

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
 FUND 599 - DEBT SERVICE I&S FUND
 BUDGET
 FOR SCHOOL YEAR 2014-2015
 (Fiscal Year End of June 30, 2015)**

<u>REVENUES</u>	2013-2014 Original Budget	2014-2015 Proposed Budget	Increase (Decrease)
Local Taxes from:			
Property Taxes (Current Levy)	711,000	655,720	(55,280)
Delinquent taxes	16,000	16,000	0
Penalties and interest	10,000	10,000	0
Other Local Revenues from:			
Interest income	1,156	1,156	0
State Revenues			
TEA Instructional Facilities Allotment	161,995	136,000	(25,995)
TEA Existing Debt Allotment (EDA)	530,000	459,775	(70,225)
Total Revenues	1,430,151	1,278,651	(151,500)

EXPENDITURES [1]

Fnctn	Descriptions	2013-2014 Original Budget	2014-2015 Proposed Budget	Increase (Decrease)
71	(6511-05) 2005 Bond principal	487,911	465,780	(22,131)
	(6511-10) 2010 Refunding Bond principal	275,000	280,000	5,000
	(6511-12) 2012 Refunding Bond principal	215,000	60,000	(155,000)
	(6521-05) 2005 Bond interest	187,090	214,221	27,131
	(6521-10) 2010 Refunding Bond interest	29,400	23,850	(5,550)
	(6521-12) 2012 Refunding Bond interest	230,550	227,800	(2,750)
	(6599-00) Trust service fees	3,200	3,000	(200)
	(6599-06) First Southwest NRMSIR	2,000	2,000	0
	(6599-07) First Southwest Arbitrage		2,000	2,000
	Total Expenditures	1,430,151	1,278,651	(151,500)
	Operating surplus (deficit)	0	0	0
	Projected Fund Balance FYE 6/30/14		1,554,602	
	Projected Fund Balance FYE 6/30/15		1,554,602	
	Debt Service Payment due 8/15/15		1,149,125	

[1] The budget adopted by the Board authorizes expenditures for accounting functions. Individual budget items that in the aggregate, make up total functional level expenditure are subject to administrative amendment over the course of the year. Function level changes are made by a Board Budget Amendment.

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The Debt Service (I&S) Fund Budget for the School Year Ending June 30, 2015 shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, June 9, 2014.

Signed: _____
 Board President

Date: _____

Signed: _____
 Board Secretary

Date: _____