

RED WING PUBLIC SCHOOL DISTRICT

Scenario Name: *Base Scenario 1-21-21*

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (3)	Proj. Yr (2)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$35,212,432	\$34,714,092	\$34,317,550	\$33,940,461	\$33,680,491
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures	\$38,707,453	\$39,180,560	\$41,518,293	\$42,928,557	\$44,366,963	\$45,869,197
% Expenditure Change	0.00%	1.22%	5.97%	3.40%	3.35%	3.39%
Spending Variance	(\$1,090,935)	(\$3,968,128)	(\$6,804,201)	(\$8,611,007)	(\$10,426,502)	(\$12,188,706)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14
Begin Fund Equity	\$4,433,515	\$465,387	(\$6,338,814)	(\$14,949,820)	(\$25,376,322)	(\$37,565,028)
Spending Variance	(\$1,090,935)	(\$3,968,128)	(\$6,804,201)	(\$8,611,007)	(\$10,426,502)	(\$12,188,706)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$914,810)	(\$2,829,031)	(\$4,930,185)	(\$7,233,022)	(\$9,618,964)
Change in Restricted (Prior Year)	\$0	(\$1,483,111)	(\$1,914,221)	(\$2,101,153)	(\$2,302,837)	(\$2,385,942)
Unassigned Fund Balance	\$3,605,781	\$1,120,764	(\$3,769,215)	(\$10,279,068)	(\$18,402,733)	(\$28,205,498)
Unassigned FB/APU	\$1,293.86	\$401.12	(\$1,387.15)	(\$3,883.40)	(\$7,193.07)	(\$11,286.06)
S.O.D. Reserve Amount	\$3,605,781	\$1,120,764	(\$3,769,215)	(\$10,279,068)	(\$18,402,733)	(\$28,205,498)
Unassigned Fund Balance %	9.32%	2.86%	-9.08%	-23.94%	-41.48%	-61.49%
-2.5% or less is S.O.D.	O.K.	O.K.	S.O.D.	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,959,028	\$2,075,915	\$2,146,428	\$2,218,348	\$2,293,460
Goal Achieved	YES	NO	NO	NO	NO	NO
Plan Change Needed	\$0	-\$838,264	-\$5,845,130	-\$12,425,496	-\$20,621,081	-\$30,498,957
Resulting Assumptions in the Plan	2021	2022	2023	2024	2025	2026
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	0.00%	1.00%	1.00%	1.00%
Total Revenues % Change	0.89%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures % Change	9.48%	1.22%	5.97%	3.40%	3.35%	3.39%

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Fund 1 UNASSIGNED Historical and Projected Year-End Balances

