

FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

March 29, 2012

AGENDA ITEM: 10.4

TOPIC: Support for the extension of Forest Lake TIF

District 21

BACKGROUND: The City of Forest Lake is seeking legislation to extend the Tax Increment Financing (TIF) District 21 by a term of an additional 10 years. TIF District 21 is currently projected to decertify in 2015. The special legislation would extend that time frame ten years to 2025 in order to help facilitate the redevelopment of the Northland Mall and existing City Hall sites.

PROCESS: State Senator Vandeveer and State Representative Dettmer would like to know whether the school district and the county support this opportunity to redevelop the Northland Mall and City Hall properties.

Redevelopment and revitalization along the Highway 61 Corridor has been identified as a priority by the Business Retention and Expansion Project, the Community Conversation Series and the recently completed Forest Lake Citizen Survey.

The Chamber of Commerce, Forest Lake Police Department and the Forest Lake Fire Department have submitted letters of support to our legislative delegation.

RECOMMENDATION: Administration recommends the School Board authorize the Superintendent to send a letter of support on behalf of the School Board to Senator Vandeveer and Representative Dettmer.