



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
THURSDAY, JULY 21, 2022 AT **6:30 PM**

BOARD OF EDUCATION  
Kevin Daly, President  
Rupal Shah Mandal, Vice President  
John P. Vranas, Secretary  
Myra A. Foutris  
Elaina Geraghty  
Jay Oleniczak  
Peter D. Theodore

ADMINISTRATION  
Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, July 21, 2022.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:34 p.m

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Michael Bartholomew, Community Member  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-chair  
Reuben George, Community Member  
Maja Kenjar, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JUNE 9, 2022**

A motion was made, seconded and passed to approve the minutes from the June 9, 2022 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MAY 2022**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for May 2022.

5. OLD BUSINESS

a. Tentative Budget for Fiscal Year 2023

Courtney presented the Tentative Budget for FY23. She outlined the budget timeline and she is going to approve the posting in the Lincolnwood Review to be printed next week. The fund balance revenue ratio was reviewed. There was a discussion of tuition amounts and State reimbursement for tuition fees related to private placement. Courtney discussed the budget projections. The Committee asked about the status of collecting fees. Courtney told the Committee that the balance of \$17,216.95 in fees will be sent to collections after a notification letter has been sent to families.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to support the presentation of the Tentative Fiscal Year 2023 Budget to the Board of Education on August 4, 2022 and the publication of the attached Legal Notice on July 28, 2022.

b. Cyber Coverage on CLIC Insurance Invoice 2022-23

The Committee would like to see what the insurance actually covers. They discussed various cases of cyber attacks as examples

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Cyber Insurance invoice in the amount of \$23,509 from CLIC for coverage beginning July 1, 2022 through June 30, 2023.

c. FY23 Facility Rental Fee for Lincolnwood Baseball and Softball Association (LBSA)

Looking to waive fees for the FY2023 year. The Committee would like a formal request from LBSA.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to waive facility rental fees during fiscal year 2023 for Lincolnwood Baseball and Softball Association.

6. NEW BUSINESS

a. Donation of Musical Instruments

The District received a guitar, viola, and stand from a parent.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept the donation of musical instruments from Magdalena Herlo.

b. Annual Renewal of Formative at Rutledge Hall for 2022-2023

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to renew the Formative license at Lincoln Hall for the amount of \$3,515.89 for the 2022-2023 school year.

c. EntreCulturas – Spanish 1 Three-Year Subscription

David explained the District is moving on from Voces, an online only program, because teachers are seeking something that has a hard copy text along with digital resources.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Quote from Wayside Publishing for a three-year subscription to the EntreCulturas– Spanish 1 program in the amount of \$21,882.40.

d. Interactive Display Refresh

David presented an overview of the information in the packet. The proposal calls for new interactive BenQ boards in all Todd Hall classrooms. The District purchased three demo units and teachers began to explore the device's features at the end of the previous school year. The Committee questioned if the plan is to roll this into all of the schools after Todd Hall. David explained that we will monitor longevity of the units before moving forward, and the Lincoln Hall and Rutledge Hall models are a little newer.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the plan to replace 20 classroom displays in the amount of \$48,900 for the 2022-2023 school year.

e. BrainPOP LLC Renewal Contract for 2022-2023 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to renew the BrainPOP LLC subscription in the amount of \$7,460.25 for the 2022-23 school year.

f. Frontline Education Applicant Tracking Subscription 2022-26 Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the renewal of Frontline Education's Applicant Tracking subscription in the amount of \$6,700.08 from October 20, 2022 through June 30, 2026.

g. Ultimate SLP Subscription

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Quote for a nine-month subscription to Ultimate SLP in the amount of \$443.16.

## 7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting.

The Finance Committee meeting was adjourned at 7:28 p.m.

The next Finance Committee meeting will be Thursday, August 18, 2022 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair