

**Board of Education**

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**ACTION**

**TITLE:** Consider Approval of Proposed Budget of Expenditures with Tax Levy for Fiscal Year Beginning July 1, 2020 to and Including June 30, 2021

**DATE:** February 18, 2019

**RESPONSIBLE ADMINISTRATOR:** Mr. Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

A proposed budget of expenditures and the corresponding tax levy must be published at least sixty (60) days prior to the annual school election that will be held in May 2019. This published budget documents the school tax rate of the current rate of 42.058 mills. This tax levy is the same rate approved by voters in the May, 2018 school election. This proposed budget is based upon our projection of expenditures during the 2020-2021 fiscal year at the current millage rate. The act of publishing this budget is an action required to comply with Arkansas' constitutional provisions relative to the ad valorem tax.

**RECOMMENDATION:**

The Administration recommends that the Board approve this 2020-2021 proposed budget. If the Board agrees, the motion would read:

If the Board agrees, the motion would read: ***move to approve the attached proposed budget of expenditures and tax levy for 2020 - 2021 to be published as required by law.***