

REPORT:

FINANCIAL REPORT AS OF JUNE 30, 2022

BACKGROUND INFORMATION:

	JUNE	
	Revenue	Expenditures
General Operating Fund	\$ 24,787,996	\$ 24,568,729
Food Service Fund	\$ 1,605,536	\$ 1,254,248
Debt Service Fund	\$ 2,872,520	\$ 570,400

RECOMMENDATION:

Approve as Presented

ACTION REQUIRED:

Vote

CONTACT PERSON:

Mr. James Hartman
Mrs. Lavina Straley

ENCLOSURES:

Financial Reports as of June 30, 2022



FERRIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022						
	Original Budget	Amended Budget	June Actual	Actual Year to Date	Actual to Budget	
REVENUES:						
5700	Local and Intermediate Sources	\$ 6,376,425	\$ 6,376,425	\$ 111,143	\$ 6,228,661	98%
5800	State Program Revenues	22,661,884	22,661,884	2,111,151	18,229,896	80%
5900	Federal Program Revenues	300,000	300,000	65,995	329,439	110%
7900	Federal Program Revenues	-	-	-	-	
5020	Total Revenues	\$ 29,338,309	\$ 29,338,309	\$ 2,288,290	\$ 24,787,996	84%

EXPENDITURE SUMMARY BY FUNCTION						
Instructional & Instructional Related Services:						
11	Instructional	\$ 16,505,319	\$ 16,330,319	\$ 1,425,578	13,818,166	85%
12	Instructional Resources and Media Services	\$ 354,616	\$ 354,616	21,447	252,183	71%
13	Curriculum and Instructional Staff Development	\$ 1,366,915	\$ 1,258,915	75,401	813,112	65%
	Total Instructional & Instructional Related Services	18,226,850	17,943,850	1,522,426	14,883,460	83%
Instructional and School Leadership:						
21	Instructional Leadership	\$ 636,928	\$ 792,928	64,166	640,210	81%
23	School Leadership	\$ 1,643,019	\$ 1,685,019	145,361	1,473,838	87%
	Total Instructional and School Leadership	2,279,947	2,477,947	209,527	2,114,048	85%
Support Services - Student (Pupil):						
31	Guidance, Counseling and Evaluation	\$ 1,581,213	\$ 1,456,213	101,266	1,116,060	77%
33	Health Services	\$ 341,456	\$ 376,456	32,307	365,642	97%
34	Student Transportation	\$ 564,944	\$ 649,944	52,953	548,211	84%
36	Cocurricular/ExtraCurricular Activities	\$ 1,206,474	\$ 1,256,474	68,113	1,103,012	88%
	Total Support Services - Student (Pupil)	3,694,087	3,739,087	254,638	3,132,925	84%
Administrative Support Services:						
41	General Administration	\$ 1,198,532	\$ 1,198,532	82,403	982,841	82%
	Total Administrative Support Services	1,198,532	1,198,532	82,403	982,841	82%
Support Services - Nonstudent Based:						
51	Plant Maintenance and Facility Services	\$ 2,701,410	\$ 2,701,410	270,741	2,367,066	88%
52	Security and Monitoring Services	\$ 453,522	\$ 453,522	28,092	390,912	86%

53	Data Processing Services	\$	513,168	\$	513,168		32,248		423,722	83%
Total Support Services - Nonstudent Based			3,668,100		3,668,100		331,081		3,181,700	87%
Community Service:										
61	Community Involment	\$	16,793	\$	56,793		3,759	\$	43,039	76%
Total Community Service:		\$	16,793	\$	56,793	\$	-	\$	43,039	76%
Debt Service:										
71	Principal on Long-Term Debt	\$	179,000	\$	179,000		-		178,367	100%
Total Debt Service		\$	179,000	\$	179,000	\$	-		178,367	100%
Capital Outlay:										
81	Capital Improvement and Land Purchase	\$	-	\$	-		-		-	0%
Total Capital Outlay		\$	-	\$	-	\$	-		-	0%
Intergovernmental Charges:										
95	Payments to JJAEP Programs		-		-		5,562		6,450	
99	Other Intergovernmental Charges	\$	75,000		75,000				45,898	61%
0	Other uses				-				-	0%
Total Intergovernmental Charges			75,000		75,000		5,562		52,349	70%
6030	Total Expenditures	\$	29,338,309	\$	29,338,309	\$	2,409,396	\$	24,568,729	84%

EXPENDITURE SUMMARY BY OBJECT CODE:

61XX	Payroll Costs	\$	24,072,332	\$	23,610,515	\$	1,973,996		20,010,553	85%
62XX	Professional and Contracted Services		2,091,118		1,998,669		110,497		1,769,958	89%
63XX	Supplies and Materials		2,038,857		2,502,173		279,746		1,700,846	68%
64XX	Other Operating Costs		883,502		950,512		27,111		868,448	91%
65XX	Debt Services		179,000		179,000	\$	-		178,367	100%
66XX	Capital Outlay Expenses		73,500		97,440		18,045		40,556	42%
Total Expenditures		\$	29,338,309	\$	29,338,309	\$	2,409,396	\$	24,568,729	84%
Excess (Deficiency) of Revenues Over (Under)										
1100	Expenditures	\$	-	\$	0	\$	(121,106)	\$	219,267	
99	Net Change in Fund Balance		-		0		(121,106)		219,267	

Fund Balance, September 1, 2021 Beginning (audited) 13,429,100

Estimated Fund Balance June 30, 2022 13,648,367



FERRIS INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CURRENT YEAR 2021-2022							
		Original Budget	Amended Budget	June Actual	Actual Year to Date	Actual to Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 35,300	\$ 35,300	\$ 1,415	\$ 66,602		189%
5800	State Program Revenues	53,573	53,573	4,049	66,453		124%
5900	Federal Program Revenue	-	-	-	3,063		100%
7900	Federal Program Revenues	1,749,640	1,749,640	157,875	1,469,418		84%
	Other Financing Sources	-	-				
5020	Total Revenues	\$ 1,838,513	\$ 1,838,513	\$ 163,339	\$ 1,605,536		87%
EXPENDITURE SUMMARY BY FUNCTION							
Support Services - Student (Pupil):							
35	Food Services	1,762,539	1,762,539	132,916	1,254,248		71%
	Total Support Services - Student (Pupil)	1,762,539	1,762,539	132,916	1,254,248		71%
Support Services - Nonstudent Based:							
51	Plant Maintenance and Facility Services	75,974	75,974	-	-		0%
	Total Support Services - Nonstudent Based	75,974	75,974	-	-		0%
6030	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 132,916	\$ 1,254,248		68%
EXPENDITURE SUMMARY BY OBJECT CODE:							
61XX	Payroll Cost	\$ 757,113	\$ 757,113	\$ 60,072	553,182		73%
62XX	Professional and Contracted Services	33,604	33,604	71	4,398		13%
63XX	Supplies and Materials	1,013,582	1,013,582	66,675	690,209		68%
64XX	Other Operating Costs	27,840	27,840	6,098	6,458		23%
66XX	Capital Outlay Expenses	6,374	6,374	-	-		0%
	Total Expenditures	\$ 1,838,513	\$ 1,838,513	\$ 132,916	\$ 1,254,248		68%
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -	\$ 0	\$ 30,423	\$ 351,288		
1200	Net Change in Fund Balance	-	0	30,423	351,288		

Fund Balance, September 1,2021 Beginning (audited)

739,284

Estimated Fund Balance , June 30,2022

1,090,572

FERRIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICES - FUND 599 FINANCIAL STATEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES



CURRENT YEAR 2021-2022							
		Original	Amended	June	Actual	Actual to	
		Budget	Budget	Actual	Year to Date	Budget	
REVENUES:							
5700	Local and Intermediate Sources	\$ 2,204,913	\$ 2,204,913	\$ 34,495	2,001,162		91%
5800	State Program Revenues	833,387	833,387	-	871,358		105%
5020	Total Revenues	\$ 3,038,300	\$ 3,038,300	\$ 34,495	\$ 2,872,520		95%
EXPENDITURE SUMMARY BY FUNCTION							
Debt Service:							
71	Principal on Long-Term Debt	3,038,300	3,038,300	-	570,400		19%
	Total Debt Service	3,038,300	3,038,300	-	570,400		19%
6030	Total Expenditures	\$ 3,038,300	\$ 3,038,300	\$ -	\$ 570,400		19%
EXPENDITURE SUMMARY BY OBJECT CODE:							
65XX	Debt Services	3,038,300	3,038,300	-	570,400		19%
89XX	Other Uses						
	Total Expenditures	3,038,300	3,038,300	-	570,400		19%
Excess (Deficiency) of Revenues Over							
1100	(Under) Expenditures	\$ -	\$ -	\$ 34,495	\$ 2,302,120		
1200	Net Change in Fund Balance	-	-	34,495	2,302,120		

Fund Balance, September 1, 2021 Beginning (audited) 645,852

Estimated Fund Balance June 30, 2022 2,947,972