

TO: Board of Education
FROM: Joel Filas, Chief School Business Official
DATE: April 13, 2026
RE: Business & Operations Report

FY27 BUDGET: Update

Local Funding Update: 2025 Property Tax Data

The DuPage County Clerk's Office distributed the tentative "2025 Tax Extension" to local taxing bodies on April 1st. The District maximized the extension to the level of local revenue allowable under the PTELL Limitation Act. Here are the 2025 Levy Highlights:

- Local Property Tax Revenue will increase by 3.64%
 While CPI caps the tax extension increase at 2.7%, the new property EAV increased to \$2.5 million over the last year, resulting in an additional \$118,949 in new revenue.
- Total Tax rate decreased by .24
 The total tax rate decreased from \$4.1985 per \$100 of assessed value to \$3.9567 per \$100 of assessed value. This marks the second consecutive year of property tax rate decreases.
- The total Benjamin 25 portion of the tax bill increases by 2.4% over 2024.

The chart below shows the progression of a home that was assessed at \$300,000 in 2024. As the chart reveals, the homeowner paid approximately \$12.40 per \$100,000 more in taxes to Benjamin during the 2024 tax year and is estimated to pay \$33.35 per \$100,000 during the 2025 tax year.

	Assessment	8%	8%
	FY24	FY25	FY26
	\$300,000.00	\$324,000.00	\$349,920.00
EAV	\$100,000.00	\$108,000.00	\$116,640.00
Homestead	-\$8,000.00	-\$8,000.00	-\$8,000.00
Assessed at	\$92,000.00	\$100,000.00	\$108,640.00
Tax Rate	4.5225	4.1985	3.9567
Benjamin 25 Bill	\$4,160.70	\$4,198.50	\$4,298.56
Total Increase		\$37.80	\$100.06
Every 100K	\$1,386.90	\$1,399.50	\$1,432.85
Difference Per 100k		\$12.60	\$33.35

RFP UPDATES

The District released two Requests for Proposals/Requests for Bids in the past month: Food Service Management and Sealcoating. The Food Services RFP closed on April 2nd. The District received excellent proposals from two highly respected vendors. The Food Services Selection Committee will hold a menu tasting and interview process over the next month and anticipates making a recommendation to the Board at the May Meeting. The sealcoating RFP closes on April 17th, and we anticipate seeking Board Approval for this contract at the May Meeting as well. The Carol Stream Park District contributes half of the cost of the North Evergreen parking lot.

LEGISLATIVE UPDATES

The LEND Federal Legislation Relations Committee met with US Representatives Sean Casten and Delia Ramirez, as well as Representative Foster's District Director, on March 31st at Rep. Casten's Lombard office. We discussed our priorities for Federal Funding at the meeting and shared some of the challenges DuPage Schools face when dealing with delays in school funding. I was extremely impressed with their understanding of the intricacies of Illinois School Funding, not only on the Federal side but also on the State and Local sides. The District is fortunate to have LEND working on our behalf.

Safety Committee Update

Dr. Salamone and I attended the Northern Illinois Association of School Safety Administrators meeting on March 19th. The meeting topic was Student Threat Assessments. We received valuable information on a new research-based system for identifying and reporting and responding to student threats to others. Mrs. Agress and I attended the National Weather Service Outdoor Event Weather Planning and Monitoring Seminar at the Department of Homeland Security on April 9th. The seminar gave increased training on coordinating school personnel in the event of severe weather.

A Look Ahead

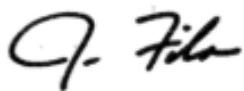
MAY

- Approval of Food Services Management Company Agreement
- Approval of Sealcoating Agreement
- Final Levy Amounts

JUNE -

- Adoption of a FY26 Budget Amendment
- Resolution to Designate Interest Income Transfers
- Resolution for Authorization to Pay July Bills

Respectfully Submitted,



Joel Filas