

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the CTE Capital Projects appropriations for Kent Intermediate School District for the
fiscal year 2024-25 is amended as follows:

REVENUE: Increased estimated revenue by \$918,424 with the following adjustments.

	Revenue	December Revised Budget	Change	April Revised Budget
111	0111 PROPERTY TAX LEVY	3,422,480	3,500	3,425,980
114	0114 TIFA	41	(41)	-
119	0119 PENALTY/INTEREST DELQ TAX	5,400	200	5,600
128	0128 REVENUE IN LIEU OF TAXES	1,800	4,200	6,000
151	0151 EARNINGS ON INVEST & DEPO	193,000	(4,600)	188,400
199	0199 MISCELLANEOUS LOCAL REVEN	-	47,129	47,129
312	0312 STATE-RESTRICTED	39,210	6,313	45,523
321	0321 STATE PAYMENT IN LIEU OF	57,128	-	57,128
626	0626 FUND MOD-FR FUND 26 CTE	-	861,723	861,723

Total Revenue	3,719,059	918,424	4,637,483
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EXPENSES - Increase the estimated expenses: \$101,500

	Expense	December Revised Budget	Change	April Revised Budget
127	127 VOCATIONAL EDUCATION	-	-	-
259	259 OTHER BUSINESS SERVICES	2,162	18	2,180
261	261 OPERATING BUILDING SERVICE	-	4,640	4,640
284	284 SUPPORT SERVICES TECHNOLOG	128,103	-	128,103
452	452 SITE IMPROVEMENT SERVICES	305,000	245,000	550,000
456	456 BUILDING IMPROVEMENT SERVI	2,865,820	(197,167)	2,668,653
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
641	641 FUND MOD-TO FUND 41 GEN CA	1,500,000	49,009	1,549,009

Total Expenses	4,801,085	101,500	4,902,585
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CTE CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	2,822,261
2024-25 Revenue	+	<u>4,637,483</u>
Total Available	\$	7,459,744
2024-25 Expenditures	-	<u>\$ 4,902,585</u>
Estimated 6/30/25 Balance	\$	<u><u>2,557,159</u></u>

Milage Levy History

2022-23	2023-24	2024-25
0.1 mil	0.1 mil	0.1 mil

Fund Balance History

June 30, 2021	\$	4,409,965	(actual)
June 30, 2022	\$	6,422,379	(actual)
June 30, 2023	\$	3,390,172	(actual)
June 30, 2024	\$	2,822,261	(actual)
June 30, 2025	\$	2,557,159	(estimated)

KP/kg
4/14/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Dec Amend	2024-25 Apr Amend	% chg
Revenue:					
Local sources	3,405,954	3,540,400	3,622,721	3,673,109	1.39%
State sources	97,480	101,470	96,338	102,651	6.55%
Total revenues	<u>3,503,434</u>	<u>3,641,870</u>	<u>3,719,059</u>	<u>3,775,760</u>	1.52%
Expenditures:					
Capital outlay	<u>3,927,821</u>	<u>1,957,675</u>	<u>3,301,085</u>	<u>3,353,576</u>	1.59%
Total expenditures	<u>3,927,821</u>	<u>1,957,675</u>	<u>3,301,085</u>	<u>3,353,576</u>	1.59%
Revenue over (under) expenditures	(424,387)	1,684,195	417,974	422,184	1.01%
Other financing sources (uses)					
Transfer in	-	-	-	861,723	-
Transfer out	(143,524)	(1,500,000)	(1,500,000)	(1,549,009)	3.27%
Total other financing uses	(143,524)	(1,500,000)	(1,500,000)	(687,286)	-54.18%
Net change in fund balances	(567,911)	184,195	(1,082,026)	(265,102)	
Ending Year Fund Balance	2,822,261	3,006,456	1,740,235	2,557,159	46.94%