

RESOLUTION TO EFFECT INTERFUND TRANSFER

WHEREAS, the Board of Education (“Board”) of Rantoul City Schools District 137 (the “District”) is authorized pursuant to Article 17 of *The School Code*, 105 ILCS 5/17-2A, to transfer, by resolution following a public hearing, money from any of the Educational, Operations and Maintenance, or Transportation Funds to any of the other said Funds;

WHEREAS, this Board finds that it is necessary and in the best interests of the District to effect such transfer from the Education Fund to the Operations & Maintenance Fund; and

WHEREAS, the Board has on June 5th, 2025 published the attached notice of a public hearing on its intent to make such transfer, and has on June 18th, 2025 conducted said public hearing;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Rantoul City Schools District 137, Champaign County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds and determines that the recitals contained in the preambles to this Resolution are true and correct, and hereby incorporates them into this Resolution by reference.

Section 2. Transfer from Education Fund to O&M Fund. The School Treasurer of the District is hereby authorized and directed to forthwith permanently transfer, pursuant to Section 17-2A, Two Hundred and Fifty Thousand from the Education Fund to the Operations & Maintenance Fund.

Section 3. Severability. In the event any provision or provisions of this Resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions hereof.

Section 4. Repealer; Effective Date. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect upon its passage.

Adopted this 18th day of June, 2025.

AYES:

NAYS:

ABSTAIN:

BOARD OF EDUCATION OF RANTOUL CITY
SCHOOLS 137, CHAMPAIGN COUNTY,
ILLINOIS

President, Board of Education

Secretary, Board of Education