

CONSENT AGENDA

AGENDA ITEM VII-2a

R24/25-30f

Topic:	Monthly Financial Report -- General Fund
Date:	June 25, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	April 2025		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25		
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast (Update in Nov. 2024)	Forecast is Better (Worse) than Budget
REVENUE									
State comm college support	\$ 277,462	1%	\$ 18,326,743	77%	\$ 22,622,711	100%	\$ 23,753,592	\$ 24,182,958	\$ 429,366
Property taxes	123,638	0%	24,704,929	95%	23,978,398	99%	25,874,323	25,538,216	(336,107)
Tuition, net of waivers	-449,970	-3%	17,234,320	106%	14,973,874	100%	16,281,479	16,259,212	(22,267)
Other revenue	239,936	8%	3,215,296	108%	3,644,715	99%	2,964,711	4,349,802	1,385,091
Transfers in	-		-		-		-	-	-
Total revenue	191,067	0%	\$ 63,481,288	92%	65,219,699	100%	68,874,105	70,330,188	1,456,083
EXPENDITURES									
Personnel services	5,508,650	9%	50,051,366	79%	45,813,421	76%	\$ 63,403,375	\$ 60,022,586	\$ 3,380,789
Materials and services	565,510	5%	8,243,713	77%	7,637,542	77%	10,693,183	10,166,974	526,209
Capital outlay	9,082	11%	56,000	70%	82,629	64%	80,000	76,000	4,000
Transfers out	375,000	23%	1,500,000	94%	1,250,000	89%	1,600,000	1,600,000	-
Total expenditures	6,458,242	9%	\$ 59,851,078	79%	54,783,592	77%	75,776,558	71,865,560	3,910,998
Net revenue (expenditures)	<u>\$ (6,267,174)</u>		\$ 3,630,210		10,436,107		(6,902,453)	(1,535,372)	5,367,081
Beginning Fund balance at start of year			\$ 13,591,590		16,719,469		13,591,590	12,055,000	(1,536,590)
Contingency and Fund balance at report date			<u>\$ 17,221,800</u>		<u>\$ 27,155,576</u>		<u>\$ 6,689,137</u>	<u>\$ 10,519,628</u>	<u>\$ 3,830,491</u>

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2024-25 (in millions)	\$ 800	\$ 800
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.