



# FINANCIAL

## Budget Report

**FY 2023-2024**

**January 22, 2024**

# CURRENT BUDGET STATUS

**2023-2024**

FUND NAME	ACTUAL FUND BALANCE June 2023	INCOME BUDGET FY 23-24	EXPENSE BUDGET FY 23-24	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 23-24	PROJECTED FUND BALANCE June 2024
<b>GENERAL (Finance)</b>						
Nonspendable Fund Balance	\$96,668	\$0	\$0		\$0	\$96,668
Committed for Severance Obligations	\$43,136	\$0	\$0		\$0	\$43,136
Restricted for Staff Dev 316	\$136,471	\$379,627	\$315,192	(\$144,434)	(\$79,999)	\$56,472
Restricted for ALC 303	\$7,260	\$59,471	\$60,614		(\$1,143)	\$6,117
Restricted for MA 372	\$18,794	\$49,000	\$26,756		\$22,244	\$41,038
Restricted for Extra-Curr Act 301	\$47,726	\$7,290	\$55,016		(\$47,726)	\$0
Restricted for Scholarships 340	\$1,710	\$6,085	\$4,885		\$1,200	\$2,910
Restricted for Literacy Incent 312	\$0	\$138,185	\$23,342		\$114,843	\$114,843
Assigned for PLTW	\$29,133	\$0	\$0		\$0	\$29,133
Assigned for Donated Funds Carryover	\$509,357	\$202,670	\$711,660		(\$508,990)	\$367
Assigned for Student Activities Carryover	\$4,803	\$46,379	\$51,182		(\$4,803)	\$0
Assigned for QComp Carryover	\$303,129	\$644,288	\$791,781		(\$147,493)	\$155,636
Unassigned Fund Balance	\$4,460,856	\$29,533,897	\$29,405,761	\$144,434	\$272,570	\$4,733,426
<b>TOTAL GENERAL &amp; TRANSPORT.</b>	<b>\$5,659,043</b>	<b>\$31,066,892</b>	<b>\$31,446,189</b>	<b>\$0</b>	<b>(\$379,297)</b>	<b>\$5,279,746</b>
<b>CAPITAL (Fin/Program)</b>						
Nonspendable Fund Balance	\$14,349	\$0	\$0		\$0	\$14,349
Restricted for LTFM 865	\$1,938,707	\$928,256	\$1,563,735		(\$635,479)	\$1,303,228
Restricted for Oper Capital 302	\$1,041,295	\$585,453	\$708,537		(\$123,084)	\$918,211
<b>TOTAL CAPITAL</b>	<b>\$2,994,351</b>	<b>\$1,513,709</b>	<b>\$2,272,272</b>		<b>(\$758,563)</b>	<b>\$2,235,788</b>
<b>TOTAL ALL GENERAL</b>	<b>\$8,653,394</b>	<b>\$32,580,601</b>	<b>\$33,718,461</b>		<b>(\$1,137,860)</b>	<b>\$7,515,534</b>
<b>FOOD</b>						
Nonspendable Fund Balance	\$42,094	\$0	\$0		\$0	\$42,094
Restricted for Food Service	\$745,607	\$1,511,267	\$1,588,216		(\$76,949)	\$668,658
<b>TOTAL FOOD</b>	<b>\$787,701</b>	<b>\$1,511,267</b>	<b>\$1,588,216</b>		<b>(\$76,949)</b>	<b>\$710,752</b>
<b>COMMUNITY SERVICE (Finance)</b>						
Nonspendable Fund Balance	\$7,794	\$0	\$0		\$0	\$7,794
Restricted for ABE 322	\$897	\$9,000	\$9,000		\$0	\$897
Restricted for ECFE 325,328	\$53,240	\$158,387	\$148,152		\$10,235	\$63,475
Restricted for Comm Educatio 321,332,362,798	\$321,327	\$2,217,169	\$2,231,823		(\$14,654)	\$306,673
Restricted for Schl Readiness 344	\$16,114	\$56,820	\$56,820		\$0	\$16,114
Restricted Fund Balance 151-165,337,338,350-354	\$2,472	\$86,596	\$86,596		\$0	\$2,472
<b>TOTAL COMMUNITY SERVICE</b>	<b>\$401,844</b>	<b>\$2,527,972</b>	<b>\$2,532,391</b>		<b>(\$4,419)</b>	<b>\$397,425</b>
<b>DEBT SERVICE</b>	<b>\$1,175,313</b>	<b>\$5,456,974</b>	<b>\$5,360,123</b>		<b>\$96,851</b>	<b>\$1,272,164</b>
<b>CUSTODIAL</b>	<b>\$32,280</b>	<b>\$56,799</b>	<b>\$89,079</b>		<b>(\$32,280)</b>	<b>\$0</b>
<b>TOTAL ALL FUNDS</b>	<b>\$11,050,532</b>	<b>\$42,133,613</b>	<b>\$43,288,270</b>	<b>\$0</b>	<b>(\$1,154,657)</b>	<b>\$9,895,875</b>

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,297,566	* June-23
+Revision - Federal Grants, Donations, General, Scholarships	55,291	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	197,619	* Oct-23
+Revision - Safety Grant, Donations, General	162,233	* Nov-23
+Revision - General, MA, Lit Incen, Fed Grants Scholarships, Donations, Stud Activities & Extra Curr	354,183	* Jan-24

#### NET CURRENT INCOME BUDGET

\$31,066,892

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### EXPENSE:

Initial Adopted Budget	\$29,754,720	* June-23
+Carry forward Donated Funds & Extra Curricular Balances	509,894	* Sept-23
+Revision - Federal Grants, Donations, General, Scholarships, PD	143,266	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	232,028	* Oct-23
+Revision - Qcomp, Safety Grant, General, Staffing Updated, Literacy Incentive	449,823	* Nov-23
+Revision - General, Lit Incent, Federal Grants, Scholarships, Donations, Stud Activities & Extra Curr	356,458	* Jan-24

#### NET CURRENT EXPENSE BUDGET

\$31,446,189

## SUMMARY OF YTD BUDGET ADJUSTMENTS

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### CAPITAL/LTFM EXPENDITURE SUB-FUND:

#### INCOME:

Initial Adopted Budget	\$1,700,388	*	June-23
-Revision - Lease levies to Fund 1	(116,421)	*	Oct-23
- Revision - LTFM aid	(70,258)	*	Jan-24

#### NET CURRENT INCOME BUDGET

\$1,513,709

#### EXPENSE:

Initial Adopted Budget	\$2,414,211	*	June-23
-Revision - Lease levies to Fund 1	(141,939)	*	Oct-23

#### NET CURRENT EXPENSE BUDGET

\$2,272,272

## SUMMARY OF YTD BUDGET ADJUSTMENTS

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### FOOD SERVICE FUND:

#### INCOME:

Initial Adopted Budget	\$1,442,243	*	June-23
+Revision	3,761	*	Sept-23
+Revision - Supply Chain Assistance	64,610	*	Oct-23
+Revision - PEBT	\$653	*	Nov-23

#### NET CURRENT INCOME BUDGET

\$1,511,267

#### EXPENSE:

Initial Adopted Budget	\$1,502,192	*	June-23
+Revision	20,761	*	Sept-23
+Revision - Supply Chain Assistance	64,610	*	Oct-23
+Revision - PEBT	\$653	*	Nov-23

#### NET CURRENT EXPENSE BUDGET

\$1,588,216

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### COMMUNITY SERVICE FUND:

#### INCOME:

Initial Adopted Budget	\$2,505,477	*	June-23
+Revision - Federal Grant	(3,864)	*	Sept-23
+Revision	33,648	*	Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	*	Jan-24

#### NET CURRENT INCOME BUDGET

\$2,527,972

#### EXPENSE:

Initial Adopted Budget	\$2,518,378	*	June-23
+Revision	(3,864)	*	Sept-23
+Revision	25,166	*	Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	*	Jan-24

#### NET CURRENT EXPENSE BUDGET

\$2,532,391

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### DEBT SERVICE FUND:

#### INCOME:

Initial Adopted Budget	\$5,415,774	*	June-23
+Revision	56,200	*	Sept-23
-Revision	(15,000)	*	Jan-24

#### NET CURRENT INCOME BUDGET

\$5,456,974

#### EXPENSE:

Initial Adopted Budget	\$5,359,573	*	June-23
+Revision	550	*	Jan-24

#### NET CURRENT EXPENSE BUDGET

\$5,360,123

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### CUSTODIAL FUND:

#### INCOME:

Initial Adopted Budget  
+Revision  
+Revision  
+Revision  
+Revision

AMOUNT	DATE
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\$0	* June-23
48,000	* Sept-23
8,000	* Oct-23
699	* Nov-23
\$100	* Jan-24

#### NET CURRENT INCOME BUDGET

\$56,799

#### EXPENSE:

Initial Adopted Budget  
+Revision - carried forward balances from FY23  
+Revision  
+Revision  
+Revision  
+Revision

\$10,000	* June-23
22,280	* Aug-23
48,000	* Sept-23
8,000	* Oct-23
699	* Nov-23
100	* Jan-24

#### NET CURRENT EXPENSE BUDGET

\$89,079