



Sharon Williams, Ed.D.
Superintendent of Schools

To: RIMSD 41 Board of Education
From: Dr. Sharon Williams
Cabinet Champion: Annaka Whiting, Chief Financial Officer
Date: December 10, 2024
Re: Cyber Liability and Workers Comp Coverage

Gallagher has provided the District with Cyber Liability and Workers Compensation coverage for many years; to ensure no lapse in coverage, Staff is requesting approval of the District's Cyber Liability and Workers Compensation coverage through Gallagher. The coverage includes the following:

- Cyber Liability: \$1,000,000 limit with \$25,000 retention; same coverage as previous years.
- Workers Comp: Program costs vary based on total salary estimates and actual claims, historical incurred losses/claim count range from \$332,000 - \$508,000.

Staff will be issuing a request for proposal in the spring to ensure the District is receiving the best value for this service.

Investment Period: December 1, 2024 - November 30, 2025
Total Investment: \$719,375
Funding Source: District Tort Fund

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