

ISD No. 877 Buffalo-Hanover-Montrose
For Fiscal Year Ended 6/30/21
2020-21 Original General Fund Balance Projections

4/21/2021	Actual Fund Balance 6/30/2018	Actual Fund Balance 6/30/2019	Actual Fund Balance 6/30/2020	1st Revised 2020-21 Budget		Revised 2020-21 Net Change	Projected Fund Balance 6/30/2021
				Revenues	Expenditures		
Restricted (Reserved)							
Health & Safety	\$ -	\$ -	\$ -	-	-	-	-
Reemployment Insurance			\$ -			-	-
Severance Pay			\$ -			-	-
Operating Capital	\$ 734,140	\$ 733,445	\$ 1,015,094	1,861,091	1,898,329	(37,238)	977,856
Staff Development	\$ -	\$ -	\$ -		-	-	-
Teacher Development	\$ 103,247	\$ 103,096	\$ 0		-	-	0
Long-Term Facilities Maintenance	\$ (150,913)	\$ (71,833)	\$ (115,278)	2,401,075	2,128,330	272,745	157,467
Medical Assistance	\$ 124,412	\$ 217,324	\$ 308,929	221,110	127,856	93,254	402,183
	\$ 810,886	\$ 982,032	\$ 1,208,745	4,483,276	4,154,515	328,761	1,537,506
Committed & Assigned (Designated / Unreserved)							
Severance - 418	\$ 3,420,225	\$ 3,340,760	\$ 2,615,036		82,545	(82,545)	2,532,491
Carryover	\$ 301,526	\$ 587,621	\$ 904,294	200,000	-	200,000	1,104,294
New Facilities			\$ -			-	-
Student Activities-Fund 9	\$ 360,853	\$ 389,588	\$ 403,589	324,326	324,826	(500)	403,089
Student Activities-Fund 51			\$ 26,151	16,313	16,313	-	26,151
Dental Insurance	\$ 221,656	\$ 194,973	\$ 261,023	-	45,000	(45,000)	216,023
Capital/Technology*	\$ 1,459,667	\$ 1,833,715	\$ 1,833,715	60,000	481,243	(421,243)	1,412,472
PPD		\$ 66,719	\$ 105,022	1,481,048	1,644,129	(163,081)	(58,059)
Third Party Billing	\$ 560,353	\$ 560,353	\$ -	-	-	-	-
Stimulus	\$ -	\$ -	\$ -	-	-	-	-
	\$ 6,324,281	\$ 6,973,728	\$ 6,148,829	2,081,687	2,594,056	(512,369)	5,636,460
Nonspendable (inventory & prepaid)							
	\$ 504,348	\$ 574,149	\$ 559,231		-	-	559,231
Unassigned (Undesignated / Unreserved)							
	\$ 8,430,221	\$ 6,136,607	\$ 7,850,575	67,364,640	65,741,399.00	1,623,241	9,473,816
	\$ 8,934,570	\$ 6,710,756	\$ 8,409,807	67,364,640	65,741,399	1,623,241	10,033,048
TOTAL	\$ 16,069,736	\$ 14,666,515	\$ 15,767,381	73,929,603	72,489,970	1,439,633	17,207,014
Fund Balance %	13.60%	9.73%	12.48%				13.84%