requests approval of Resolution #33310DEN Denton County, Texas.

**PREVIOUS BOARD ACTION:**

None

**BACKGROUND INFORMATION:**

The properties were acquired due to delinquent taxes. The DISD taxes total \$4,734.35.

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the properties during the first Tuesday of August 2012 public auction as required by TPTC Section 34.01(j) & (k). The resolution was delayed as Tax Ease Funding LP attempted to find a purchaser for the properties, but was unsuccessful.

**SIGNIFICANT ISSUES:**

Taxes are outstanding from 2009-2011.

**FISCAL IMPLICATIONS:**

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

**BENEFIT OF ACTION:**

The costs will be collected and the properties will be placed back on the tax roll.

**PROCEDURAL AND REPORTING IMPLICATIONS:**

None

**PUBLIC COMMENT RECEIVED:**

None

**ALTERNATIVES:**

None

**OTHER COMMENTS:**

None

**SUPERINTENDENT'S RECOMMENDATION:**

Recommend approval of Resolution #33310DEN - Denton County, Texas.

**STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Assistant Superintendent of Administrative Services

**ATTACHMENT:**

Resolution  
Account Summary  
Sheriff's Deed

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Divisional Leader: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_

Comments: \_\_\_\_\_