

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2018-19	57,684	1,434,507	1,495,387	1,565,004	9,008,797	10,805,791	11,690,797					
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,603	10,039,811	10,772,108	11,313,011	11,677,255	11,762,212	12,434,914	13,232,574
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,135	12,534,480	12,590,548	13,244,638	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514

EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2018-19	338,908	689,903	1,649,724	2,763,043	3,756,445	4,730,492	5,888,456					
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751	5,556,000	6,522,536	7,515,468	8,642,666	9,683,867	13,113,522
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647

(1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.

(2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE

(6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE

(7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY.

(11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE

(16) INCLUDES \$1,500,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2018-19												YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected		
	Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May						Jun	
1111 Current Year Taxes	8,609,808	-	-	-	-	6,278,073	1,744,569	116,530						8,139,171	470,637	5.47%	7,760,828	monthly (big march & june)	
1112 Prior Year Taxes	277,000	-	38,859	41,446	23,544	42,163	15,058	21,490						182,561	94,439	34.09%	185,722	monthly	
1510 Interest Earned	170,000	17,537	18,025	16,175	16,735	18,551	36,001	34,294						157,319	12,681	7.46%	95,726	monthly	
1910 Rental Income	100	-	-	-	-	150	75	-						225	(125)	-125.31%	1,075		
1920 Donations	-	-	30	-	-	-	-	-						30	(30)		-		
1960 Recovery of Prior Year Expense	6,000	3,489	-	-	4,054	-	-	-						7,543	(1,543)	-25.71%	4,597		
1990 Miscellaneous Revenue	75,000	300	1,138	3,259	25,283	17,788	1,290	14,676						63,733	11,267	15.02%	77,908		
2101 County School Fund	700,818	-	-	-	-	-	-	698,016						698,016	2,802	0.40%	481,994	June	
2199 Other Intermediate Sources	2,300	-	-	-	-	-	-	-						-	2,300	100.00%	-		
3103 Common School Fund	83,000	36,358	-	-	-	-	-	-						36,358	46,642	56.20%	44,681	Feb or	
3104 State Managed County Timber	2,379,660	-	1,318,771	-	-	1,087,069	-	-						2,405,840	(26,180)	-1.10%	2,119,578	Feb & May	
Total Revenues	12,303,686	57,684	1,376,824	60,880	69,617	7,443,794	1,796,994	885,006	-	-	-	-	-	11,690,797	612,889	4.98%	10,772,108		
5400 Beginning Cash Balance	9,500,000	9,907,867	-	-	-	-	-	-						9,907,867	(407,867)	-4.29%	9,790,992		
Total Resources	21,803,686	9,965,551	1,376,824	60,880	69,617	7,443,794	1,796,994	885,006	-	-	-	-	-	21,598,664	205,022	0.94%	20,563,100		
1000 Expenditures: Instruction																			PY % remain
100 Salaries	4,271,269	485	2,476	334,794	366,010	344,218	342,022	408,513						1,798,517	2,472,752	57.89%	1,740,724	57.01%	
200 Payroll Cost	2,843,775	1,280	(374)	223,357	235,623	225,532	225,080	277,768						1,188,267	1,655,508	58.22%	1,080,549	61.10%	
300 Purchased Services	135,066	7,608	12,364	5,140	8,104	5,588	8,692	14,011						61,507	73,559	54.46%	43,162	71.75%	
400 Supplies/Materials	123,016	473	14,458	5,648	8,322	6,050	2,196	11,266						48,412	74,604	60.65%	43,473	67.73%	
600 Dues and Fees	25,367	-	444	2,260	18,792	335	-	135						21,965	3,402	13.41%	2,689	73.54%	
Total Instruction expenditures	7,398,493	9,845	29,368	571,199	636,850	581,724	577,990	711,692	-	-	-	-	-	3,118,668	4,279,825	57.85%	2,910,597	59.15%	
2000 Expenditures: Support Service																			
100 Salaries	2,236,634	80,789	162,223	194,884	184,252	178,722	179,701	194,361						1,174,932	1,061,702	47.47%	1,111,367	47.81%	
200 Payroll Cost	1,417,217	44,745	89,224	115,858	113,643	113,366	109,610	122,581						709,027	708,190	49.97%	694,124	50.19%	
300 Purchased Services	1,416,904	101,069	33,508	47,137	159,911	108,405	100,452	125,771						676,253	740,651	52.27%	615,585	52.89%	
400 Supplies/Materials	218,158	9,944	37,037	30,157	15,764	11,090	2,109	3,135						109,236	108,922	49.93%	127,456	39.55%	
600 Dues and Fees	118,027	92,065	85	84	2,900	95	4,185	423						99,836	18,191	15.41%	96,870	18.05%	
Total support services expenditures	5,406,940	328,612	322,077	388,120	476,469	411,678	396,057	446,272	-	-	-	-	-	2,769,285	2,637,655	48.78%	2,645,403	48.72%	
5000 Expenditures: Transfers	1,552,500	-	-	-	-	-	-	-						-	1,552,500	100.00%	-	100.00%	
Operating contingency	1,435,753	-	-	-	-	-	-	-						-	1,435,753	100.00%	-	100.00%	
Total Expenditures	15,793,686	338,908	351,497	959,319	1,113,319	993,402	974,047	1,157,964	-	-	-	-	-	5,888,456	9,905,733	62.72%	5,556,000	64.72%	
Monthly Change	10000	(281,224)	1,025,379	(898,439)	(1,043,703)	6,450,392	822,947	(272,957)	-	-	-	-	-	5,802,342	(9,292,844)		5,216,108		
Ending Cash Balance	6,000,000													15,710,209			15,007,100		

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2018	Receipts	Expenditures	Balance 1/31/2019	Spendible Expenditure Budget
General Fund	9,907,866.88	11,690,797.25	5,888,782.81	15,709,881.32	14,067,933
Student Activities Fund	245,782.14	4.86		245,787.00	359,790
Federal Projects Fund	(98,066.19)	244,707.56	199,914.20	(53,272.83)	(1) 491,600
State and Local Grants Fund	418,494.58	117,104.78	473,050.87	62,548.49	897,741
Maintenance Fund	89,555.47	8,863.35	186,086.12	(87,667.30)	(2) 251,100
Food Service Program Fund	3,371.27	111,908.98	149,715.36	(34,435.11)	(3) 417,868
Debt Service Fund	22,291.35	1,006,118.42	121,132.50	907,277.27	(4) 1,297,265
Capital Projects - Vehicle Replacement Fund	74,074.75	1,052.47		75,127.22	80,000
Capital Projects - Building Fund	62,390.49	1,445,457.41	1,398,600.33	109,247.57	(5) 3,407,830
Capital Projects - Construction Excise Tax Fund	45,193.02	58,841.32	45,780.34	58,254.00	166,500
Totals	<u>10,770,953.76</u>	<u>14,684,856.40</u>	<u>8,463,062.53</u>	<u>16,992,747.63</u>	

(1) Receivable at 12/31/18, IDEA Grants \$20,044.88; YTP Grant \$3,529.58; Title II \$4,893.99; Title I \$25,168.32; Title IV \$500.00; Perkins (863.94) need to repost from General Fund.

(2) Budgeted transfer of \$200,000 will eliminate this deficit.

(3) Budgeted transfer of \$92,500 will eliminate this deficit.

(4) Amount needed to pay debt in June is \$1,176,132.50. Budgeted transfer of \$200,000 and property taxes will cover this.

(5) Budgeted transfer of \$500,000. Receipts are \$1,444,945 from Seismic grant and \$512.41 interest income. Expenditures include \$1,345,790.53 for seismic grant and \$52,839.80 for Middle School and High School projects.