

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD ENDED NOVEMBER 30, 2008

OPERATING FUND PORTFOLIO SUMMARY REPORT
 (UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
 STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
 TEXAS GOVERNMENT CODE (CHAPTER 2256)

		PURCHASED COST	AMORTIZED BOOK	MARKET	UNREALIZED GAIN OR (LOSS)	WEIGHTED AVERAGE TO MATURITY
<u>BEGINNING</u>	September 1, 2008					
TEXPOOL		\$ 58,774,998	58,774,998	58,774,998	\$ 0	1
LONE STAR		1,382,677	1,382,677	1,382,681	4	1
MONEY MARKET		7,166,343	7,166,343	7,166,343	0	1
TEXSTAR		17,273,131	17,273,131	17,273,131	0	1
HIGH YLD. SAVINGS		5,187,860	5,187,860	5,187,860	0	1
HIGH BAL. SAVINGS		<u>460,844</u>	<u>460,844</u>	<u>460,844</u>	<u>0</u>	1
		\$ <u>90,245,853</u>	\$ <u>90,245,853</u>	\$ <u>90,245,857</u>	\$ <u>4</u>	1
<u>ENDING</u>	November 30, 2008					
TEXPOOL		\$ 41,780,883	41,780,883	41,780,883	\$ 0	1
LONE STAR		1,389,418	1,389,418	1,390,968	1,550	1
MONEY MARKET		4,619,644	4,619,644	4,619,644	0	1
TEXSTAR		17,354,259	17,354,259	17,354,259	0	1
HIGH YLD. SAVINGS		30,931,256	30,931,256	30,931,256	0	1
HIGH BAL. SAVINGS		<u>4,333</u>	<u>4,333</u>	<u>4,333</u>	<u>0</u>	1
		\$ <u>96,079,793</u>	\$ <u>96,079,793</u>	\$ <u>96,081,343</u>	\$ <u>1,550</u>	1

CHANGE DURING PERIOD \$ 5,835,486

NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 11/30/08, none of the above investments are reported on the books at FMV.

PREPARED BY:	DAVID HEMOND	<u>Signature on file</u>
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