

**BEMIDJI AREA SCHOOLS  
BEMIDJI, MINNESOTA**

**DATE:       JANUARY 27, 2025**

**TO:         BOARD OF EDUCATION**

**FROM:      ASHLEY EASTRIDGE, CPA, DIRECTOR OF BUSINESS SERVICES**

**SUBJECT:   RESOLUTION ESTABLISHING COMMITTED FUND BALANCE FOR  
AV TECHNOLOGY REPLACEMENT**

**ACTION:**

Member \_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION ESTABLISHING COMMITTED FUND BALANCE FOR AV  
TECHNOLOGY REPLACEMENT**

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reports as fund balance; and

WHEREAS, the School Board has previously adopted SBR 300-90-1 acknowledging its authority to commit, assign or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the School Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the School Board in the same manner as the School Board originally approved the commitment; and

WHEREAS, the School Board has determined it has specific needs that it elects to fund with its General Fund committed fund balance.

THEREFORE, BE IT RESOLVED, that the School Board hereby establishes a General Fund committed fund balance for the purpose of replacing AV technology equipment in the amount of \$\_\_\_\_\_.

BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the School Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

The motion for the foregoing resolution was duly seconded by member \_\_\_\_ and upon vote being taken thereon, the following voted in favor thereof: \_\_\_\_, those voting against: \_\_\_\_.

WHEREUPON, said resolution was declared to have passed.