

**Mid-Valley Special Education
Financial Summary
January 31, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2015-16	Received to Date 2015-16	% of Actual Received 2015-16	Original Budgeted Amount 2016-17	Received to Date 2016-17	% of Budget Received 2016-17
Revenues						
Tuition (including ESY)	9,519,672	5,088,143	53.45%	9,447,072	4,492,533	47.55%
Earnings on Investments	1,500	1,625	108.33%	5,000	3,847	76.94%
Other local / Refund of Prior Year	1,500	89,504	0.00%	15,300	11,526	75.34%
State Sources	880,000	649,520	73.81%	885,800	227,133	25.64%
ALOP	418,000	219,810	52.59%	450,000	187,296	41.62%
Flow Through Sources	5,544,616	4,338,544	78.25%	5,782,210	2,159,672	37.35%
Fed Grant (IDEA- MV only)	96,666	27,987	28.95%	103,827	22,819	21.98%
Fed Grant (DORS & Medicaid); ILDJJ	69,683	51,892	74.47%	264,906	128,308	48.44%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%
O&M Fund	261,359	127,812	48.90%	339,283	320,320	94.41%
Total	18,471,746	10,594,837	57.36%	19,022,511	7,553,455	39.71%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2015-16	Expended to Date 2015-16	% of Actual Expended 2015-16	Original Budgeted Amount 2016-17	Expended to Date 2016-17	% of Budget Expended 2016-17	Expended & Encumbered 2016-17	Budget Balance 2016-17	% of Budget Expended & Encumbered 2016-17
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,456,464	3,213,544	49.77%	6,766,336	3,231,570	47.76%	6,305,037	461,299	93.18%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,344,616	4,308,315	67.91%	6,582,210	2,384,890	36.23%	2,384,890	4,197,320	36.23%
ALOP	494,578	208,618	42.18%	478,060	185,381	38.78%	351,965	126,095	73.62%
Student Support	1,402,113	641,118	45.73%	1,408,215	598,402	42.49%	1,225,603	182,612	87.03%
Instructional Support	376,046	193,211	51.38%	392,879	206,090	52.46%	380,155	12,724	96.76%
Executive & General Administration	1,147,024	642,489	56.01%	1,190,225	597,917	50.24%	1,068,539	121,686	89.78%
Board of Ed Services	290,796	243,135	83.61%	116,191	54,462	46.87%	54,462	61,729	46.87%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%	0	1,729,113	0.00%
O&M Fund	261,359	176,669	67.60%	339,283	245,188	72.27%	246,198	93,085	72.56%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	18,471,746	9,627,099	52.12%	19,022,511	7,503,900	39.45%	12,016,848	7,005,663	63.17%
Excess (deficiency) of rev. over exp.	-	967,738		-	49,554				
Beginning Fund Balance		854,119			791,350				
Current liabilities		893,471			418,768				
Ending Fund Balance		<u>2,715,328</u>			<u>1,259,673</u>				
Cash Balance @ End of Month		<u>2,715,328</u>			<u>1,259,673</u>				