ACTION ITEM FOR BOARD OF REGENTS MEETING
LEE COLLEGE DISTRICT

Meeting Date: October 16, 2025

AGENDA ITEM: Consideration of the Adoption of the 2025-26 Tax Levy Order and Resolution

The Administration recommends that the Board adopt the 2025-2026 Tax Levy Order and Resolution fixing and levying the Lee College District ad valorem maintenance and operations rate of $0.18081/per $100 valuation and a debt service rate of $0.00625/per $100 valuation, for the total combined rate of $0.18706/per $100 valuation for the fiscal year 2025-2026.

Proposal is within Budgetary Allocations

Jacob Atkin, Chief Financial Officer and Vice President, Finance

Detail
The Tax Assessor/Collector for the Lee College District has determined the respective tax rates. The no-new-revenue tax rate, previously called the Effective Rate, is $0.19057/per $100 valuation. This rate would impose the same amount of taxes as last year, comparing properties taxed in both years. The voter-approval tax rate, previously called the Rollback Rate, is $0.18706/per $100 valuation. This rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value. The rate proposed and voted on by the Board of Regents at the September 18, 2025, board meeting is $0.18706/per $100 valuation. This rate falls below the no-new-revenue rate of $0.19057, and is equivalent to the voter-approval rate of $0.18706.

Resource Personnel
Jacob Atkin, Chief Financial Officer and Vice President, Finance
Jennifer Alaniz, Tax Assessor-Collector, Lee College District

Fiscal Implications
The proposed tax rate is expected to generate $39,822,401; 46.46% of the operating budget.

Exhibit
Tax Rate Resolution

Proposal in Compliance with Board Policy

Dr. Lynda Villanueva, President

Leslie Gallagher, Chief of Staff and Vice President, Strategic Initiatives

Approved: _____ No: _____

Date: ___________________