

July 7, 2021

VIA E-MAIL

Mr. Jason Bauer
Superintendent
Pana CUSD Number 8
14 East Main Street
Pana, Illinois 62557

Re: Community Unit School District Number 8,
Christian, Shelby and Montgomery Counties, Illinois (the “*District*”)
School Fire Prevention and Safety Bonds and General Obligation
School Bonds (Alternate Revenue Source) (together, the “*Bonds*”)
Public Hearing Proceedings

Dear Jason:

In accordance with instructions from Kevin Heid at Stifel, Nicolaus & Company, Incorporated (“*Stifel*”), we have prepared and are enclosing a suggested form of Order (the “*Order*”) calling the public hearing (the “*Hearing*”) with respect to the Bonds, as well as a form of the Hearing Minutes, and we call your attention to the following:

1. Please examine the Order carefully before presenting it to the President of the Board of Education (the “*Board*”) for execution. In due course, please forward to us one executed original of the Order.

2. Notice (the “*BINA Notice*”) of the Hearing in the form set forth in Section 3 of the Order must be (i) published in the *Pana News Palladium*, which we understand is a newspaper of general circulation in the District, and (ii) posted at the principal office of the Board. With respect to the BINA Notice requirements, please note the following:

(a) The BINA Notice must be *published* not less than 7 nor more than 30 days before the date of the Hearing (not earlier than Tuesday, July 20, 2021, due to the date of the Order, and not later than Monday, August 9, 2021). We understand that Stifel will assist you in coordinating the publication.

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(b) The BINA Notice must be *posted* not less than 72 hours before the Hearing (not later than Friday, August 13, 2021) and must be continuously available for public review for the entire 72-hour period prior to the Hearing.

(c) The BINA Notice, as published and posted, must appear over the name of the Secretary (and not the Secretary pro tem) of the Board.

3. In due course, please forward to us the publisher's affidavit, together with the original newspaper clipping attached, showing the publication of the BINA Notice. If you would like us to review a proof of the BINA Notice prior to publication, please e-mail or fax, or have the newspaper e-mail or fax, a proof to us.

4. We have also prepared and are enclosing a suggested form of Minutes evidencing the conduct of the Hearing at the regular meeting of the Board to be held on August 16, 2021 (the "*Board Meeting*"). In due course, please forward to us one executed original of the Minutes in the form enclosed evidencing the conduct of the Hearing.

5. Please list the Hearing as a separate action item on the agenda for the Board Meeting as follows:

- "Conduct of Public Hearing concerning the intent of the Board of Education to sell not to exceed \$13,000,000 School Fire Prevention and Safety Bonds and not to exceed \$7,000,000 General Obligation School Bonds (Alternate Revenue Source) for the purpose of improving the site of and building and equipping a new school building to replace the Washington Elementary and Lincoln Elementary School Buildings."

Please email or fax a copy of the agenda to us for our review prior to Friday, August 13, 2021.

6. Please make sure the agenda for the Board Meeting is posted at the location where the Board Meeting will be held and at the principal office of the Board not later than Friday, August 13, 2021. The agenda must be continuously available for public review during the entire 72-hour period preceding the Board Meeting.

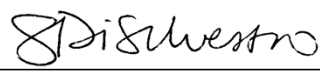
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We look forward to working with you on this matter. Please do not hesitate to call with any questions that you might have.

Very truly yours,

CHAPMAN AND CUTLER LLP

By 
Stephanie B. DiSilvestro

SD:nr
Enclosure

cc: Mr. Kevin Heid
Ms. Deb Davis
Ms. Anjali Vij