

MEMORANDUM

TO: Dr. Kyle Schumacher, Dr. Griff Powell, Co-Interim Superintendents,
Board of Education

FROM: Daina Pflug, Business Manager

DATE: June 16, 2025

RE: Resolution Designating Interest Income in the Education, Operations
& Maintenance, Transportation, & Working Cash Funds

The Board of Education is required to approve a resolution designating interest in the four main operating funds in order to prevent interest monies in these funds from becoming principal. This provides the flexibility to transfer between funds as needed in future years. The four operating funds include: Education, Operations & Maintenance, Transportation and Working Cash funds.

The resolution is included in the board packet.