

REVENUE ASSUMPTIONS

School Year (2020-21)

GENERAL FUND (Fund 01)

General Fund revenue is estimated at \$42,778,209 for the 2020-21 school year.

State Basic General Education Aid

State Basic General Education Aid is budgeted at \$23,843,464. The Basic General Education formula amount is derived by multiplying weighted average daily membership (WADM) by the basic general education aid allowance. For fiscal year 2020-21, the basic formula amount is \$6,567, an increase of \$129 and 2.00% from the 2019-20 school year. The basic general education aid serves as the District's primary funding source, accounting for 56% of the General Fund operating revenue.

Per Pupil Unit Allocation – State Basic General Education Aid

School Year	Basic Formula	Formula Change
2016-17	\$6,067	2%
2017-18	\$6,188	2%
2018-19	\$6,312	2%
2019-20	\$6,438	2%
2020-21	\$6,567	2%

Other sources of General Education Aid revenue total \$1,020,684. Items noted with an (*) also have a tax levy component. Other components of General Education Aid are formula driven and listed below.

Other General Education Aid	
Local Optional*	67,638
Gifted and Talented	47,200
Compensatory Revenue/Basic Skills	113,743
Transportation Sparsity	107,835
Operating Capital*	559,115
Pension	125,153
Total	\$1,020,684

Enrollment – Pupil Units

The District has projected annual average daily membership to be 3,283 for the 2020-21 school year. Average daily membership (ADM) is based primarily upon students served and includes the impacts of open enrollment, tuition agreements, post-secondary enrollment options and on-line learning.

ADM calculates actual “membership time” rather than simple enrollment counts at a given point in time.

The table below shows projected enrollment for the 2020-21 school year.

Grade Level	ADM	Weight	WADM
Pre-Ktg	21	1.00	21
Handicapped KTG	32	1.00	32
Kindergarten	154	1.00	154
Grades 1-5	1,048	1.00	1,048
Grades 6-8	858	1.00/1.20	972
Grades 9-12	1,170	1.20	1,404
Total			3,631

Enrollment history and projections:

School Year	Prek-Grade 12
2016-17	3,234
2017-18	3,273
2018-19	3,303
2019-20	3,270
2020-21	3,283

Property Taxes

Property tax revenue is based on the School Board's levy certification for taxes payable in 2020. Revenue from property taxes provides the second largest source of revenue for the General Fund, representing 22% of total revenue.

FY21 Referendum/Adjusted Pupil Unit \$1,020

FY21 Local Optional/Adjusted Pupil Unit \$724

General Fund Designated Levies	2020-21
Equity	406,061
Referendum	3,702,600
Transition	21,151
Local Optional	2,560,482
Integration	109,172
Career Technical	55,102
Capital Projects	697,423
Operating Capital	239,485
Safe Schools	185,130
Long-term Facilities	865,224
Building Lease	351,421
Reemployment	10,000
Alternative Comp	315,691
Abatement/Adjustments	-35,928
Total Property Tax Revenue	9,483,014

Other State (Categorical) Aid

Revenues from state supported programs are estimated at \$6,158,973. Special education categorical aid makes up 71% of this category, totaling \$4,392,688. State aid for special education is determined by a formula based upon district special education expenditures and statewide funding limits. Other state aid components are listed below:

Other State Aid/Categorical Revenue	2020-21
Endowment	144,187
Non-Public Transportation	25,778
Literacy Aid	181,426
Integration Aid	254,735
Alternative Comp	548,586
Special Education	4,392,688
Long-term Facilities	408,532
College in the Schools /(Adv Placement)	33,500
Pension Contribution	145,250
Other Misc. State	24,291
Total State Categorical Revenue	6,158,973

Federal Sources

Federal revenue is estimated at \$832,031 for 2020-2021.

Title Programs/Special Education Entitlement computations use federal funding limits and enrollment data in determining allocations. Expenditures in these programs are expected to not exceed total revenue.

Local Tuition, Fees and Admissions

Revenue estimates in these categories totals \$1,440,043. Typical sources of revenues include miscellaneous fees, admissions, gate receipts and interest revenue and student activity accounts. Budgets are largely based on historical levels.

EXPENDITURE ASSUMPTIONS

School Year (2020-21)

GENERAL FUND

The General Fund expenditure budget is estimated to be \$42,562,359 for the 2020-21 school year.

Salaries/wages and employee benefits are estimated to be \$23,571,026 and \$9,239,940 respectively, and include salaries/wages and benefits for all employee groups covered in the General Fund. Salaries/wages and employee benefits expenditures account for 77% of General Fund expenditures and includes:

- Increased salary and wage costs for longevity, education, pay rates and other items included in bargaining agreements.
- Increased costs for statutory benefits (TRA, PERA, FICA, unemployment and workers compensation).
- Increased costs for other collectively bargained benefits (health and dental insurance) associated with all employee groups.

Other District Staffing Assumptions

All current Board approved positions are included as part of the 2020-21 staffing expenditure plan. Staffing variations may be required due to the ratios provided below. Other changes may result from changes to federal entitlements or certain state categorical funded programs.

ENROLLMENT CLASS SIZE/BUILDING TARGETS

Grade	*Metro Ave Class Size	Building Target
K	20.6	
1	21.7	
2	23.5	
3	24.4	
4	25.6	
5	27.1	
6-8		850
9-12		1200

*2019-20 Metro Average

Non-staff expenditures are estimated to be \$9,751,393, representing 23% of total General Fund expenditures. Significant expenditures in this area include:

Transportation/Contracted Services	\$ 2,269,754
Building Utilities (Electricity/Natural Gas)	723,291
Capital Expenditures	1,115,973
Long-term Facilities Maintenance	984,500

MAHTOMEDI PUBLIC SCHOOLS
2020 - 2021 PRELIMINARY BUDGET
FUND DETAIL -- FUND BALANCE

	June 30, 2020 Fund Balance (Projected)	2020-2021 Revenue Budget Preliminary	2020-2021 Expenditure Budget Preliminary	2020-2021 Surplus (Deficit)	June 30, 2021 Fund Balance Projected
General Fund					6.2%
Unassigned Fund Balance	2,148,265	38,017,808	37,821,191	196,617	2,344,882
Non Spendable Fund Balance	182,562	-	-	-	182,562
Assigned - Building Donations	170,857	340,000	340,000	-	170,857
Assigned - Student Activities	217,009	420,000	420,000	-	217,009
Assigned - Subsequent Year Budget	-	-	-	-	-
Assigned - Severance	411,850	-	-	-	411,850
Assigned - Q Comp	19,677	871,532	908,399	(36,867)	(17,190)
Subtotal Assigned	819,393	1,631,532	1,668,399	(36,867)	782,526
Restricted - Capital Projects Levy	69,960	697,423	697,535	(112)	69,848
Restricted - Operating Capital	201,339	1,154,680	1,115,973	38,707	240,046
Restricted - LTFM	193,759	1,276,766	1,259,261	17,505	211,264
Subtotal Restricted	465,058	3,128,869	3,072,769	56,100	521,158
Total General Fund	3,615,278	42,778,209	42,562,359	215,850	3,831,128