



FY21 Budget Planning-Assumptions Enrollment

February 13, 2020

FY21 Budget Planning-Assumptions

Revenue assumptions-

Basic General Education aid increases \$6,567 (\$23,843,464)

School Year	Basic Formula	Formula Change
2016-17	\$6,067	2%
2017-18	\$6,188	2%
2018-19	\$6,312	2%
2019-20	\$6,438	2%
2020-21	\$6,567	2%

Basic funding formula provides 56% of GF operating revenue

FY21 Budget Planning-Assumptions

Key Revenue assumptions cont'd-

Other components of Gen Educ Aid-(formula driven)	\$1,020,684
Property tax revenue-(Board certified levy)	\$9,483,014
Other State categorical	\$6,158,973
 Federal revenue sources -	 \$832,031

FY21 Budget Planning-Assumptions

Enrollment

Grade Level	ADM	Weight	WADM
Pre-Ktg	21	1.00	21
Handicapped KTG	32	1.00	32
Kindergarten	154	1.00	154
Grades 1-5	1,048	1.00	1,048
Grades 6-8	858	1.00/1.20	972
Grades 9-12	1,170	1.20	1,404
Total			3,631

FY21 Budget Planning-Assumptions

Key expenditure assumptions

Staff/Personnel costs (\$32,810,966) 77%

- Board approved positions from the current year are rolled forward to the 2020-21 fiscal year. There are no staffing changes anticipated in the preliminary budget, except as may be required due to enrollment fluctuations. Other staffing changes may result from changes to Federal entitlement programs or certain state categorical funded programs.

FY21 Budget Planning-Assumptions

Key expenditure assumptions cont'd

Non-staff expenditures are estimated to be \$9,751,393, representing 23% of total General Fund expenditures. Significant expenditures in this area include:

Transportation/Contracted Services	\$ 2,269,754
Building Utilities (Electricity/Natural Gas)	723,291
Capital Expenditures	1,115,973
Long-term Facilities Maintenance	984,500

**MAHTOMEDI PUBLIC SCHOOLS
2020 - 2021 PRELIMINARY BUDGET
FUND DETAIL -- FUND BALANCE**

	June 30, 2020 Fund Balance (Projected)	2020-2021 Revenue Budget Preliminary	2020-2021 Expenditure Budget Preliminary	2020-2021 Surplus (Deficit)	June 30, 2021 Fund Balance Projected
General Fund					6.2%
Unassigned Fund Balance	2,148,265	38,017,808	37,821,191	196,617	2,344,882
Non Spendable Fund Balance	182,562	-	-	-	182,562
Assigned - Building Donations	170,857	340,000	340,000	-	170,857
Assigned - Student Activities	217,009	420,000	420,000	-	217,009
Assigned - Subsequent Year Budget	-	-	-	-	-
Assigned - Severance	411,850	-	-	-	411,850
Assigned - Q Comp	19,677	871,532	908,399	(36,867)	(17,190)
Subtotal Assigned	819,393	1,631,532	1,668,399	(36,867)	782,526
Restricted - Capital Projects Levy	69,960	697,423	697,535	(112)	69,848
Restricted - Operating Capital	201,339	1,154,680	1,115,973	38,707	240,046
Restricted - LTFM	193,759	1,276,766	1,259,261	17,505	211,264
Subtotal Restricted	465,058	3,128,869	3,072,769	56,100	521,158
Total General Fund	3,615,278	42,778,209	42,562,359	215,850	3,831,128